



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23907.3 (2.4%)

23359 - 23956



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24720	24338	24123	23741	23525	23144	22928

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	32%
Advance-Decline Ratio	49.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.5)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 23741. If NIFTY trades above this level, we may witness a further rally up to 24123-24338-24720 levels. However, if it trades below 23741 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 23525-23144-22928 levels.

Price Gainers

Script ID	Price	%Chg
SBIN	816.1	4.5
TCS	4244.6	4.2
TITAN	3308.7	4.1
ULTRACEMCO	11375.3	3.8
ITC	474.7	3.8

Price Losers

Script ID	Price	%Chg
BAJAJ-AUTO	9481.7	-0.3

Index

CMP

Prior Day's Range

BANK NIFTY

51135.4 (1.5%)

50508 - 51272



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52198	51735	51435	50972	50672	50208	49909

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.3), 100-Day (-1.0)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 50972. If BANKNIFTY trades above this level, we may witness a further rally up to 51435-51735-52198 levels. However, if it trades below 50972 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 50672-50208-49909 levels.

Price Gainers

Script ID	Price	%Chg
SBIN	816.1	4.5
PNB	99.8	3.6
BANKBARODA	236.0	3.3
CANBK	97.0	2.7
ICICIBANK	1278.1	2.2

Price Losers

Script ID	Price	%Chg
FEDERALBNK	209.4	-0.7

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