

Dt.: 09th Oct, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14,774.19	20,503.79	-5,729.60
DII	19,494.71	12,494.03	+7,000.68

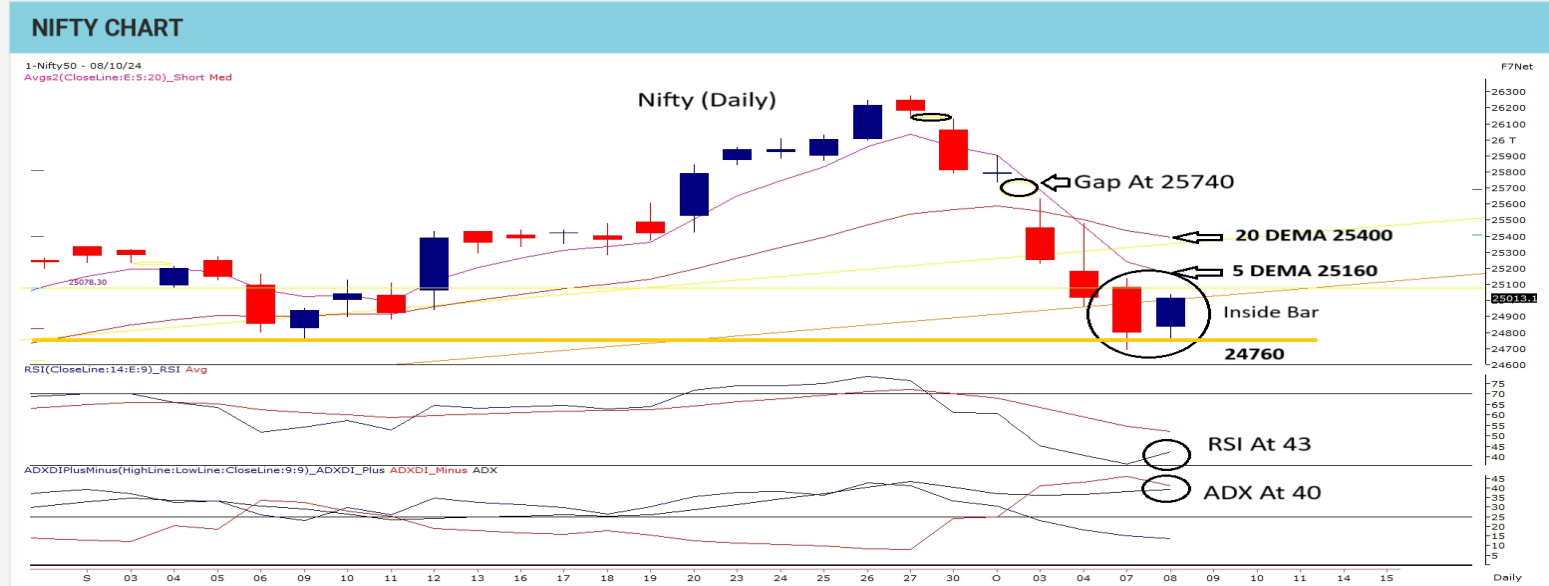
TRADE STATISTICS FOR 08/10/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	764315	33556.43	
Stock Fut.	1709173	107889.49	
Index Opt.	502401470	44857483	1.04
Stock Opt.	5924043	424090.26	
F&O Total	510799001	45423019	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25323	25021	25000	24585	24367
BANKNIFTY	53265	52158	51000	49685	48502

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25050	25325	25654
Below	24650	24252	24037

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51500	52698	53477
Below	50200	49145	48894



The appearance of a 'Bullish Harami' reversal candlestick pattern around the key support zone of 24,760 indicates early signs of strength. The positive divergence seen between PRICE & RSI on the 60-minute chart has played out as expected, resulting in a strong, confident bounce that has pushed the index back above the 25,000 mark. A decisive close above the 50 DEMA level of 25,050 would signal a resumption of the broader bullish trend, setting up a potential rally towards 25,400 in the near term. Trend indicators remain neutral, with RSI rebounding at 42 and ADX holding at 39, indicating a balanced setup. Options data suggests a likely short-covering rally if the index sustains above 25,000, while the support base is shifting higher from 24,500 towards 25,800. Early signs of a potential trend reversal suggest that the recent downtrend could be nearing its end, though confirmation from other indicators is needed to solidify this view. Momentum traders could consider a balanced strategy with both long and short positions until the index decisively breaks above 25,080. For investors, the demand zone extending to 24,500 offers an opportunity to accumulate long positions gradually, in anticipation of a sustained recovery.

Trade Scanner: ALKEM, ADANI PORT, BALKRISIND, BHARATFORG, CANFIN HOME, CONCOR, DIVISLAB, GLENMARK, HAL, INDIAMART, JUBLFOOD, LTIMINDTREE, M&M, PVRINOX, SIEMENS. AU SMALL BANK, AARTI INDS., BAJAJ FINANCE, BHARTI AIRTEL, ESCORTS, GAIL, JSWSTEEL, INDIGO, LICHSFIN, SBILIFE, VOLTAS.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing. The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.