

Dt.: 22 July, 2026

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	140452	141830	142800	143336	144132
SIVER	220798	221520	223400	235440	240045

EXPIRY	S2	S1	PIVOT	R1	R2
ENERGY					
CRUDEOIL	7870	7915	8000	8154	8232
NAT GAS	269.6	274.4	278.2	285.5	289.5

GOLD CHART (Hourly)



Gold has recovered and taken support around \$4000. In MCX, 140000 proves to be strong support while 144000 is proving to be strong resistance. We have seen some short covering owing to gold becoming oversold. Upside seems capped and buy on dips should be the strategy till 144000.

RESEARCH DESK

Sacchitanand Uttkar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation- legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.