



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	19-04-2024	18-04-2024	Chng	%Chng
Spot	22147	21995.85	151.15	0.69%
Fut	22123	22055.2	67.8	0.31%
Open Int	11124650	12180200	-1055550	-8.67%
Implication	SHORT COVERING			
BankNifty	19-04-2024	18-04-2024	Chng	%Chng
Spot	47574.15	47069.45	504.7	1.07%
Fut	47633.25	47175.05	458.2	0.97%
Open Int	1722300	1949265	-226965	-11.64%
Implication	SHORT COVERING			

Nifty Technical View : 22-04-2024

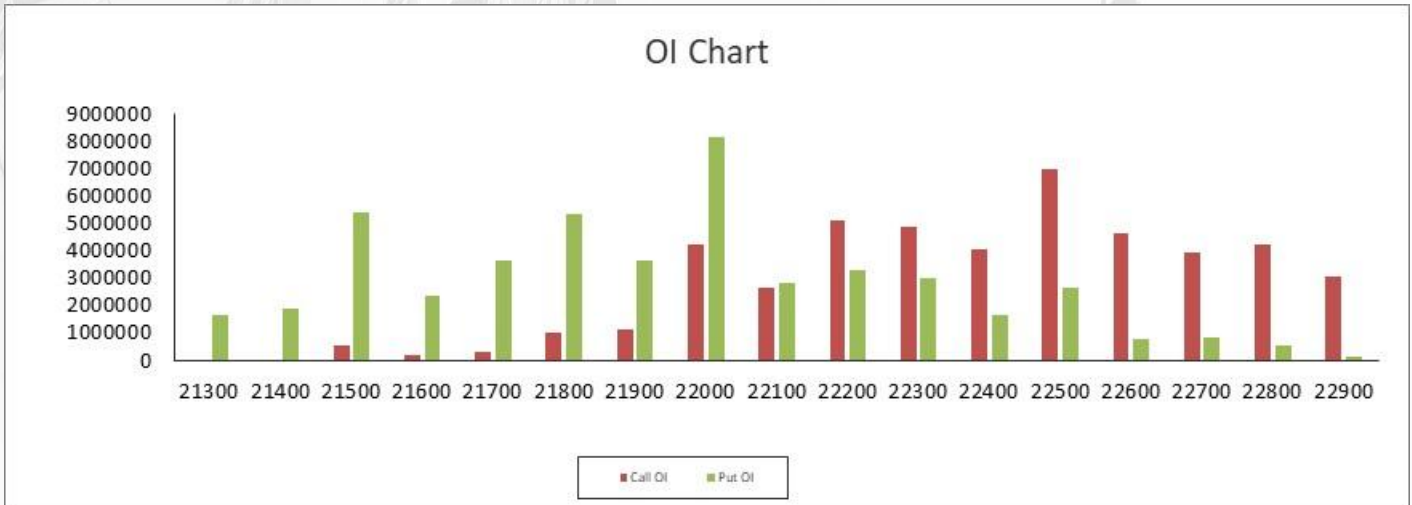
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22147.0	21633	21890	22035	22292	22437

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 22147 with a gain of 151 points. On the daily chart the index has formed a long bullish candle after continuous lower lows in last four sessions indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 22200 level it would witness buying which would lead the index towards 22250-22300 levels. Important Supports for the day is around 22100 However if index sustains below 22100 then it may witness profit booking which would take the index towards 22050-22000 levels.

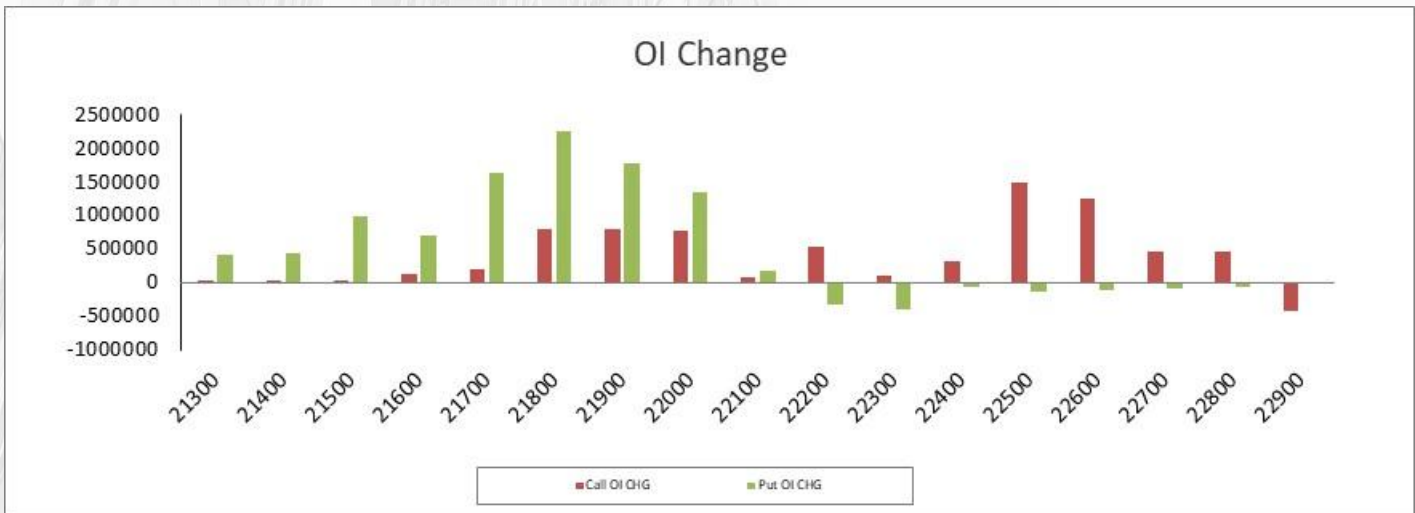


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 25-04-2024



Nifty Open Interest Change : Weekly Expiry 25-04-2024



- India Volatility Index (VIX) changed by 2.53% and settled at 13.37.
- The Nifty Put Call Ratio (PCR) finally stood at 0.96 vs. 0.81 (18/04/2024) for 25 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 70.24 lacs followed by 22200 with 51.05 Lacs and that for Put was at 22000 with 81.79 lacs followed by 21500 with 53.94 lacs.
- The highest OI Change for Call was at 22500 with 14.96 lacs Increased and that for Put was at 21800 with 22.56 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SYNGENE 25 Apr 2024	705.5	0.04	5460000	11.25	694	717
AXISBANK 25 Apr 2024	1030.1	0.6	57603750	8.54	1006	1046
COROMANDEL 25 Apr 2024	1119.25	0.15	1447600	5.56	1099	1133
APOLLOHOSP 25 Apr 2024	6151.05	1.27	1988125	5.29	6063	6222
ABBOTINDIA 25 Apr 2024	26108	0.11	186160	4.73	25767	26357

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTTS 25 Apr 2024	5246.7	-0.6	660400	8.4	5185	5293
BAJAJ-AUTO 25 Apr 2024	8781.55	-2.95	2723375	7.97	8594	9060
M&MFIN 25 Apr 2024	284.05	-2.39	26154000	6.73	281	288
TVSMOTOR 25 Apr 2024	1894.15	-2.64	5642350	5.85	1867	1926
ICICIPRULI 25 Apr 2024	582.25	-2.81	12819000	5.27	574	592

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TITAN 25 Apr 2024	3552	0.99	5557300	-5.59	3495	3586
BAJAJFINSV 25 Apr 2024	1619.7	1.53	8766500	-5.5	1569	1649
INDIAMART 25 Apr 2024	2527.2	0.83	1242000	-5.46	2465	2575
WIPRO 25 Apr 2024	451.35	1.32	58821000	-5.02	436	460
POWERGRID 25 Apr 2024	280.8	0.23	61142400	-4.95	277	283

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
EXIDEIND 25 Apr 2024	440.8	-1.65	16048800	-14.76	432	454
GUJGASLTD 25 Apr 2024	545.45	-1.3	5856250	-7.47	537	551
ABB 25 Apr 2024	6309.95	-1.17	803000	-4.62	6248	6376
IDEA 25 Apr 2024	12.5	-4.58	1729440000	-3.59	12	13
TATAMOTORS 25 Apr 2024	962.55	-0.8	58014600	-3.44	948	972

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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