

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	01-02-2025	31-01-2025	Change	Change(%)
Spot	23,482.15	23,508.40	-26.25	-0.11%
Fut	23,560.40	23,620.20	-59.8	-0.25%
Open Int	1,81,80,675	1,78,79,250	301425	1.69%
Implication	SHORT BUILDUP			
BankNifty	01-02-2025	31-01-2025	Change	Change(%)
Spot	49,506.95	49,587.20	-80.25	-0.16%
Fut	49,774.95	49,862.00	-87.05	-0.17%
Open Int	33,34,800	31,40,850	193950	6.18%
Implication	SHORT BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,508.40	23,175.00	23,342.00	23,444.00	23,611.00	23,714.00

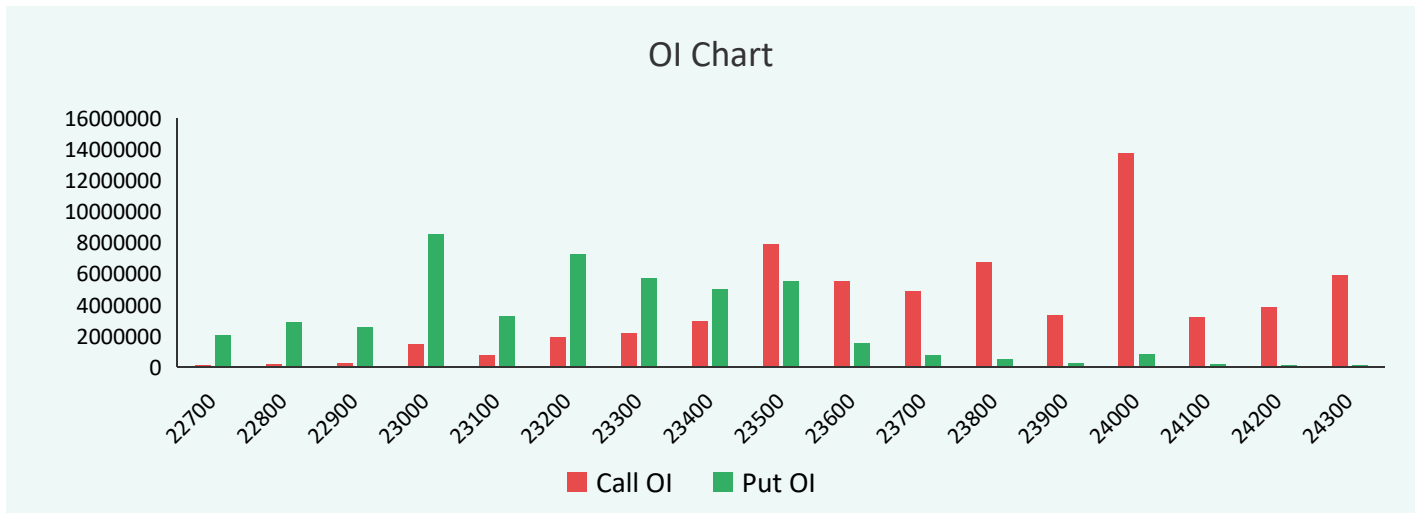
Nifty opened with flat note but witnessed extreme volatility on account of Union Budget however strong buying momentum at lower levels pulled index higher to close on flat note . Nifty closed at 23482 with a loss of 26 points. On the daily chart, the price movement has taken a shape of small bearish candle carrying either side shadows representing volatile session. It has formed higher High-Low formation compare to previous session which remains a positive sign. The chart pattern suggests that if Nifty crosses and sustains above 23630 level it would witness buying which would lead the index towards 23700-23800 levels. Important Supports for the day is around 23300 However if index sustains below 23300 then it may witness profit booking which would take the index towards 23200-23100 levels.



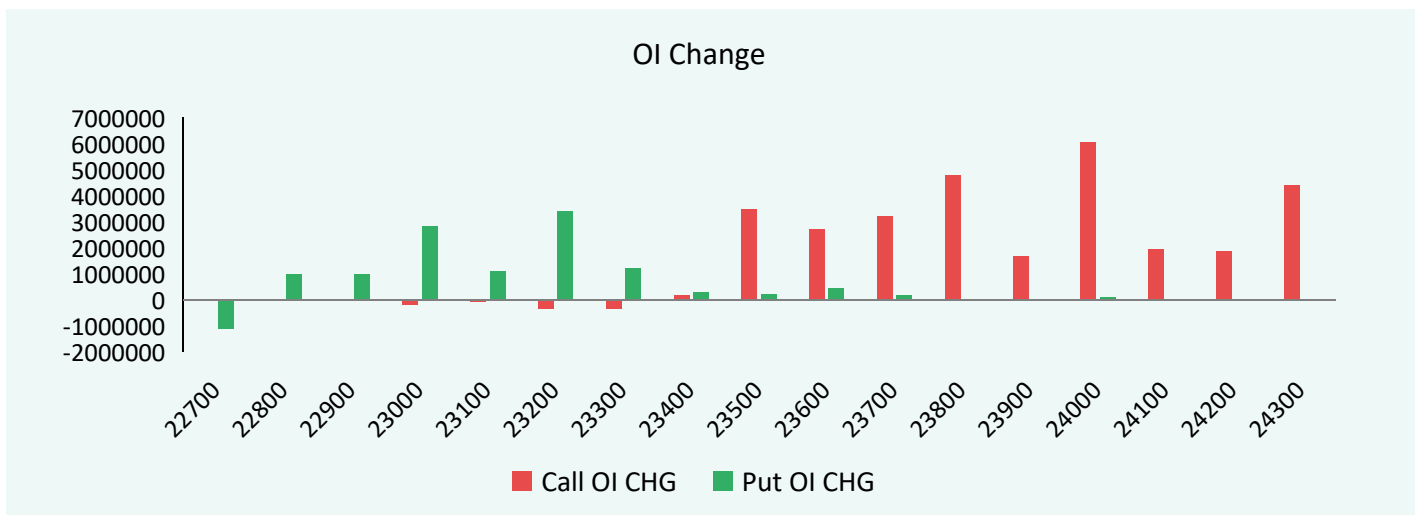
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 06 February 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 06 February 2025



- India Volatility Index (VIX) changed by -12.73% and settled at 14.18.
- The Nifty Put Call Ratio (PCR) finally stood at 0.76 vs. 0.89 (31/01/2025) for 06 Feb., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 137.54 lacs followed by 23500 with 78.95 Lacs and that for Put was at 23000 with 84.91 lacs followed by 23200 with 72.37 lacs.
- The highest OI Change for Call was at 24000 with 60.43 lacs Increased and that for Put was at 23200 with 34.03 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23200 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PHOENIXLTD 27 Feb 2025	1748.9	5.98	114450	82.68	1648.82	1818.02
DMART 27 Feb 2025	4009.1	8.94	4490550	30.56	3737.75	4182.70
UBL 27 Feb 2025	2249.9	4.25	2515600	26.92	2118.67	2327.47
MARUTI 27 Feb 2025	12880.05	4.49	3179450	15.07	12375.40	13237.35
TVSMOTOR 27 Feb 2025	2563	3.96	11851700	10.77	2442.00	2692.00

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SOLARINDS 27 Feb 2025	10023.05	-2.13	43875	96.31	9691.55	10422.20
NBCC 27 Feb 2025	95.94	-4.32	7830000	56.61	91.69	102.32
TORNTPOWER 27 Feb 2025	1398	-3.6	96375	36.7	1361.72	1454.57
SUPREMEIND 27 Feb 2025	3750	-5.76	1470125	17.13	3541.58	4010.93
HUDCO 27 Feb 2025	216.23	-6.43	19533375	16.91	207.56	233.33

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
VOLTAS 27 Feb 2025	1325	4.52	9100200	-6.32	1201.67	1390.17
POONAWALLA 27 Feb 2025	306.75	1.25	11771100	-2.95	299.15	313.65
SRF 27 Feb 2025	2839.4	0.54	4655250	-1.94	2787.17	2879.82
CYIENT 27 Feb 2025	1473.45	0.86	2066100	-1.78	1438.97	1493.97
INDIAMART 27 Feb 2025	2163	4.17	921900	-1.03	2093.87	2202.27

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DEEPAKNTR 27 Feb 2025	2328.2	-0.37	1558800	-1.72	2294.73	2360.83
JKCEMENT 27 Feb 2025	4750	-1.95	578625	-1.7	4632.03	4880.98
UPL 27 Feb 2025	603.65	-0.33	28830335	-1.56	595.43	615.43
NAVINFLUOR 27 Feb 2025	4152.3	-0.52	1245300	-1.44	4074.87	4217.87
VEDL 27 Feb 2025	440.55	-0.55	99716500	-1.39	432.22	448.67

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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