

Jan 14, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	25,732.30	0.22↓
Sensex	83,627.69	0.30↓
Midcap	59,597.80	0.20↓
Smallcap	17,295.80	0.60↑

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
37	1586/1540

Key Data

Data	Current	Previous
Dow Jones	49,184.1	49,565.5
U.S. Dollar Index	99.24	98.92
Brent Crude (USD/BBL)	65.26	64.30
US 10Y Bond Yield (%)	4.19	4.18
India 10Y Bond Yield (%)	6.60	6.60

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	59545.20	0.16↑
NIFTYAUTO	27863.20	0.53↓
NIFTYENERG	34402.75	0.21↓
NIFTYFINSR	30326.25	0.24↑
NIFTYFMCG	52514.90	0.44↓
NIFTYIT	38212.40	0.59↑
NIFTYMEDIA	1414.20	0.79↑
NIFTYMETAL	11347.85	0.28↑
NIFTYPHARM	22545.50	0.54↓
NIFTYREALT	856.80	0.75↓

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TCS	IT	3,263	3,652	12.4%

*CMP as on January 13, 2026

Top News

- ✦ **Indian Hotels Company (IHCL) is entering Tuticorin, Tamil Nadu with a new 100-key Ginger hotel along the Tirunelveli-Tuticorin highway**, aiming to serve business and industrial demand with modern hospitality, expanding its Tamil Nadu portfolio to 28 hotels including 10 under development.
- ✦ **TVS Supply Chain Solutions secured a three-year in-plant logistics and warehouse management contract from Daimler India Commercial Vehicles.** The deal strengthens its automotive logistics presence, drove a positive market reaction, and highlights growing demand for technology-led supply chain solutions.

Technical

Refer Page 03-04

- ✦ **Nifty remained volatile on the weekly expiry day** and ended marginally lower amid mixed cues.
- ✦ After an initial uptick, **the Nifty 50 drifted lower for most of the session**, though a rebound in the final hour trimmed some losses and helped it settle at 25,732.30.
- ✦ **We maintain a cautious view on the Nifty** and suggest continuing with a sell-on-rise approach until the index decisively reclaims the 26,000 level.
- ✦ A decisive breach of medium-term 100-day EMA, placed near 25,600, **could accelerate the decline toward the 25,400 zone.**
- ✦ **Participants should focus on stock-specific opportunities** and prefer a hedged approach amid the prevailing choppiness.
- ✦ **Stock of the day - TECHM**

Fundamental

Top News

01

Indian Hotels Company (IHCL) is entering Tuticorin, Tamil Nadu with a new 100-key Ginger hotel along the Tirunelveli-Tuticorin highway, aiming to serve business and industrial demand with modern hospitality, expanding its Tamil Nadu portfolio to 28 hotels including 10 under development..

02

TVS Supply Chain Solutions secured a three-year in-plant logistics and warehouse management contract from Daimler India Commercial Vehicles. The deal strengthens its automotive logistics presence, drove a positive market reaction, and highlights growing demand for technology-led supply chain solutions.

03

Zydus Lifesciences' US subsidiary Sentynl Therapeutics received FDA approval for ZYCUBO, the first-ever treatment for rare Menkes disease in pediatric patients, offering a significant survival benefit and hope where no approved therapy previously existed.

04

Metropolis Healthcare launched a Centre of Genomics supported by CAP-accredited labs in Mumbai and Delhi NCR to expand precision diagnostics and genomic testing across oncology, reproductive health, neurology, and rare diseases, planning over 500 advanced genomic tests.

05

Aditya Birla Capital allotted ₹254 crore of secured non-convertible debentures on a private placement basis in two tranches with varying maturities and coupon rates. The secured debentures will be listed on both BSE and NSE, enhancing its capital structure.

Stock for Investment

Tata Consultancy Services Ltd

Stock Symbol	TCS
Sector	IT
*CMP (₹)	3,263
^Target Price (₹)	3,652
Upside	12.4%

- ✦ **Company overview:** TCS is a global IT services leader with a diversified client base, resilient demand in core verticals (BFSI, retail), and steady Q3 FY26 revenue growth of 5% YoY (3.8% CC), indicating stabilization.
- ✦ **Operational strength:** Operating margins stayed in the mid-20% range despite an exceptional loss, aided by cost optimization, improved utilization, pyramid rationalization, and automation.
- ✦ **Growth visibility:** TCV of USD 9.3 bn in Q3 FY26 declined 7% QoQ / 8.8% YoY due to deal timing, but a healthy pipeline in transformation and AI-led deals underpins medium-term growth.
- ✦ **Recommendation & valuation:** We revise our rating to ACCUMULATE with a target price of ₹3,652, supported by expected FY25-27E revenue/EBIT/PAT CAGR of 5%/5.8%/6.2%.

*CMP as on January 13, 2026

^Time horizon - upto 11 Months

Technical

Hovering around 100 DEMA. Stay selective.

NIFTY

25732.30 ▼ 57.95 (0.22%)

S1

25620

S2

25450

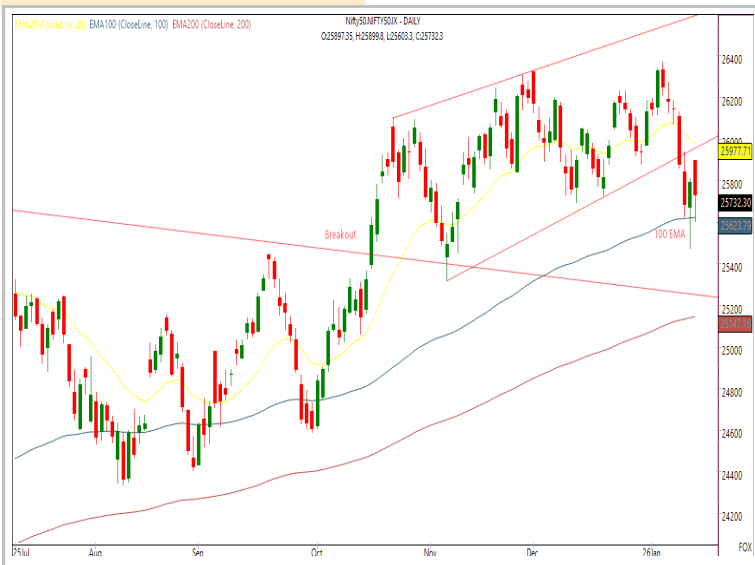
R1

25900

R2

26000

Technical Chart : **Daily**



- ✦ **Nifty remained volatile on the weekly expiry day** and ended marginally lower amid mixed cues.
- ✦ After an initial uptick, **the Nifty 50 drifted lower for most of the session**, though a rebound in the final hour trimmed some losses and helped it settle at 25,732.30.
- ✦ **We maintain a cautious view on the Nifty** and suggest continuing with a sell-on-rise approach until the index decisively reclaims the 26,000 level.
- ✦ A decisive breach of medium-term 100-day EMA, placed near 25,600, **could accelerate the decline toward the 25,400 zone**.
- ✦ **Participants should focus on stock-specific opportunities** and prefer a hedged approach amid the prevailing choppiness.

BANKNIFTY

59578.80 ▲ 128.30 (0.22%)

S1

59100

S2

58700

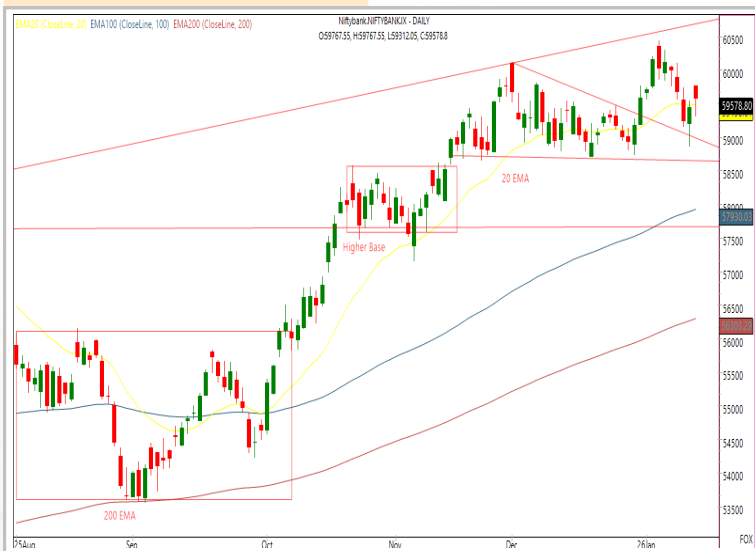
R1

59850

R2

60100

Technical Chart : **Daily**



- ✦ **The banking index extended its positive momentum for a second consecutive session**, reinforcing the short-term bullish bias.
- ✦ The index **opened with a gap-up, declined for most of the session, and recovered in the final hour** to close above key short-term moving averages.
- ✦ **Momentum was mixed**, with ICICI Bank and Union Bank outperforming, while AU Bank and IDFC First Bank lagged.
- ✦ **Resistance is positioned near 60,100**, whereas crucial **support is placed around 58,700**.

Technical

Stock of the day

TECHM

Recom.

BUY

CMP (₹)

1614.80

Range*

1610-1615

SL

1560

Target

1720

Technical Chart : Daily



- ✦ **TECHM continues to display a robust technical structure**, characterized by a sustained higher-high and higher-low formation on the daily chart.
- ✦ The stock is **trading firmly above its short- and medium-term moving averages**, supported by improving volume participation, which reinforces trend strength.
- ✦ Overall, the **chart reflects a healthy consolidation** within an ongoing uptrend, favoring further upside in the near term.
- ✦ Clients are advised to **initiate buy in the stock for near-term upside opportunities**.

Momentum Stocks Midcap

Name	Price	Price %
CHEMPLASTS	269.90	12.41%
JAMNAAUTO	133.20	5.71%
OIL	449.50	5.62%
ZENSARTECH	712.00	0.04%
GSPL	297.50	2.90%

Name	Price	Price %
OIL	449.50	5.62%
AUROPHARMA	1161.40	0.98%
NBCC	105.29	2.10%
LTF	287.00	3.09%
IDEA	10.82	3.82%

Range Breakout/ Breakdown

Top 5 F&O Gainers

Name	Price	Price %
OIL	449.50	5.62%
MANAPPURAM	307.50	4.52%
ONGC	243.50	3.30%
ETERNAL	294.25	3.16%
ANGELONE	2441.80	3.09%

Name	Price	Price %
DIXON	11248.00	5.02%
IDEA	10.82	3.82%
TRENT	3906.00	3.71%
AUBANK	972.50	3.50%
LT	3890.00	3.21%

Top 5 F&O Losers

Bullish Charts

Name	Price	Price %
ICICIBANK	1436.50	1.66%
LAURUSLABS	1061.20	1.73%
MCX	2293.00	2.60%
NATIONALUM	356.95	1.97%
TATAELXSI	5793.00	1.75%

Name	Price	Price %
DRREDDY	1187.90	2.27%
GODREJPROP	1873.90	2.95%
LTF	287.00	3.09%
POLICYBZR	1631.00	2.66%
SOLARINDS	12667.00	2.88%

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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