

# MARKET AT A GLANCE

Thursday, 18 April 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	37753.31	-0.12
Shanghai	3071.38	0.00
Sensex	73399.78	-0.18
MSCI Asia Pacific	169.342	-0.29

## Currencies

Currencies	Rate	% Chg
USDINR	83.572	-0.09
EURUSD	1.0668	-0.03
USDJPY	154.25	-0.08
Dollar Index	105.906	-0.04

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2371.60	-0.19
Silver (\$/oz)	28.39	-0.05
NYMEX Crude Oil (\$/bbl)	82.79	0.12
NYMEX NG (\$/mmbtu)	1.739	1.58
COMEX Copper (\$/Lbs)	4.3535	0.03
LME NICKEL (\$/T)	18238	0.40
LME LEAD (\$/T)	2158	-0.46
LME ZINC (\$/T)	2512	-0.51
LME ALUMINIUM (\$/T)	2245	0.14

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72590	-0.14
Silver mini	83441	0.05
Crude oil	6924	-0.15
Natural Gas	146.1	2.31
Copper	827.14	-0.32
Nickel	1870.00	0.50
Lead	187.97	-0.02
Zinc	249.88	0.80
Aluminium	235.10	0.10

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Broad outlook remain bullish but intraday bias expect a choppy trading.	↔
Silver LBMA Spot	Consistent trades above \$29 would extend bullish rallies for the day. Else, mild correction expected.	↔
Crude Oil NYMEX	Stiff support is placed at \$82 which if cleared would extend selling pressure. Else, recovery upticks are on the cards.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Choppy trading is likely for the day. Downside reversal point is seen only below Rs 69100.	↔
Silver KG May	Further rallies expected only above Rs 84500. If unable to so may see corrective selloffs for the day.	↔
Crude Oil Apr	While prices stay below Rs 7100 intraday sentiments mostly on the weaker side.	↔
Natural Gas Apr	If the support of Rs 142 holds, expect mild recovery upticks for the day.	↔
Copper Apr	A direct break above Rs 835 would trigger fresh rallies. Else, choppy trading expected the day.	↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	Positive outlook likely to extend initially. A break below Rs 238 would trigger weakness.	↔
Lead Apr	Prices remain rangebound inside Rs 190-186 levels and either side breakout would suggest fresh directions.	↔
Aluminium Apr	As long as prices stay above Rs 230 bullish outlook remains on the cards.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	72169	71815	71250	72734	73088	73653	74007
	GOLDM MAY4	72370	72046	71541	72875	73199	73704	74028
	GOLDGUINEA APR4	58808	58578	58188	59198	59428	59818	60048
	SILVER MAY4	83027	82556	81908	83675	84146	84794	85265
	SILVERM APR4	82950	82505	81910	83545	83990	84585	85030
	SILVER MIC APR4	77918	70770	66859	81829	88977	92888	100036
BASE METALS	COPPER APR4	826.8	823.8	819.8	830.9	833.9	837.9	840.9
	COPPER MAY4	833.2	830.1	825.9	837.3	840.4	844.6	847.7
	LEAD APR4	187.2	186.5	185.7	188.0	188.8	189.6	190.3
	LEAD MAY4	188.4	187.9	187.2	189.1	189.6	190.3	190.8
	ZINC APR4	244.4	240.9	238.4	247.0	250.5	253.0	256.5
	ZINC MAY4	246.8	244.0	241.9	248.9	251.7	253.8	256.6
	ALUMINIUM APR4	233.0	231.1	229.2	234.8	236.7	238.6	240.5
	ALUMINIUM MAY4	234.4	232.9	231.0	236.3	237.8	239.7	241.2
ENERGY	NATURALGAS APR4	140.3	137.7	135.9	142.1	144.7	146.5	149.1
	CRUDE OIL APR4	6858	6783	6654	6987	7062	7191	7266
INDICES	MCX BULLDEX	18098	17929	17557	18435	18621	19020	19188

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2377.3	2365.5	2359.7	2383.1	2394.9	2400.7	2412.5
	SILVR 5000 APR24	28.22	28.17	28.10	28.29	28.34	28.41	28.46
	LIGHT CRUDE MAY4	81.77	80.68	78.81	83.64	84.73	86.60	87.69
	NAT GAS MAY24	1.68	1.64	1.61	1.70	1.74	1.76	1.80
	HG COPPER APR24	4.25	4.22	4.17	4.31	4.34	4.39	4.42
LME	ZINC	2764	2703	2664	2803	2865	2904	2965
	LEAD	2143	2119	2102	2160	2184	2201	2225
	ALUMINIUM	2547	2524	2499	2572	2595	2620	2643

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
18.Apr.24	NATURALGAS	APR	BUY	142.00	144.00	149.50	137.00	142.40

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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