

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Feb-26	Nifty	Nifty	Buy	25525-25558	25606/25671.0	25484.00	Intraday
25-Feb-26	Reliance Industries	RELIND	Buy	1424-1426	1440.60	1416.30	Intraday
25-Feb-26	SAIL	SAIL	Buy	158.50-159.50	161.40	157.60	Intraday
24-Feb-26	J&K Bank	JAMKAS	Buy	108-111	119.00	105.00	14 Days

*Intraday recommendations are in cash segment and Index recommendations are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
18-Feb-26	Chennai Petro	CHEPET	Buy	880-908	980.00	858.00	14 Days
23-Feb-26	Kalpataru projects	KALPOW	Buy	1165-1186	1274.00	1128.00	30 Days

February 25, 2026

Gladiator Stocks

Scrip Name	Action
Bank of Maharashtra	Buy
Azad Engg	Buy
Tata Steel	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Nifty :25424

Technical Outlook

Day that was.. Indian equities benchmark witnessed a selling pressure on a monthly expiry session amid renewed global tariff turmoil and intense selling in IT heavyweights. Nifty settle the day at 25424, down 1.10%. However, broader market has relatively outperformed the benchmark as Nifty Mid and Smallcap declined 0.30% and 0.50%. Sectorally, Metals, PSUs banks were the top gainers, wherein IT and Realty were the top laggards.

Technical Outlook:

- Index started the day with a gap-down and snapped its two days of winning streak. The daily price action has formed a sizeable bear candle carrying intraday lower high-low structure, highlighting intraday pullback were short-lived.
- Key point to highlight is that index has witnessed a supportive efforts in the vicinity of 200-day SMA (25,338) that coinciding with its previous week's low, indicating as near-term strong support.
- On a broader perspective, over past two-weeks, index has been consolidating within a falling channel formation after a sharp rally seen in early February month. Going ahead, a decisive breakout above the upper band of this channel (25,800) could trigger a fresh directional upmove. Failure to do so may extend the ongoing consolidation, which would further strengthen the base and provide launchpad to challenge All time high (26350) in coming month.
- In this process bouts of volatility cannot be ruled out ahead of geopolitical worries. Hence, any decline from current level should be use to accumulate quality stocks backed by strong Q3 results. As strong support is placed around 25,200 being 200-day EMA coincided with 61.8% retracement of recent up move (24572-26341).
- On broader market front, Nifty Midcap index has witnessed a hammer-like candle in the vicinity of 200-day EMA, coinciding with 50% retracement of its recent upmove, indicating strong support at elevated levels. The current up move is backed by the improvement in the market breadth as currently 46% of stocks of Nifty 500 universe are sustaining above their 50-day SMA compared to early Feb reading of 20%. Such improvement in the market breadth warrants broadening of rally going ahead

Key Monitorable:

- The Brent crude would be the key monitorable going forward amidst renewed geopolitical tension, that pulled it around falling resistance trendline placed at \$72 range. A decisive close above \$72 would fuel the momentum for next leg of up move that can add pressure on emerging markets like India

Intraday Rational:

- **Trend-** consolidation range 25200-26000
 - **Levels-** Buy around 80% retracement level of previous session range
- February 25, 2026 Source: Bloomberg, Spider, ICICI Direct Research

Daily Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82225.92	-1068.74	-1.28
NIFTY Index	25424.65	-288.35	-1.12
Nifty Futures	25600.30	-259.40	-1.00
BSE500 Index	36530.09	-287.77	-0.78
Midcap Index	59066.35	-189.30	-0.32
Small cap Index	16958.65	-93.30	-0.55
GIFT Nifty	25666.00	65.70	0.26

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	25412-25327	25200
Resistance	25550-25602	25800
20 day EMA		25621
200 day EMA		25243

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	25525-25558
Target	25606/25671.0
Stoploss	25484

Sectors in focus (Intraday) :

Positive: BFSI, Capital Goods, Metals, Oil&Gas

Technical Outlook

Day that was:

- Index ended the day on negative note down 0.35 at 61047. Nifty PSU Bank outperformed gaining 0.3% and made new All time High at 9890.

Technical Outlook:

- Index began the day with gap down opening and witnessed profit booking around previous session high. Consequently, daily price action formed a bearish candle with longer lower shadow, indicating heightened volatility at elevated levels.
- Key point to highlight, is that PSU Bank index has scaled a fresh all-time high, primarily driven by strength in large-cap PSU banking stocks. Notably, the momentum is now broadening, with several mid-cap PSU banks delivering decade-long breakouts, signaling structural participation beyond the frontline names.
- BankNifty index remains structurally stronger than the frontline index. While Nifty trades nearly 3.5% below its record, Bank Nifty is positioned near its lifetime high, indicating relative outperformance. Therefore, a deceive close above 61800 (all-time high) would fuel further momentum that would open the door for next leg of up move. Failure to do so would lead to continuation of consolidation near its all-time high (61800-59700) that would make market healthy).
- Volatility is likely to remain elevated because of geopolitical uncertainty, therefore any corrective declines from current levels should be viewed as buying opportunities as strong demand zone is identified near 59,700, being 50-day EMA and 61.8% retracement of the current up move (57,783-61,674).
- Intraday Rational:**
- Trend-** Supportive efforts around 20-day EMA
- Levels -** Buy around 80% retracement of previous session range

Weekly Bar Chart



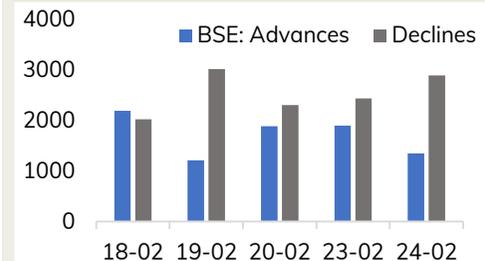
BankNifty Technical Picture(Spot)

	Intraday	Short term
Trend	↔	↔
Support	60927-60753	59700
Resistance	61160-61374	61800
20 day EMA		60548
200 day EMA		57267

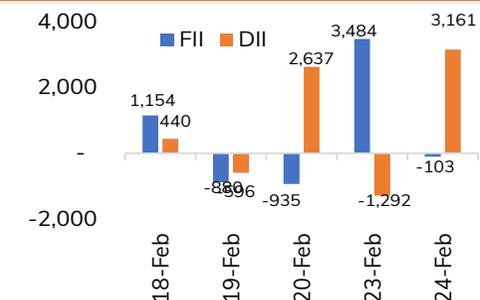
BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	61240-61302
Target	61572
Stoploss	61102

Advance Decline



Fund Flow activity of last 5 session



Action

Buy

Rec. Price

1424-1426

Target

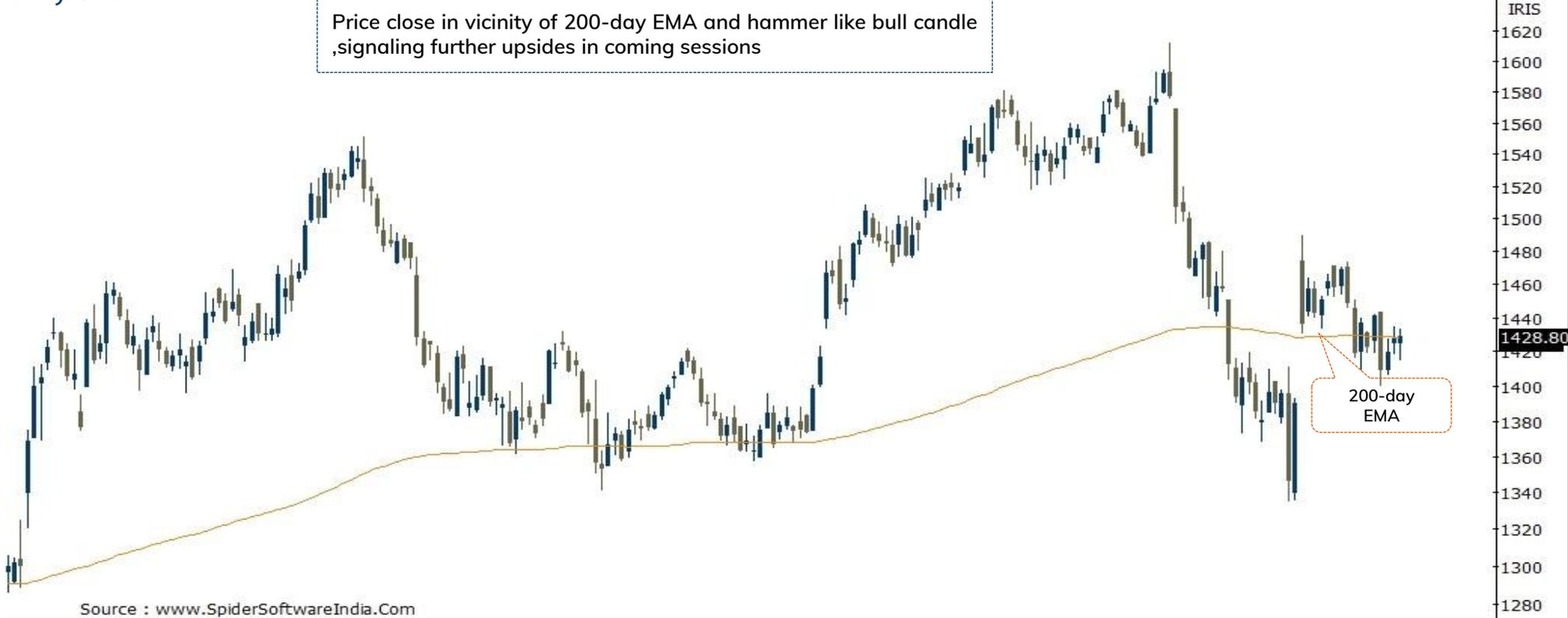
1440.60

Stop loss

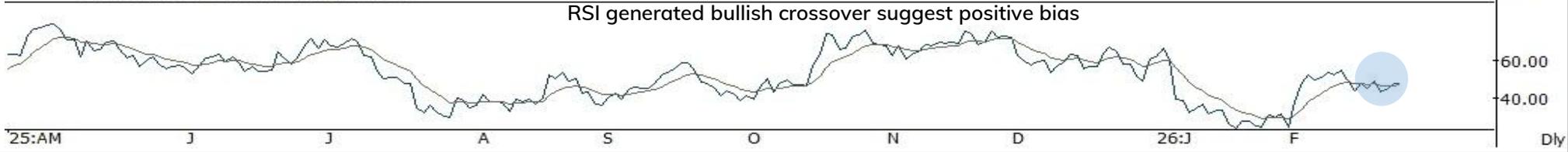
1416.30

Daily Chart

Price close in vicinity of 200-day EMA and hammer like bull candle ,signaling further upsides in coming sessions



RSI generated bullish crossover suggest positive bias



Action

Buy

Rec. Price

158.50-159.50

Target

161.40

Stop loss

157.60

Daily Chart

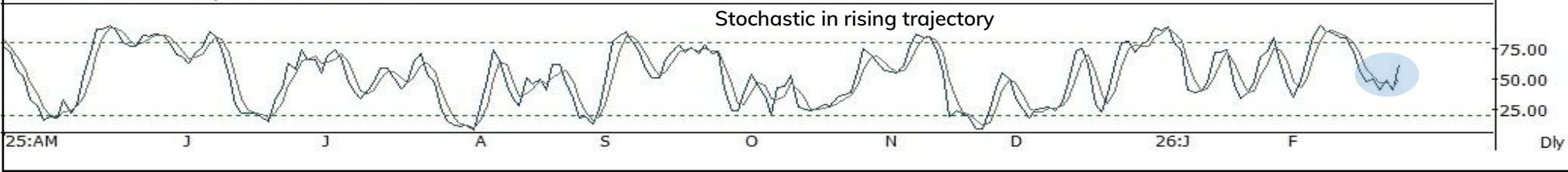
Elevated buying demand above 20-day EMA, indicating further upward momentum in coming sessions

20-day EMA

IRIS
165
160.18
155
150
145
140
135
130
125
120
115
110
105
75.00
50.00
25.00
Dly

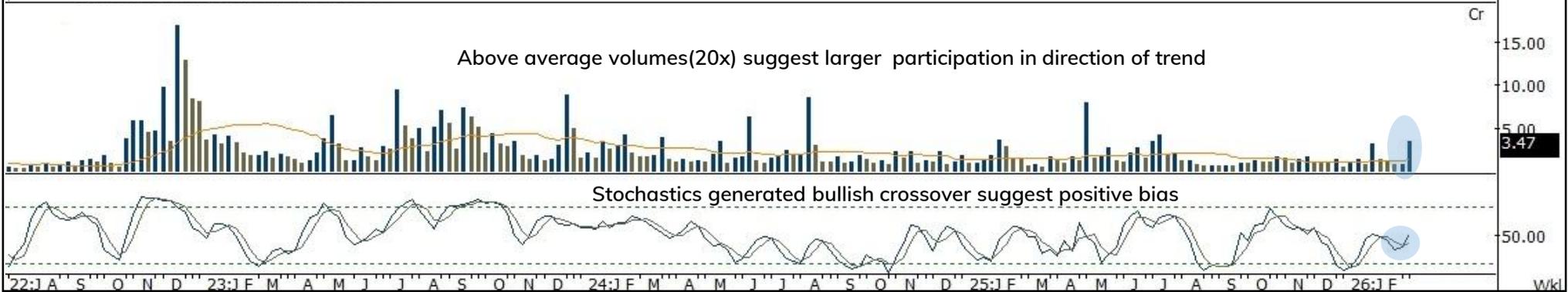
Source : www.SpiderSoftwareIndia.Com

Stochastic in rising trajectory



Action	Buy	Rec. Price	108-111	Target	119.00	Stop loss	105.00
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Weekly Chart



Kalpataru Projects(KALPOW): Falling trendline breakout...

Duration: 30 Days



Recommended on I-click to gain on 23rd February 2026 at 15:19

Action	Buy	Rec. Price	1165-1186	Target	1274.00	Stop loss	1128.00
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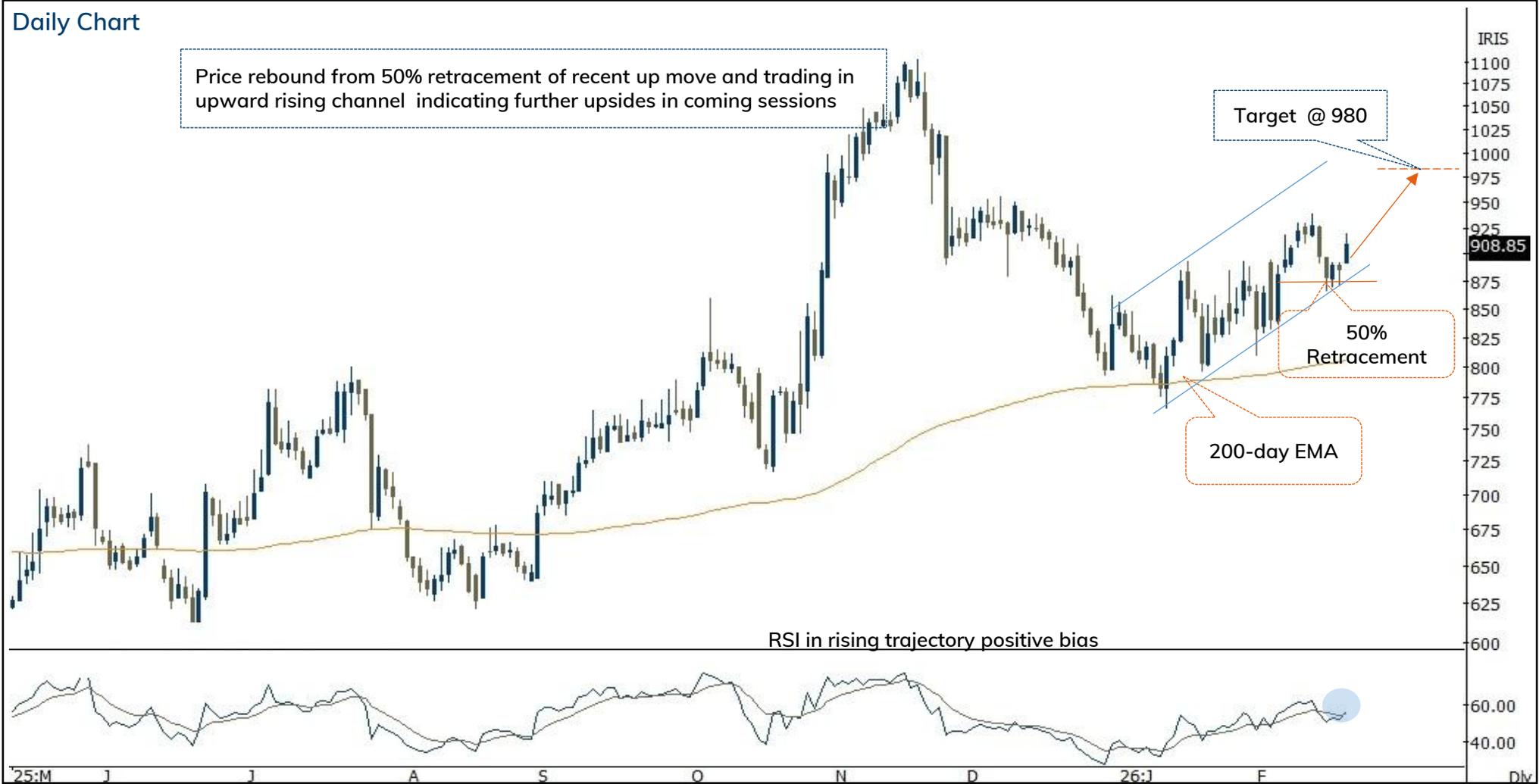
Source: Spider Software, ICICI Direct Research
February 25, 2026

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	880-908	Target	980.00	Stop loss	858.00
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Daily Chart

Price rebound from 50% retracement of recent up move and trading in upward rising channel indicating further upsides in coming sessions



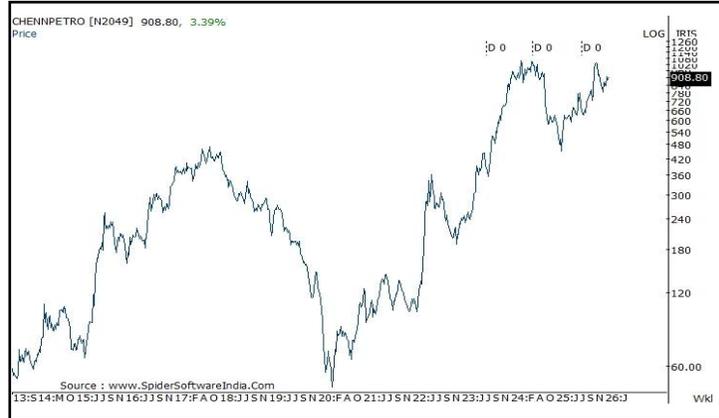
Source: Spider Software, ICICI Direct Research
February 25, 2026

Price history of last three years

Kalpataru Projects



Chennai Petro



J&K Bank



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