

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Feb-24	Nifty (Current Month Future)	NIFTY	Buy	21600-21636	21665/21717.0	21563.00	Intraday
13-Feb-24	Wipro	WIPRO	Buy	499-501	506.00	497.40	Intraday
13-Feb-24	Bank of Baroda	BANBAR	Buy	252-253	256.00	250.80	Intraday

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-Feb-24	Tata Steel	TATSTE	Buy	139-143.50	156.00	134.00	30 Days

Intraday & Positional recommendations for stocks are in Cash segment

February 13, 2024

Gladiator Stocks

Indian Hotel	Buy
Infosys	Buy
NTPC	Buy

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Recommendations
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Technical Outlook

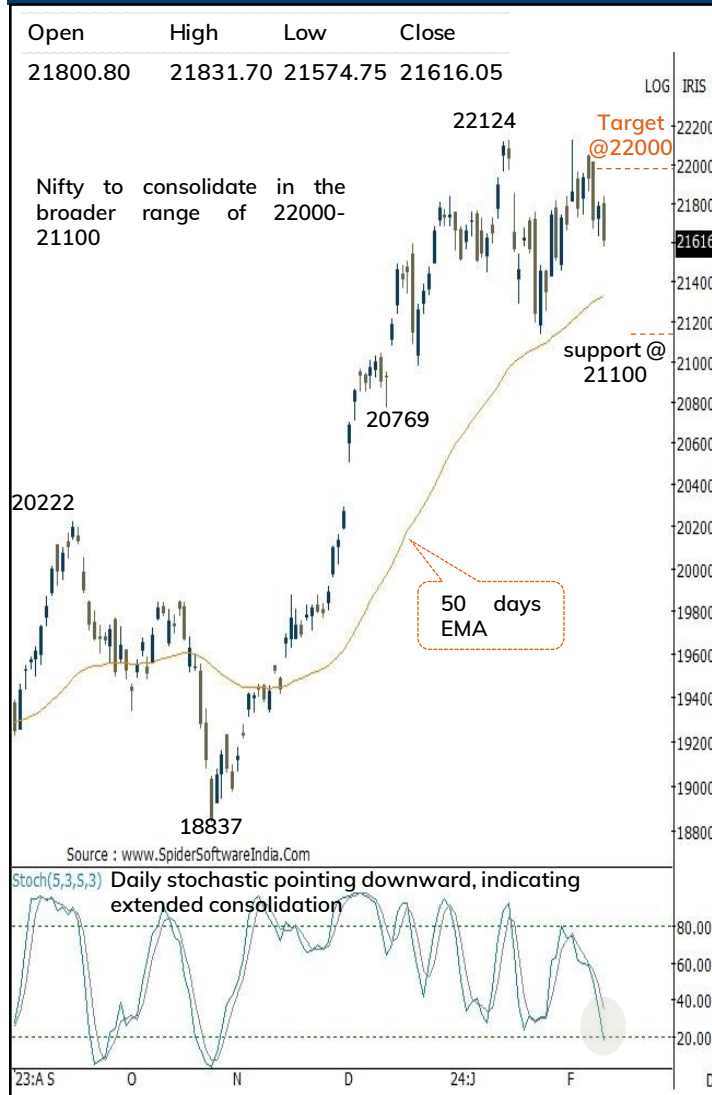
Day that was...

Equity benchmarks started the week on a subdued note ahead of inflation data. The Nifty settled the Monday's session at 21616, down 166 points or 0.8%. The market breadth turned negative with A/D ratio of 1:4 as broader market underperformed weighed down by Nifty midcap and small cap down 2.5% and 4%, respectively. Sectorally, barring IT, pharma all other indices ended in red dragged down by financials, metal, oil & gas

Technical Outlook

- The index started the session on a muted note and gradually inched southward as the day progressed. As a result, daily price action formed a bear candle carrying lower high-low, indicating profit booking in the vicinity of All Time High
- We believe, current profit booking in the broader market (Nifty Midcap) would find its feet around 46500 that would make market healthy and provide fresh entry opportunity in quality stocks as we approach the fag end of the earning season. In the process, Nifty would prolong the consolidation in 22000-21100 range. Thus, buying on dips would be the prudent strategy to adopt as strong support is placed at 21100. Our positive bias is further validated by following observations
- A) Most global indices inched up marginally to record new 52-week highs ahead of next week's US inflation numbers
- B) steady oil prices and bond yields are likely to act as tailwind
- The formation of lower high-low on the weekly chart indicates short term corrective bias that makes us revise support base at 21100 as it is confluence of:
 - 61.8% retracement of mid Dec-Jan rally (20508-22124)
 - January 2024 low is placed at 21137

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	71072.49	-523.00	-0.7
NIFTY Index	21616.05	-166.45	-0.8
Nifty Futures	21697.85	-144.75	-0.7
BSE500 Index	31097.18	-442.84	-1.4
Midcap Index	16574.70	-1038.43	-2.6
Small cap Inde	44206.78	-1443.53	-3.2
GIFT Nifty	21740.00	42.15	0.2

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	21575-21520	21100
Resistance	21700-21750	22000
20 day EMA		21676
200 day EMA		19978

Nifty Future Intraday Reco.

Action	Buy
Price Range	21600-21636
Target	21665/21717.0
Stoploss	21563.00

Sectors in focus (Intraday) :

Positive: IT, Pharma, Oil & Gas, Hotels

Nifty Bank: 44882

Technical Outlook

Day that was:

The Nifty Bank started the week on a subdued note ahead of inflation data. The profit booking in Nifty PSU bank dragged index 4.6% down at 6622. Nifty Bank index closed at 44882, down 752 points or 1.6%

Technical Outlook:

- The index started the week on a flat note and gradually inched southwards as intraday pullback were short lived. As a result, daily price action formed a bear candle engulfing previous day price action indicating corrective bias.
- Going ahead, to pause the ongoing corrective move index need to decidedly close above previous sessions high (45748) failure to do so would lead to prolonged correction towards 44600
- On the upside, index has failed to sustain above 50-day average (46100) for past seventeen sessions making it an immediate resistance for coming week and only a decisive breach above that level would pave way for acceleration of momentum
- Short term support to 44600-44800 is confluence of:
 - 61.8% retracement of October – December rally (42105-48636) at 44600
 - Last weeks low at 45071
 - rising 200-week ema (44665)
- Structurally, index is undergoing a retracement of November – December rally wherein it gained around 15% over 9 week period. Index has so far retraced 50% of the rally over past three weeks and expected to further undergo consolidation.



BankNifty

Indices	Close	Change	Change%
BankNifty	44882.3	-752.30	-1.65

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	44800-44650	44600
Resistance	45130-45280	46100
20 day EMA		45874
200 day EMA		44676

Bank Nifty Future Intraday Reco.

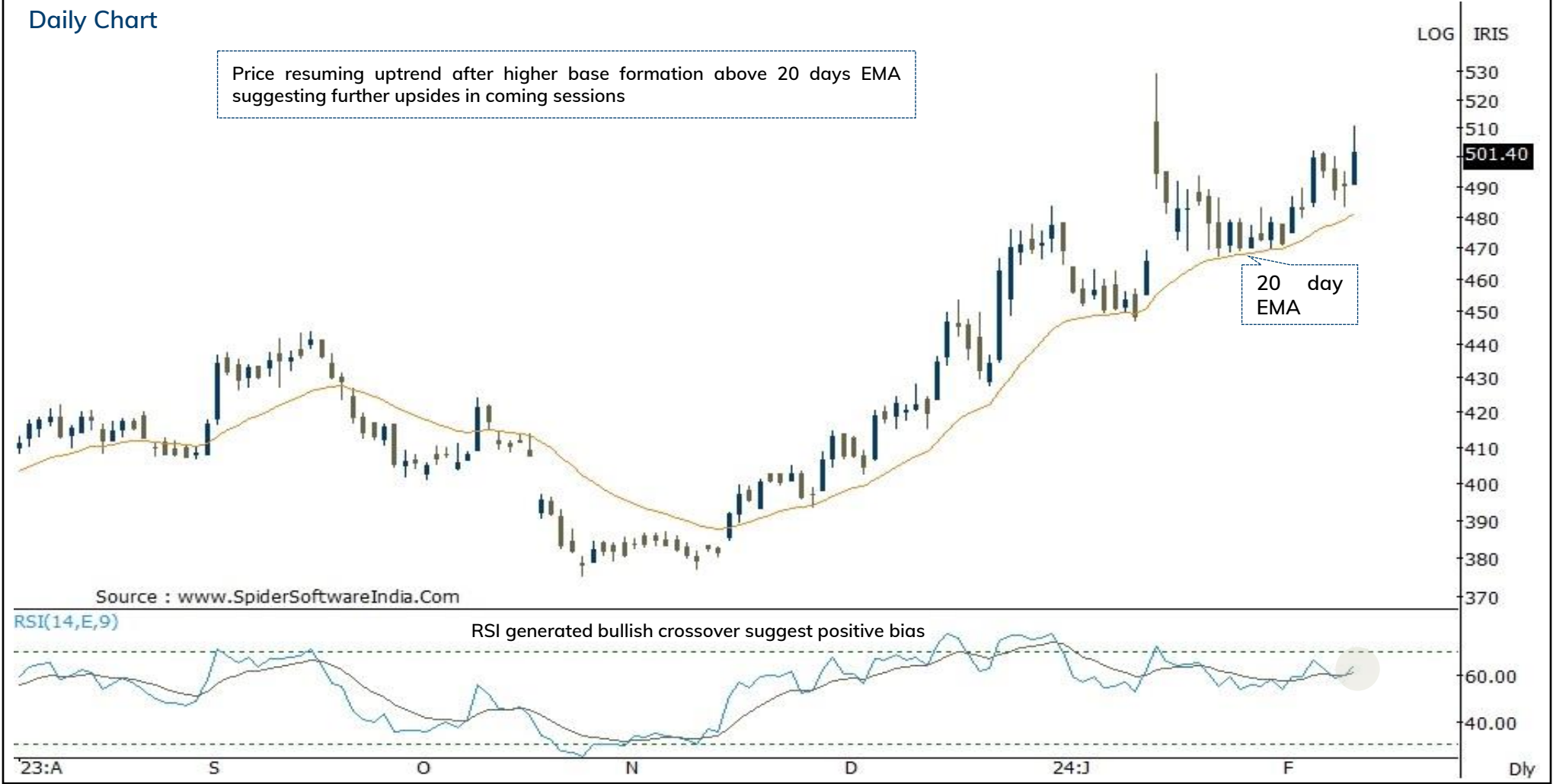
Action	Buy
Price Range	44800-44860
Target	45110
Stoploss	44688

Duration: Intraday

Action	Buy	Rec. Price	499-501	Target	506.00	Stop loss	497.40
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Daily Chart

Price resuming uptrend after higher base formation above 20 days EMA suggesting further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com

RSI(14,E,9)

RSI generated bullish crossover suggest positive bias

Source: Spider Software, ICICI Direct Research

February 13, 2024

ICICI Securities Ltd. | Retail Equity Research

Duration: Intraday

Action	Buy	Rec. Price	252-253	Target	256.00	Stop loss	250.80
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Daily Chart

Price holding above 10 day EMA, indicating inherent strength and further upward momentum



Source : www.SpiderSoftwareIndia.Com

Source: Spider Software, ICICI Direct Research

February 13, 2024

ICICI Securities Ltd. | Retail Equity Research

Tata Steel (TATSTE)



Recommended on I-click to gain on 6th February 2024 at 14:45

Duration: 30 Days

Rec. Price	139-143.50	Target	156.00	Stop loss	134.00	Upside	8%
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Daily Chart

Running breakout from rising channel signifies acceleration of upward momentum



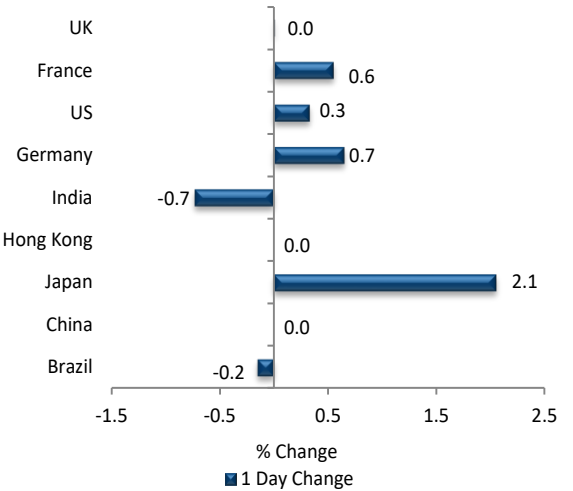
Source: Spider Software, ICICI Direct Research

February 13, 2024

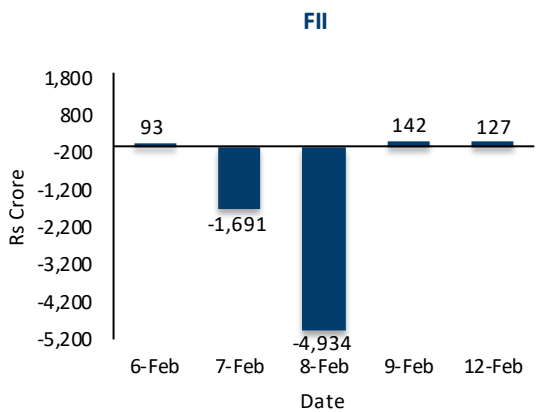
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Market Activity Report

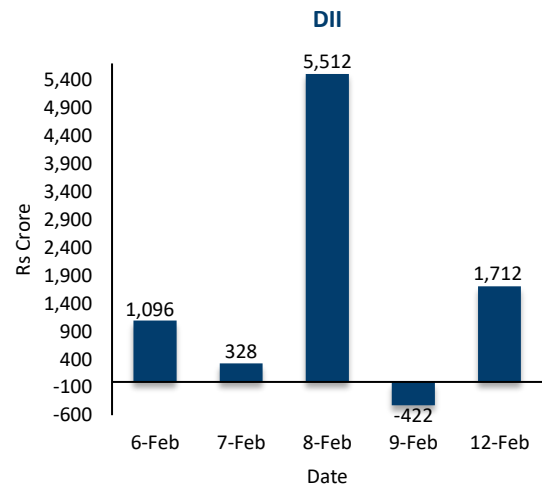
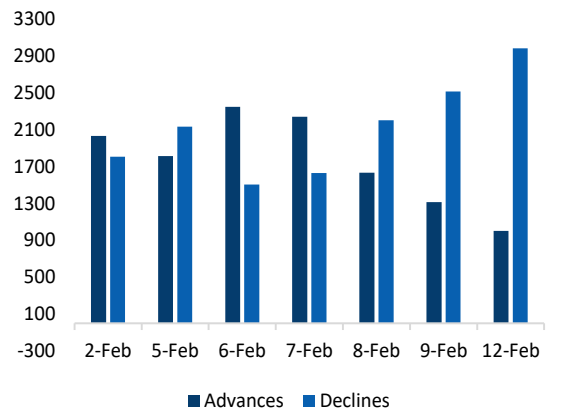
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
February 13, 2024

Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	21616.05	21516	21417	21259	21773	21931	22030
S&P BSE SENSEX INDEX	Neutral	71072.49	70745	70417	69911	71579	72085	72413
NIFTY BANK	Neutral	44882.25	44428	43973	43313	45542	46203	46657
NIFTY 50 FUTURES	Neutral	21696	21543	21389	21117	21970	22243	22397
NIFTY BANK FUTURES	Neutral	45080	44590	44099	43394	45786	46491	46982
AARTI INDUS LTD	Positive	674.1	658	641	619	697	719	735
ABB INDIA LTD	Neutral	4428.4	4368	4308	4215	4520	4612	4672
ABBOTT INDIA LTD	Neutral	28477.8	27973	27469	27108	28839	29201	29705
ABCAPITAL	Neutral	180.4	177	173	167	186	193	196
ADITYA BIRLA FAS	Negative	240.75	235	229	220	251	261	267
ACC LTD	Positive	2636.35	2601	2565	2520	2682	2727	2762
AMBUJA CEMENTS	Positive	563.5	553	543	526	580	597	607
ADANI ENTERPRISE	Positive	3169.75	3140	3109	3058	3222	3273	3304
ADANI PORTS AND	Positive	1249.35	1236	1222	1200	1272	1294	1308
ALKEM LABORATORI	Negative	5149.35	4972	4793	4619	5325	5499	5677
ASHOK LEYLAND	Neutral	171.35	170	168	166	174	176	178
ALEMBIC PHARMACE	Negative	971.35	952	931	918	986	999	1020
APOLLO HOSPITALS	Positive	6614.45	6434	6253	6131	6737	6859	7040
ASIAN PAINTS LTD	Positive	2953.8	2927	2901	2882	2972	2991	3017
AU SMALL FINANCE	Neutral	594.7	585	573	561	609	621	632
APOLLO TYRES LTD	Neutral	512.65	507	501	494	520	527	532
AUROBINDO PHARMA	Positive	1018.65	1000	982	964	1036	1054	1072
ASTRAL LTD	Neutral	1938.4	1863	1788	1742	1984	2030	2106
ATUL LTD	Positive	6358.05	6304	6252	6174	6435	6513	6565
AXIS BANK LTD	Positive	1046.7	1035	1024	1013	1057	1068	1079
BALCHI	Negative	372.75	367	363	354	380	389	394
BAJAJ FINANCE LT	Negative	6569.15	6524	6478	6404	6645	6718	6765
BATA INDIA LTD	Negative	1410.3	1400	1390	1377	1423	1436	1446
BHARTI AIRTEL	Negative	1118.7	1111	1102	1093	1129	1138	1146
BHARAT ELECTRON	Negative	174.65	171	168	161	180	186	190
BHARAT HEAVY ELE	Negative	216.7	210	204	194	226	236	242

Source: Bloomberg, ICICI Direct Research
February 13, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Neutral	1130.95	1056	980	843	1269	1406	1482
BALKRISHNA INDS	Positive	2344.5	2297	2250	2220	2374	2404	2451
BIOCON LTD	Negative	266.7	262	255	246	277	287	293
BIRLASOFT LTD	Negative	824.45	812	801	785	840	856	867
BAJAJ AUTO LTD	Positive	7829.95	7772	7715	7664	7880	7931	7988
BAJAJ FINSERV LT	Negative	1557.25	1547	1535	1519	1575	1591	1602
BANDHAN BANK LTD	Neutral	200.7	191	181	165	216	233	242
BANK OF BARODA	Positive	254.7	249	244	234	263	272	277
BANK OF INDIA	Negative	128.5	122	116	108	136	144	150
BOSCH LTD	Positive	25237.9	25010	24782	24457	25563	25888	26116
BHARAT PETROL	Negative	590.45	577	563	543	612	633	647
BERGER PAINTS	Neutral	551	547	541	537	557	561	566
BRITANNIA INDS	Positive	4970.2	4942	4913	4885	4999	5027	5056
CANARA BANK	Negative	545.75	533	520	499	567	588	600
CAN FIN HOMES	Negative	784.15	769	754	730	808	832	848
CONTAINER CORP	Negative	913.65	896	879	851	942	969	987
ZYDUS LIFESCIENC	Positive	856.65	819	781	758	879	901	939
CHAMBAL FERTILIS	Positive	354.95	352	348	342	362	368	372
CHOLAMANDALAM IN	Negative	1101.55	1088	1075	1052	1124	1147	1160
CIPLA LTD	Positive	1434.75	1423	1410	1396	1451	1466	1479
COFORGE LTD	Positive	6666.2	6534	6402	6302	6767	6866	6999
COLGATE PALMOLIV	Positive	2515.15	2497	2480	2456	2538	2562	2580
COAL INDIA LTD	Negative	432.8	423	413	395	450	467	477
COROMANDEL INTER	Positive	1079.9	1070	1060	1048	1093	1106	1115
CROM GREAVES CON	Negative	283.7	281	279	275	288	291	294
CITY UNION BANK	Neutral	130.8	129	128	125	134	136	138
DABUR INDIA LTD	Positive	536.55	534	531	526	543	547	551
DALMIA BHARAT LT	Neutral	2052.15	2007	1963	1892	2123	2194	2238
DELTA CORP LTD	Negative	137.85	136	134	130	141	144	146
DIXON TECHNOLOGI	Positive	6269.2	6207	6146	6089	6325	6382	6443
DEEPAK NITRITE	Positive	2197.9	2175	2151	2113	2237	2275	2299

Source: Bloomberg, ICICI Direct Research
February 13, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Positive	3740.15	3651	3562	3479	3824	3908	3997
DLF LTD	Neutral	807.6	794	782	760	829	850	863
DR REDDY'S LABS	Positive	6333.5	6246	6159	6087	6404	6475	6562
EICHER MOTORS	Positive	3871.85	3825	3778	3739	3911	3950	3997
ESCORTS KUBOTA L	Neutral	2815.9	2775	2733	2683	2867	2917	2958
EXIDE INDUS LTD	Negative	328.2	323	317	307	338	347	353
FED BANK LTD	Positive	146.65	146	144	143	149	150	152
FIRSTSOURCE SOLU	Negative	199.25	193	188	180	206	214	219
GAIL INDIA LTD	Negative	168.8	165	163	158	173	177	180
GODREJ CONSUMER	Neutral	1199.4	1186	1174	1153	1219	1240	1252
GNFC	Negative	644.45	631	618	595	666	689	702
GODREJ PROPERTIE	Positive	2264.75	2233	2201	2169	2297	2329	2361
GRANULES INDIA	Positive	422.15	416	411	404	428	435	440
GMR AIRPORTS INF	Neutral	85.6	85	82	80	89	92	94
GLENMARK PHARMA	Negative	831.4	817	802	786	848	864	880
GRASIM INDS LTD	Positive	2147.35	2123	2100	2062	2184	2222	2245
GUJARAT GAS LTD	Negative	560.45	550	541	523	577	595	604
HINDUSTAN AERONA	Negative	2846.05	2787	2728	2628	2946	3046	3105
HIND COPPER	Negative	240.95	226	210	186	266	290	306
HAVELLS INDIA	Neutral	1333.1	1322	1312	1296	1348	1364	1374
HCL TECH LTD	Positive	1666.95	1643	1618	1597	1689	1710	1735
HONAUT	Negative	37822.7	37326	36829	36058	38594	39365	39862
HDFC ASSET MANAG	Negative	3636.25	3579	3521	3469	3690	3743	3800
HDFC LIFE INSURA	Negative	577.2	572	565	557	586	593	600
HDFC BANK LTD	Negative	1390	1378	1366	1348	1409	1426	1439
HERO MOTOCORP LT	Neutral	4687.5	4561	4434	4239	4882	5077	5204
HINDALCO INDS	Neutral	582.45	574	566	552	596	610	618
HINDUSTAN PETRO	Negative	501.9	490	477	467	513	523	536
HINDUSTAN UNILEV	Neutral	2385.65	2368	2351	2320	2416	2447	2464
VODAFONE IDEA LT	Neutral	14.45	14	14	13	16	16	17
IDFC	Negative	113.2	111	110	107	115	118	119

Source: Bloomberg, ICICI Direct Research
February 13, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Neutral	79.2	78	77	75	81	83	84
INDRAPRASTHA GAS	Negative	427.1	421	415	404	437	447	453
INDUSIND BANK	Neutral	1447.15	1427	1407	1372	1482	1517	1537
INDIAN ENERGY EX	Negative	140	137	136	132	143	146	148
INDIAN HOTELS CO	Positive	530.4	525	520	513	538	544	550
INDIAMART INTERM	Positive	2742.75	2702	2662	2628	2776	2810	2850
IPCA LABS LTD	Negative	1168.2	1146	1123	1096	1197	1225	1247
INDUS TOWERS LTD	Negative	213.55	208	201	192	224	233	240
INTERGLOBE AVIAT	Neutral	3063	3033	3004	2956	3111	3160	3189
INFOSYS LTD	Positive	1680.1	1669	1658	1646	1692	1704	1714
INFO EDGE	Neutral	5381	5325	5268	5158	5492	5602	5660
INTELLECT DESIGN	Negative	944.95	909	874	817	1002	1060	1095
INDIAN OIL CORP	Negative	175.4	172	167	160	183	189	194
ICICI PRUDENTIAL	Negative	504.45	498	491	479	517	529	537
INDIAN RAILWAY C	Negative	900.1	881	861	828	934	967	987
ITC LTD	Negative	406.85	402	398	390	414	422	426
JK CEMENTS LTD	Positive	4234.8	4191	4148	4099	4282	4330	4373
JINDAL STEEL & P	Negative	743.5	731	717	698	765	785	798
JSW STEEL LTD	Neutral	811.5	802	794	785	820	828	837
KOTAK MAHINDRA	Neutral	1709.55	1685	1659	1627	1743	1775	1801
LAURUS LABS LTD	Positive	390.9	384	379	369	400	409	415
LIC HOUSING FIN	Negative	620.45	607	593	569	644	667	681
LUPIN LTD	Negative	1594.45	1576	1559	1534	1618	1643	1660
LARSEN & TOUBRO	Negative	3299.55	3279	3257	3227	3331	3361	3383
L&T FINANCE HOLD	Negative	166.75	164	161	157	170	175	177
LTIMINDTREE LTD	Positive	5516.5	5472	5427	5389	5555	5593	5639
L&T TECHNOLOGY S	Positive	5571.4	5517	5463	5382	5652	5733	5787
DR LAL PATHLABS	Positive	2458.75	2437	2414	2380	2494	2528	2551
MAHANAGAR GAS LT	Neutral	1451.75	1437	1422	1397	1477	1502	1518
MAX FINANCIAL SE	Negative	962.15	949	936	917	980	998	1011

Source: Bloomberg, ICICI Direct Research
February 13, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MCX INDIA LTD	Negative	3488.95	3369	3248	3040	3698	3906	4028
METROPOLIS HEALT	Neutral	1667.4	1632	1596	1562	1702	1736	1773
MANAPPURAM FINAN	Negative	174.9	170	167	159	182	189	193
MAHINDRA & MAHIN	Neutral	1660.45	1643	1625	1608	1677	1694	1712
M&M FIN SERVICES	Negative	280.55	278	273	267	289	295	300
MARICO LTD	Positive	525.2	522	517	515	528	531	535
MRF LTD	Positive	143802.8	139314	134827	132100	146529	149257	153744
MARUTI SUZUKI IN	Neutral	10709.7	10657	10604	10558	10756	10802	10855
SAMVARDHANA MOTH	Neutral	114.4	109	102	95	123	130	137
NATIONAL ALUMIN	Negative	143.2	137	130	118	156	168	175
NESTLE INDIA LTD	Positive	2459.05	2442	2426	2413	2471	2484	2499
NAVIN FLUORINE I	Positive	3073.95	3034	2994	2947	3120	3166	3206
NCC LTD	Negative	212.7	205	196	185	225	236	244
NMDC LTD	Negative	230.05	223	218	207	240	251	256
OBEROI REALTY	Positive	1331.35	1311	1291	1266	1355	1380	1400
ORACLE FINANCIAL	Positive	7198.8	7023	6848	6560	7486	7774	7949
OIL & NATURAL GA	Negative	257.9	253	250	244	263	270	273
PI INDUSTRIES	Negative	3403.45	3349	3294	3219	3479	3554	3608
PIRAMAL ENTERPRI	Negative	859.55	844	829	801	887	915	930
PETRONET LNG LTD	Negative	257	252	245	235	268	279	285
PUNJAB NATL BANK	Neutral	118.25	114	112	106	123	128	131
POLYCAB INDIA LT	Positive	4345.2	4298	4252	4219	4378	4412	4457
POWER FINANCE	Neutral	424.15	413	402	390	435	446	457
PFIZER LTD	Neutral	4385	4288	4190	4048	4528	4670	4767
PVR INOX LTD	Negative	1368.7	1353	1337	1308	1398	1427	1442
POWER GRID CORP	Negative	270.3	266	261	256	276	281	286
RAIN IND	Negative	170.9	164	157	146	181	193	199
RBL BANK LTD	Negative	243.75	236	229	216	256	269	276

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
REC LTD	Negative	453.55	439	424	400	479	504	519
RELIANCE INDS	Negative	2904.7	2886	2867	2849	2923	2941	2961
STEEL AUTHORITY	Negative	122.75	118	112	103	133	142	148
SBI CARDS & PAYM	Negative	712.85	708	703	697	719	725	730
STATE BANK IND	Neutral	707.9	700	692	679	722	735	743
SHRIRAM FINANCE	Negative	2262.25	2227	2192	2129	2325	2388	2423
SHREE CEMENT	Negative	27200	27004	26809	26457	27552	27905	28100
SRF LTD	Positive	2286.5	2262	2236	2206	2317	2348	2373
SYNGENE INTERNAT	Positive	739.85	732	724	713	752	764	771
SUN PHARMA INDU	Positive	1534.45	1519	1503	1485	1553	1571	1587
SUN TV NETWORK	Negative	606.6	597	589	573	621	637	646
TATA STEEL LTD	Negative	137.4	135	133	129	141	145	148
TATA CONSULTANCY	Neutral	4120.7	4098	4075	4044	4152	4183	4207
TECH MAHINDRA LT	Positive	1318.8	1309	1300	1289	1329	1340	1349
TATA COMM	Neutral	1724.9	1698	1671	1628	1767	1810	1837
TATA CONSUMER PR	Negative	1122.2	1088	1052	1028	1147	1170	1206
TORRENT POWER LT	Positive	1130.5	1101	1071	1024	1178	1225	1255
TATA POWER CO	Negative	361.7	352	342	325	379	396	406
RAMCO CEMENT/THE	Negative	882.05	868	856	834	903	924	937
TITAN CO LTD	Positive	3585.25	3563	3542	3515	3612	3640	3661
TATA CHEMICALS	Negative	946.05	937	926	907	966	984	995
TATA MOTORS LTD	Neutral	911.6	905	898	888	922	932	939
TRENT LTD	Neutral	3802.05	3723	3644	3589	3858	3914	3992
TVS MOTOR CO LTD	Positive	2035.75	2016	1996	1977	2054	2074	2093
UNITED BREWERIES	Negative	1726.9	1700	1674	1637	1762	1798	1824
UNITED SPIRITS	Positive	1095.45	1084	1072	1055	1114	1132	1144
UPL LTD	Neutral	458.4	454	449	443	465	471	476
ULTRATECH CEMENT	Neutral	9963.85	9909	9852	9798	10019	10074	10130
VEDANTA LTD	Neutral	268.15	261	255	245	277	287	293
VOLTAS LTD	Positive	1075.35	1057	1039	1025	1089	1103	1122
WHIRLPOOL OF IND	Negative	1350.25	1341	1334	1326	1357	1366	1373
WIPRO LTD	Positive	501.45	491	481	471	511	521	531
YES BANK LTD	Negative	28.3	28	26	23	32	34	36
ZEE ENTERTAINMEN	Positive	187.9	178	170	154	202	218	227

Source: Bloomberg, ICICI Direct Research

February 13, 2024

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
12-Feb-24	Nifty (Current Month Future)	NIFTY	Buy	21840-21872	21906/21958.0	21803	(52)points	Stoploss triggered
12-Feb-24	Infosys	INFTEC	Buy	1671-1674	1690.00	1665.00	-	No trade
12-Feb-24	Ambuja Cement	AMBCE	Buy	578-580	585.50	575.40	0.90	target achieved

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
01-Feb-24	Concor	CONCOR	Buy	902	994.00	859.00	5.30	Book 50% profit at 950.00
08-Feb-24	Jindal Saw	JINSAW	Buy	530	575.00	510.00	-4.00	Stoploss triggered

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
7-Feb-24	Indian Hotel	Buy	510-521	590	480	3 Months
6-Feb-24	Infosys	Buy	1680-1710	1920	1598	3 Months
2-Feb-24	NTPC	Buy	322-330	370	305	3 Months
12-Jan-24	Coforge	Buy	6480-6560	7380	6034	3 Months

All the recommendations are in Cash segment

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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
13-Feb	CPI MoM	18-Feb	BoP Current Account Balance
15-Feb	Industrial Production MoM	23-Feb	FX Net Settlement - Clients CNY
22-Feb	FOMC Meeting Minutes	29-Feb	Manufacturing PMI
28-Feb	GDP Annualized QoQ	29-Feb	Non-manufacturing PMI
29-Feb	Initial Jobless Claims		
29-Feb	PCE Deflator MoM		
India		UK	
13-Feb	Exports/Imports YoY	13-Feb	Jobless Claims Change
14-Feb	Wholesale Prices YoY	14-Feb	Industrial Production MoM
29-Feb	Fiscal Deficit INR Crore	15-Feb	Manufacturing Production MoM
29-Feb	Eight Infrastructure Industries	15-Feb	CPI/RPI YoY
29-Feb	GDP Annual Estimate YoY	16-Feb	Retail Sales Ex Auto Fuel MoM
		29-Feb	Consumer Credit YoY
		29-Feb	Net Lending Sec. on Dw ellings
		29-Feb	Mortgage Approvals

Price history of last three years

Tata Steel



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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