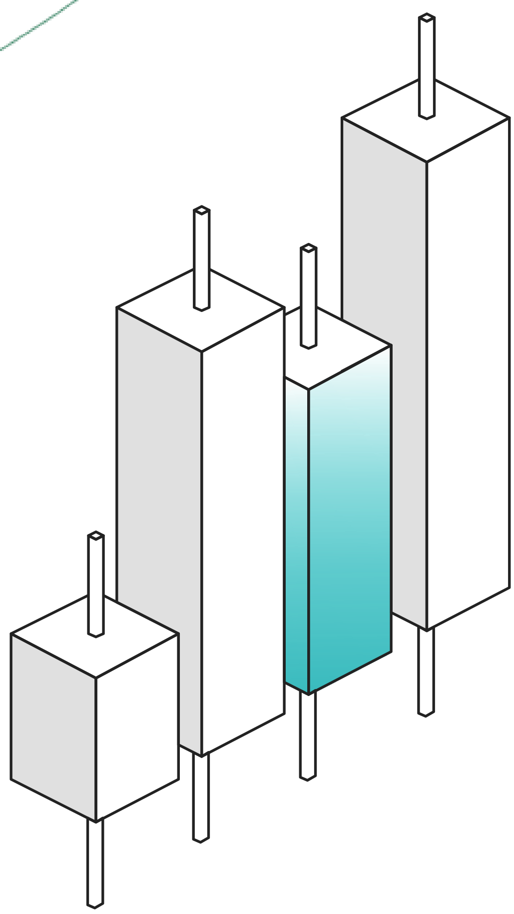
28 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



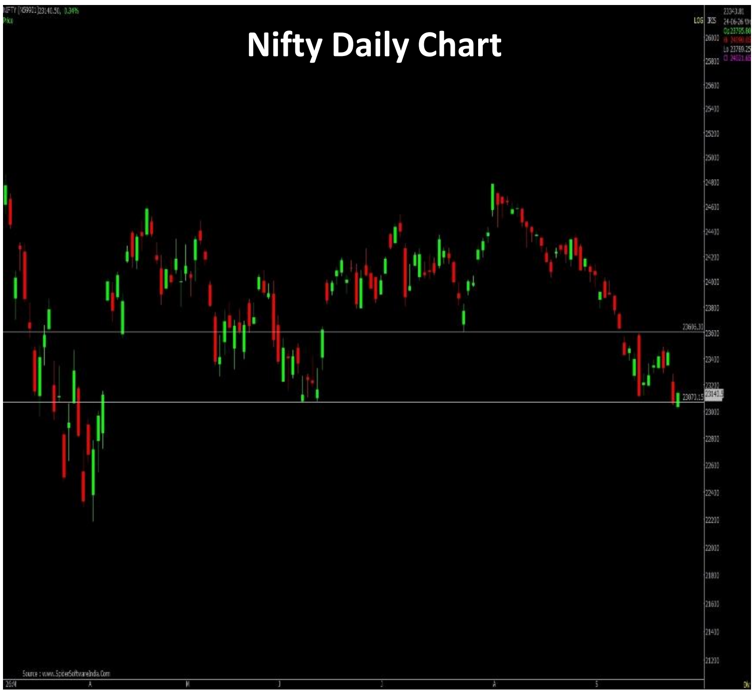
Indices Snapshot

Nifty	25-09-2026	24-09-2026	Change	Change(%)
Spot	23,140.50	23,063.10	77.4	0.34%
Fut	23,190.00	23,108.60	81.4	0.35%
Open Int	1,33,31,370	1,53,63,140	-2031770	-13.22%
Implication	SHORT COVERING			
BankNifty	**25-09-2026**	**24-09-2026**	**Change**	**Change(%)**
Spot	55,580.40	55,438.50	141.9	0.26%
Fut	55,688.40	55,616.00	72.4	0.13%
Open Int	17,37,780	18,32,430	-94650	-5.17%
Implication	SHORT COVERING			

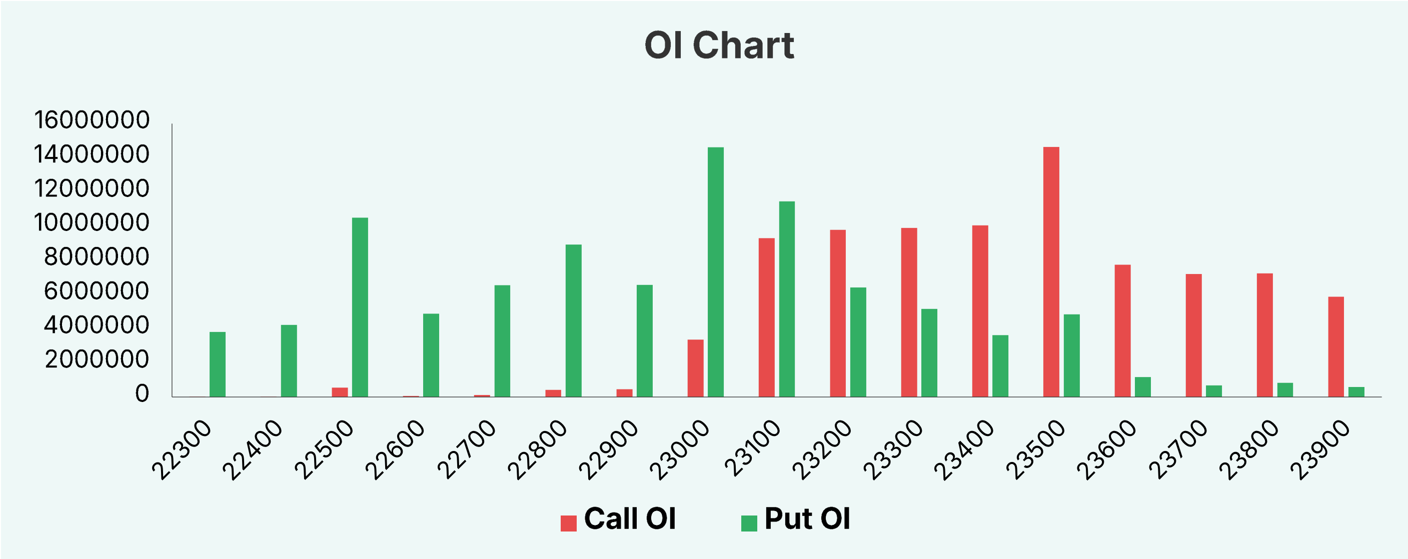
Nifty Technical View

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,140.50	22,966.00	23,053.00	23,108.00	23,195.00	23,250.00
Banknifty	55,580.40	55,183.00	55,382.00	55,572.00	55,771.00	55,961.00
Sensex	73,895.74	73,290.00	73,593.00	73,781.00	74,083.00	74,271.00

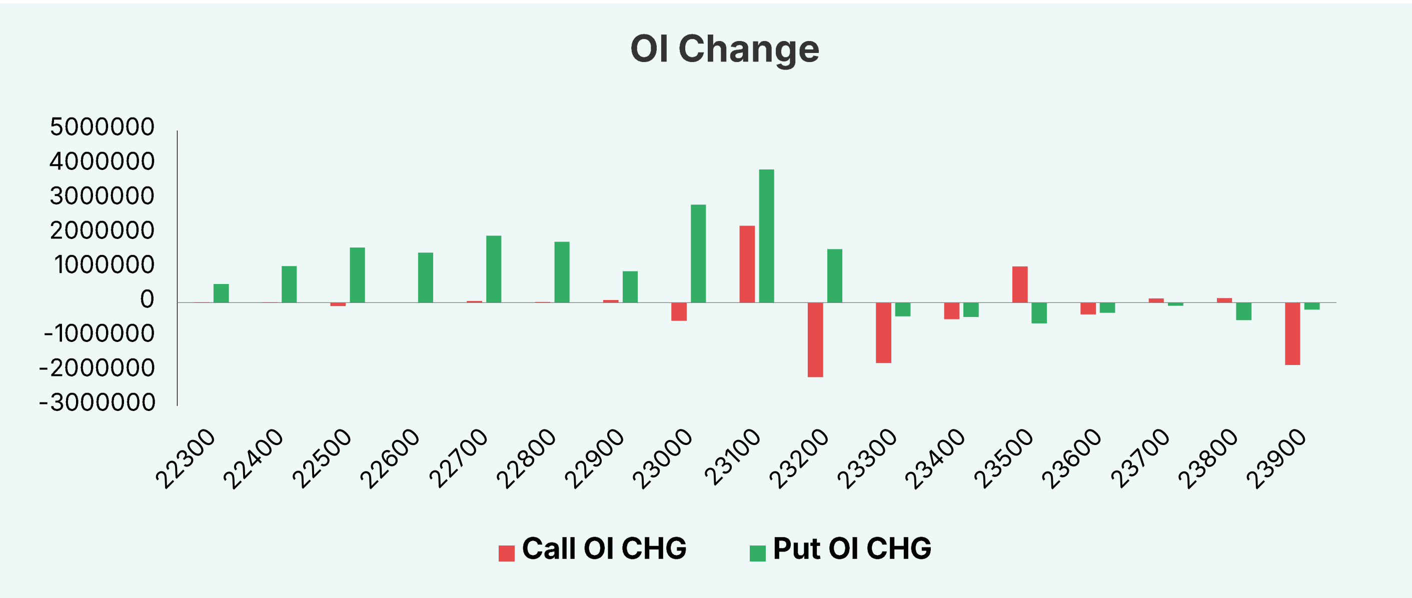
Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 23141 with a gain of 77 points. On the daily chart index has formed a bullish candle however it has continued to form lower High-Low compare to previous session indicating negative sign. The chart pattern suggests that if Nifty breaks and sustains below 23020 level it would witness selling which would lead the index towards 22950-22900 levels. However if index crosses above 23165 level it would witness pullback rally which would take the index towards 23260-23350.



NIFTY OPEN INTERST : WEEKLY EXPIRY 29 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 29 SEPTEMBER 2026



- **India Volatility Index (VIX) changed 1by -4.16% and settled at 12.16.**
- **The Nifty Put Call Ratio (PCR) finally stood at 0.92 vs. 0.73 (24/09/2026) for 29 September 2026 weekly expiry.**
- **The maximum OI outstanding for Call was at 23500 with 146.24 lacs followed by 23400 with 100.38 Lacs and that for Put was at 23000 with 146.07 lacs followed by 23100 with 114.53 lacs.**
- **The highest OI Change for Call was at 23100 with 22.31 lacs Increased and that for Put was at 23100 with 38.67 lacs Increased.**
- **Based on OI actions, we expect Nifty to remain in a range from 23200 - 23000 either side breakout will lead the further trend.**

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AXISBANK 29 Sep 2026	1221	2.61	76456250	24.57	1201.43	1232.13
NAUKRI 29 Sep 2026	1251.9	1.96	10338350	18.59	1227.87	1268.27
IOC 29 Sep 2026	136.5	0.51	107722875	15.15	135.59	137.18
BAJFINANCE 29 Sep 2026	997.4	1.59	38825250	14.97	985.77	1003.27
SBIN 29 Sep 2026	982.8	0.15	69217500	11.99	978.30	986.90

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NYKAA 29 Sep 2026	333.35	-0.45	31487500	29.68	329.73	337.48
ICICIBANK 29 Sep 2026	1329.3	-0.55	83593300	22.3	1317.37	1341.17
HDFCLIFE 29 Sep 2026	528.95	-0.28	36415500	19.85	518.23	537.73
FORTIS 29 Sep 2026	837.85	-4.92	8045275	18.71	820.85	868.40
HDFCAMC 29 Sep 2026	2375.7	-0.24	5373600	18.01	2360.90	2394.60

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IREDA 29 Sep 2026	113.55	3.44	33218025	-42.04	110.24	115.83
FORCEMOT 29 Sep 2026	17245	0.85	97325	-36.11	17045.00	17455.00
TATAELXSI 29 Sep 2026	3193.1	0.5	1076750	-30	3149.73	3224.13
BLUESTARCO 29 Sep 2026	1564.2	2.7	3054675	-29.72	1521.07	1590.27
SIEMENS 29 Sep 2026	3875.4	0.74	1971550	-29.29	3830.43	3902.03

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KFINTECH 29 Sep 2026	891.8	-0.47	2516775	-28.54	-20.70	904.02
BDL 29 Sep 2026	1141	-1.37	4471425	-26.75	-11.37	1158.57
OFSS 29 Sep 2026	10836	-0.06	693000	-25.43	-2.05	11014.67
COCHINSHIP 29 Sep 2026	1368.1	-0.13	2996800	-23.64	-1.77	1386.27
PRESTIGE 29 Sep 2026	1475.9	-0.03	3334050	-19.19	-1.48	1496.00

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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Contact Us

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