Currency Report



Dt: 15th Sep, 2023

DAILY CURRENCY LEVELS							
	S2	S 1	PIVOT	R1	R2		
USDINR	81.58	81.91	82.30	82.98	82.36		
EURINR	87.86	88.97	90.40	91.47	92.10		

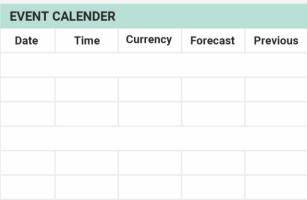
DAILY CURRENCY LEVELS							
	S2	S 1	PIVOT	R1	R2		
GBPINR	102.65	103.55	105.20	105.98	106.35		
JPYINR	79.48	80.45	81.60	82.25	82.98		

RECOMMENDATION FOR THE DAY				
USDINR	Buy around 82.90 Target 83.10 stoploss 82.80			
EURINR	Sell around 89.20 Target 88.60 Stop loss 89.60			
GBPINR	Sell around 103.80 Target 102.8 Stop loss 104.2			
JPYINR	Buy around 56.68 Target 57.50 Stop loss 56.50			

WEEKLY CURRENCY LEVELS						
S2	S1	R1	R2			
81.14	82.10	83.98	84.15			
87.45	88.10	89.88	90.10			
99.78	101.55	105.62	106.45			
68.54	69.10	71.98	72.69			
	\$2 81.14 87.45 99.78	S2 S1 81.14 82.10 87.45 88.10 99.78 101.55	S2 S1 R1 81.14 82.10 83.98 87.45 88.10 89.88 99.78 101.55 105.62			



USDINR has corrected from the highs but as long as 82.80 is not breached any correction is buying opportunity so buy on dips near 82.90 for tgt of 83.10 and stoploss of 82.80





EURINR is trading below 20 and 50 day moving average, Sharp fall seen so sell on rise near 89.60 for tgt of 89.20 and stoploss of 89.90

RESEARCH DESK

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