

MARKET AT A GLANCE

Wednesday, 12 June 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38747.42	-0.31
Shanghai	3027.50	-0.02
Sensex	76490.08	-0.18
MSCI Asia Pacific	179.12	-0.61

Currencies

Currencies	Rate	% Chg
USDINR	83.594	-0.01
EURUSD	1.0735	-0.04
USDJPY	157.14	0.04
Dollar Index	105.31	0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2317.00	0.10
Silver (\$/oz)	29.44	0.70
NYMEX Crude Oil (\$/bbl)	78.23	0.42
NYMEX NG (\$/mmbtu)	3.11	-0.61
COMEX Copper (\$/Lbs)	4.505	0.26
LME NICKEL (\$/T)	17818	0.00
LME LEAD (\$/T)	2174.5	0.23
LME ZINC (\$/T)	2512	0.32
LME ALUMINIUM (\$/T)	2245	0.16

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71499	0.21
Silver mini	88951	0.35
Crude oil	6541	0.24
Natural Gas	260.0	1.38
Copper	863.12	0.58
Nickel	1870.00	0.50
Lead	187.16	-0.02
Zinc	252.63	0.07
Aluminium	233.54	0.23

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday bias mostly choppy with mild negative. Anyhow, stiff support is placed at \$2284.	↔
Silver LBMA Spot	Break below \$29 likely to trigger another round of selling pressure. Else, recovery rallies possible.	↔
Crude Oil NYMEX	If the support of \$75 remain hold, expect recovery upticks for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Any trades below Rs 71200 would extend selling pressure.	↔
Silver KG Jul	Initial bias mostly choppy. Consistent trades below Rs 88000 would see further selling pressure.	↔
Crude Oil Jun	Upbeat sentiment is on cards while prices stay above Rs 6300.	↔
Natural Gas Jun	It is required to break above Rs 258 to extend rallies. Else, weakness is on the cards.	↔
Copper Jun	As long as Rs 850 hold downside, expect choppy with recovery upticks for the day.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	Choppy trades ahead but a direct drop below Rs 250 would trigger further weakness.	↔
Lead Jun	Expect choppy with negative bias trading while prices places below Rs 192.	↔
Aluminium Jun	Break below Rs 233 may see another round of liquidation. Else, recovery upticks expected the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71093	70696	70388	71401	71798	72106	72503
	GOLDM JUL4	70961	70577	70282	71256	71640	71935	72319
	GOLD GUINEA JUN4	58224	58060	57880	58404	58568	58748	58912
	SILVER JUL4	89379	88315	87717	89977	91041	91639	92703
	SILVERM JUN4	88006	87373	86616	88763	89396	90153	90786
	SILVER MIC JUN4	89910	89207	88306	90811	91514	92415	93118
BASE METALS	COPPER JUN4	860.2	851.4	845.8	865.8	874.6	880.2	889.0
	COPPER JUL4	855.3	848.4	842.3	861.4	868.3	874.4	881.3
	LEAD JUN4	186.0	184.9	182.9	188.0	189.1	191.1	192.2
	LEAD JUL4	186.7	185.8	184.2	188.4	189.3	190.9	191.8
	ZINC JUN4	249.7	246.9	243.4	253.2	256.0	259.5	262.3
	ZINC JUL4	247.7	244.9	241.2	251.4	254.2	257.9	260.7
	ALUMINIUM JUN4	231.3	229.5	227.5	233.3	235.1	237.1	238.9
	ALUMINIUM JUL4	247.7	244.9	241.2	251.4	254.2	257.9	260.7
ENERGY	NATURALGAS JUN4	251.1	245.6	242.3	254.4	259.9	263.2	268.7
	CRUDE OIL JUN4	6114	6037	5996	6155	6232	6273	6350
INDICES	MCX BULLDEX	18279	18114	17992	18401	18566	18688	18853

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2303.5	2294.7	2289.4	2308.8	2317.6	2322.9	2331.7
	SILVR 5000 JUN24	29.41	29.34	29.20	29.55	29.62	29.76	29.83
	LIGHT CRUDE JUL4	77.48	76.78	76.34	77.92	78.62	79.06	79.76
	NAT GAS JUL24	3.03	2.90	2.83	3.09	3.22	3.29	3.41
	HG COPPER JUN24	4.48	4.45	4.43	4.50	4.53	4.55	4.59
LME	ZINC	2748	2710	2652	2806	2844	2902	2940
	LEAD	2142	2114	2074	2182	2210	2250	2278
	ALUMINIUM	2515	2492	2455	2552	2575	2612	2635

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
12.Jun.24	CRUDEOIL	JUN	BUY	6515.00	6540.00	6575.00	6468.00	6522.00
12.Jun.24	SILVERM	JUN	BUY	88600.00	88900.00	89800.00	87750.00	88679.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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