

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Aug-25	Nifty	Nifty	Buy	24880-24916	24953/25009	24839.00	Intraday
25-Aug-25	Infosys	INFTEC	Buy	1486-1489	1503.00	1478.40	Intraday
25-Aug-25	HAL	HINAER	Buy	4475-4480	4523.00	4453.20	Intraday
22-Aug-25	Sagility	SAGIND	Buy	46-47.20	51.00	44.80	14 Days

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-Aug-25	Bank of Baroda	BANBAR	Buy	240-246	265.00	234.00	30 Days
07-Aug-25	Tata Steel	TATSTE	Buy	155-160	173.00	149.00	30 Days
20-Aug-25	Dabur India	DABIND	Buy	516-528	570.00	499.00	30 Days

August 25, 2025

Gladiator Stocks

Scrip Name	Action
Chalet Hotels	Buy
JK Lakshmi Cement	Buy
Apollo Tyre	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open
Recommendations

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Technical Outlook

Week that was...

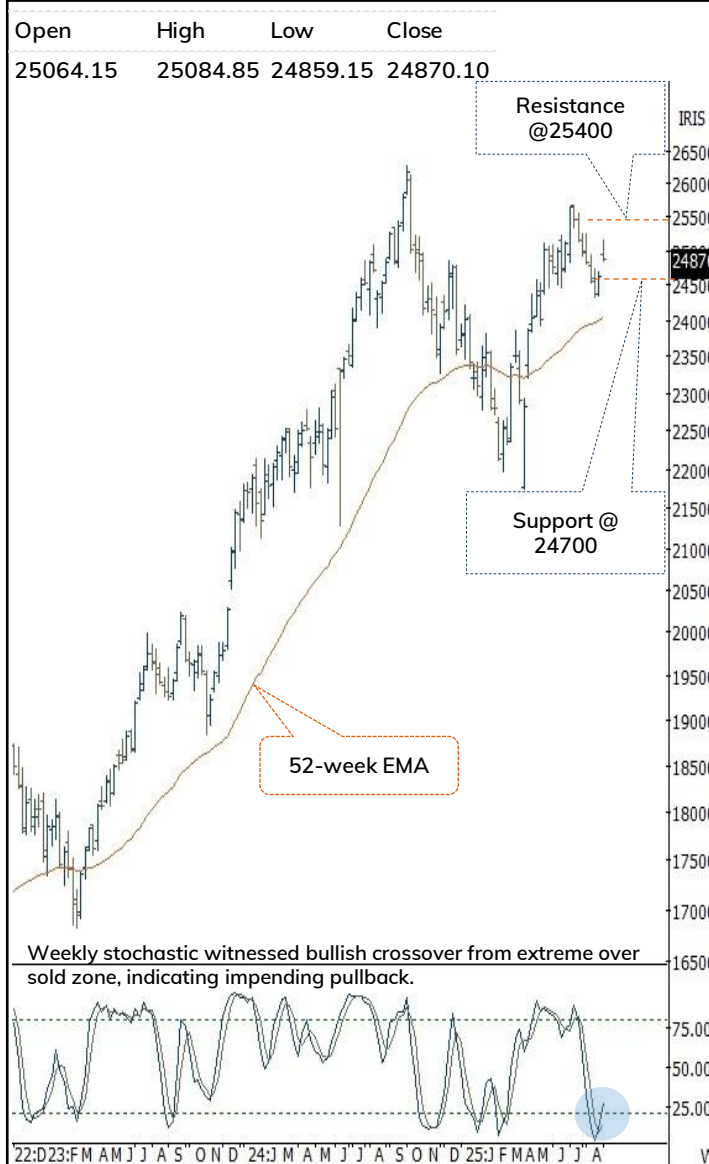
• Equity benchmark extended gains over second consecutive week fueled by optimism over GST reforms, Russia - Ukraine ceasefire development and rating upgrade from S&P. Nifty gained 1% to settle the week at 24870. Nifty midcap and small cap relatively outperformed by gaining 2%, each. Sectorally, Barring Nifty PSU Bank all indices closed in green, where, Auto, Realty and FMCG outshone.

Technical Outlook:

- Nifty started the week on a strong note with a positive gap of 300 points and staged a strong rally, but encountered profit booking at higher levels which dragged nifty towards its weekly opening level but still managed to close higher. The weekly price action formed small bear candle carrying positive gap below it, indicating continuation of positive bias.
- Nifty is likely to witness a gap-up opening tracking buoyant global cues following indications from US Federal Reserve Chairman Jerome Powell of a potential interest rate cut in the central bank's September policy review. Key point to highlight is that, the breakaway gap in Nifty after six weeks decline clearly signifies change of guard as bulls have taken control, indicating resumption of uptrend. The formation of higher high-low coupled with improving market breadth makes us reiterate our positive stance and expect Nifty to head towards 25400 in the month of September.
- However, in the upcoming truncated week we expect volatility to pick up tracking tariff development (27th August is the tariff deadline), monthly expiry and GDP numbers. Hence, focus should be on accumulating quality stocks backed by strong earnings, especially those poised to benefit from next-generation GST reforms and upcoming festive season as we believe strong support threshold is at 24700-24500 zone.
- On the structural front, market appears to be absorbing host of negative news around tariff as well as geopolitical issues coupled with FI's continuous sell-off, wherein Nifty has managed to defend 24500 on a weekly closing basis (over past 3 months), highlighting strong higher base formation that bodes well for next leg of up move.
- On the market breadth front the % of stocks above 50 days SMA (Nifty 500 Universe) has bounced to 40% from past two weeks reading of 25%. Historically, buying in such scenario has garnered decent returns in subsequent months.
- Key monitorable to watch out for in current volatile scenario:
 - a) Development of Bilateral trade deal negotiations.
 - b) US and India GDP.

Source: Bloomberg, Spider, ICICI Direct Research
August 25, 2025

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81306.85	-693.86	-0.85
NIFTY Index	24870.00	-213.65	-0.85
Nifty Futures	24898.20	-224.30	-0.89
BSE500 Index	36089.64	-239.07	-0.66
Midcap Index	57629.75	-79.20	-0.14
Small cap Index	17919.50	-46.85	-0.26
GIFT Nifty	24980.00	81.80	0.33

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24860-24800	24700
Resistance	25006-25095	25400
20 day EMA		24832
200 day EMA		24252

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24880-24916
Target	24953/25009
Stoploss	24839

Sectors in focus (Intraday) :

Positive: BFSI, Defence, Auto, Consumption, Hotels

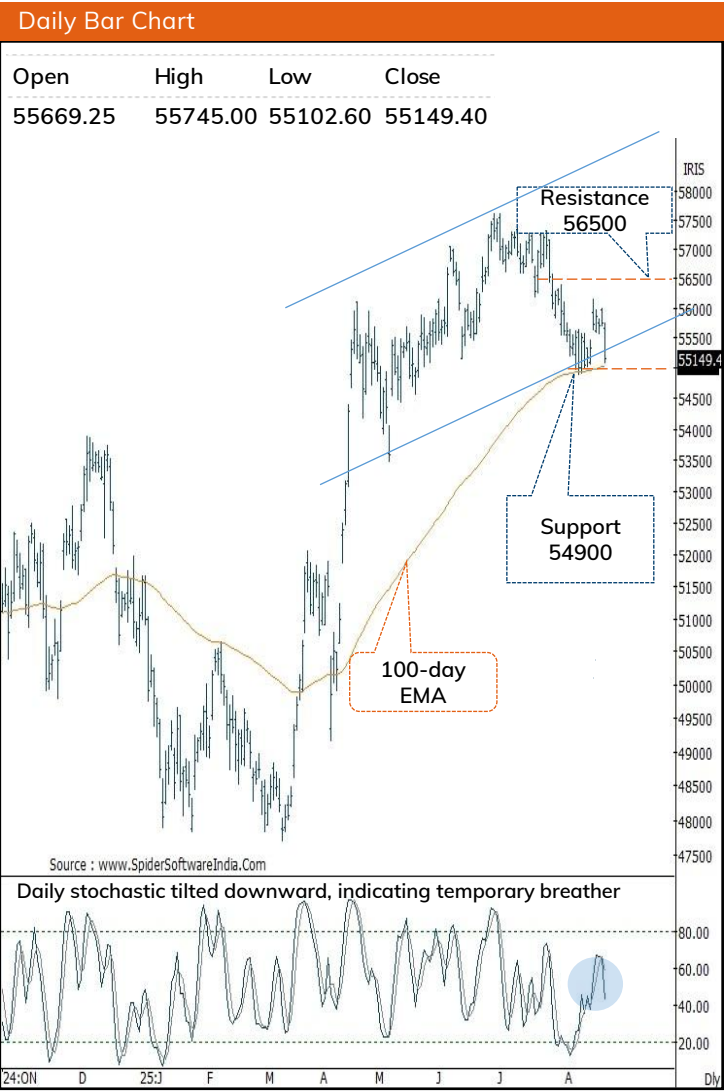
Technical Outlook

Day that was:

The Bank Nifty ended the week on a negative note, settling at 55,149 down 0.35%. The Nifty Pvt Bank index outperformed the benchmark, ending the day at 26,691 with a gain of 0.14%.

Technical Outlook:

- Bank Nifty extended its recovery momentum during the week, registering higher highs and higher lows for the second consecutive week, though profit-booking at higher zones kept upside capped, overall structure remains positive with support shifting higher, accompanied with rising trendline support and the 100-day EMA which is been held firm since April 2025
- Indian equity benchmark indices, including the Bank Nifty, are anticipated to witness a gap-up opening on Monday following indications from US Federal Reserve Chairman Jerome Powell of a potential interest rate cut in the central bank's September policy review. This positive global sentiment is likely to influence the domestic market's opening performance though follow-through strength will be key in sustaining any upside momentum.
- Despite tariff-related concerns, Bank Nifty sustained above 54,900 on a weekly close, aligning with the 61.8% retracement of the prior rally (53,084–57,614), reinforcing this level as a strong support base. Short-term pullbacks are likely to present accumulation opportunities. Going ahead, clarity on US tariff actions against India and upcoming GDP data from both India and the US will be key drivers of sentiment, with a favorable outcome likely to pave the way for further upside towards 56,200-56,700, with the immediate support placed near 54900.
- Structurally Since April, intermediate corrections have remained shallow while the index has consistently held above its 100-day EMA. Moreover, over the past eleven weeks, the index has retraced 50% of the preceding up move from 51863 to 57614 (11%) in the previous six weeks, indicating a slower pace of retracement with a robust price structure, that augurs well for the next leg of the uptrend.
- PSU Bank Index has mirrored the benchmark and closed lower. Moreover, the index has formed a sequence of higher highs (as per Dow-theory) over the past twelve sessions. The index has retraced close to the 38.2% level of its preceding 20% rally from 6,052 to 7,250 and rebounded above 7,000 mark, suggesting renewed strength, while the Bank Nifty consolidates within 3% of its all-time high, PSU Banks continue to lag significantly, trading 12% below their peak. This presents a potential catch-up opportunity for the sector



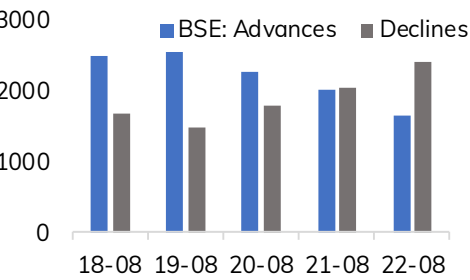
BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	55100-54905	54900
Resistance	55532-55790	56500
20 day EMA		55717
200 day EMA		53544

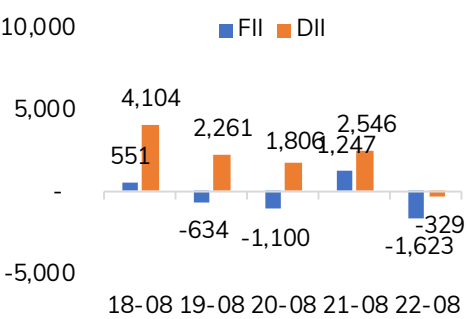
BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	55190-55252
Target	55525.00
Stoploss	55058

Advance Decline



Fund Flow activity of last 5 session



Source: Bloomberg, Spider, ICICI Direct Research

Action	Buy	Rec. Price	1486-1489	Target	1503.00	Stop loss	1478.40
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Action	Buy	Rec. Price	4475-4480	Target	4523.00	Stop loss	4453.20
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Sagility(SAGIND): Elevated buying demand above 50-day EMA....

Duration: 14 Days

Recommended on I-click to gain on 22nd August at 10:16

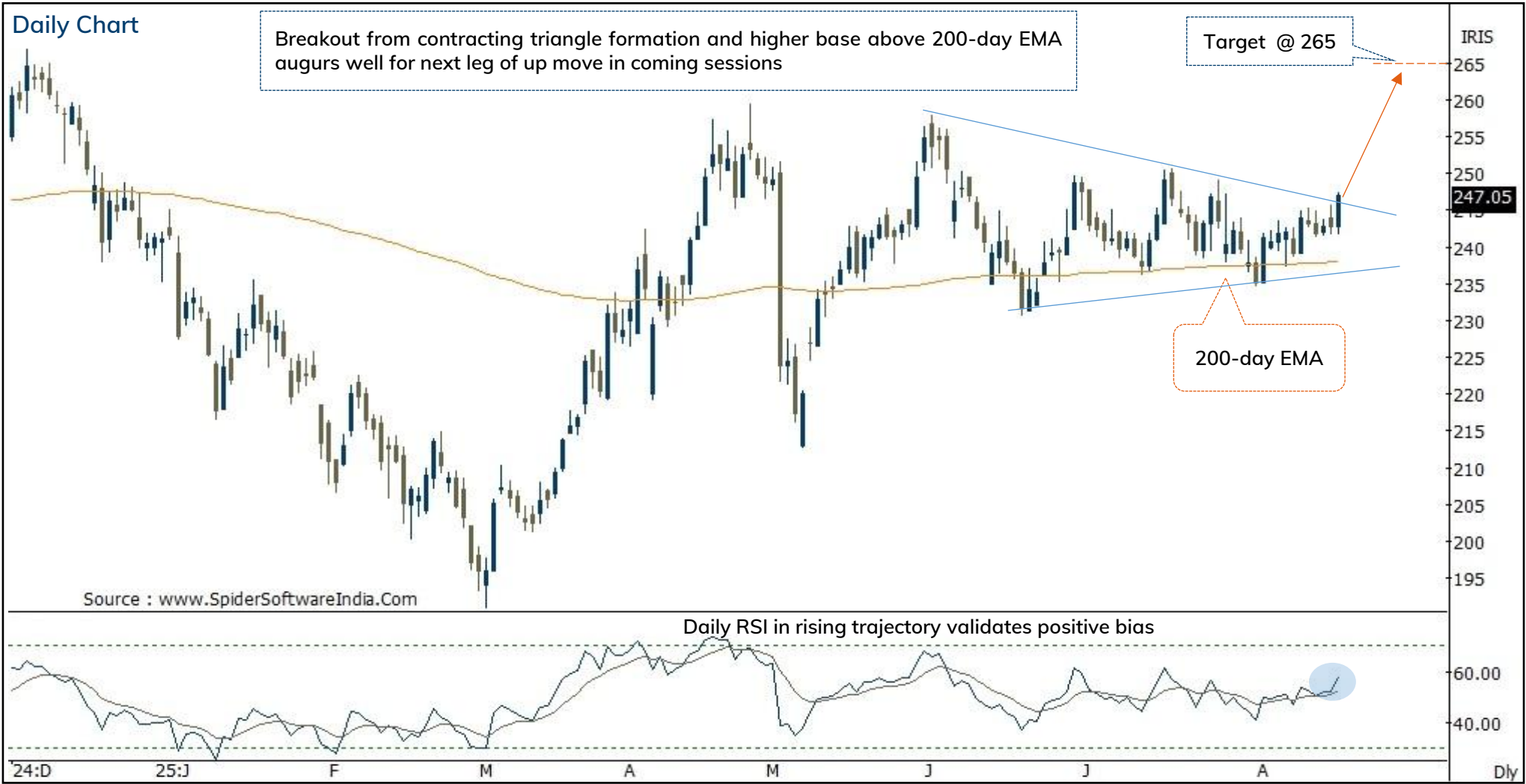
Action	Buy	Rec. Price	46-47.20	Target	51.00	Stop loss	44.80
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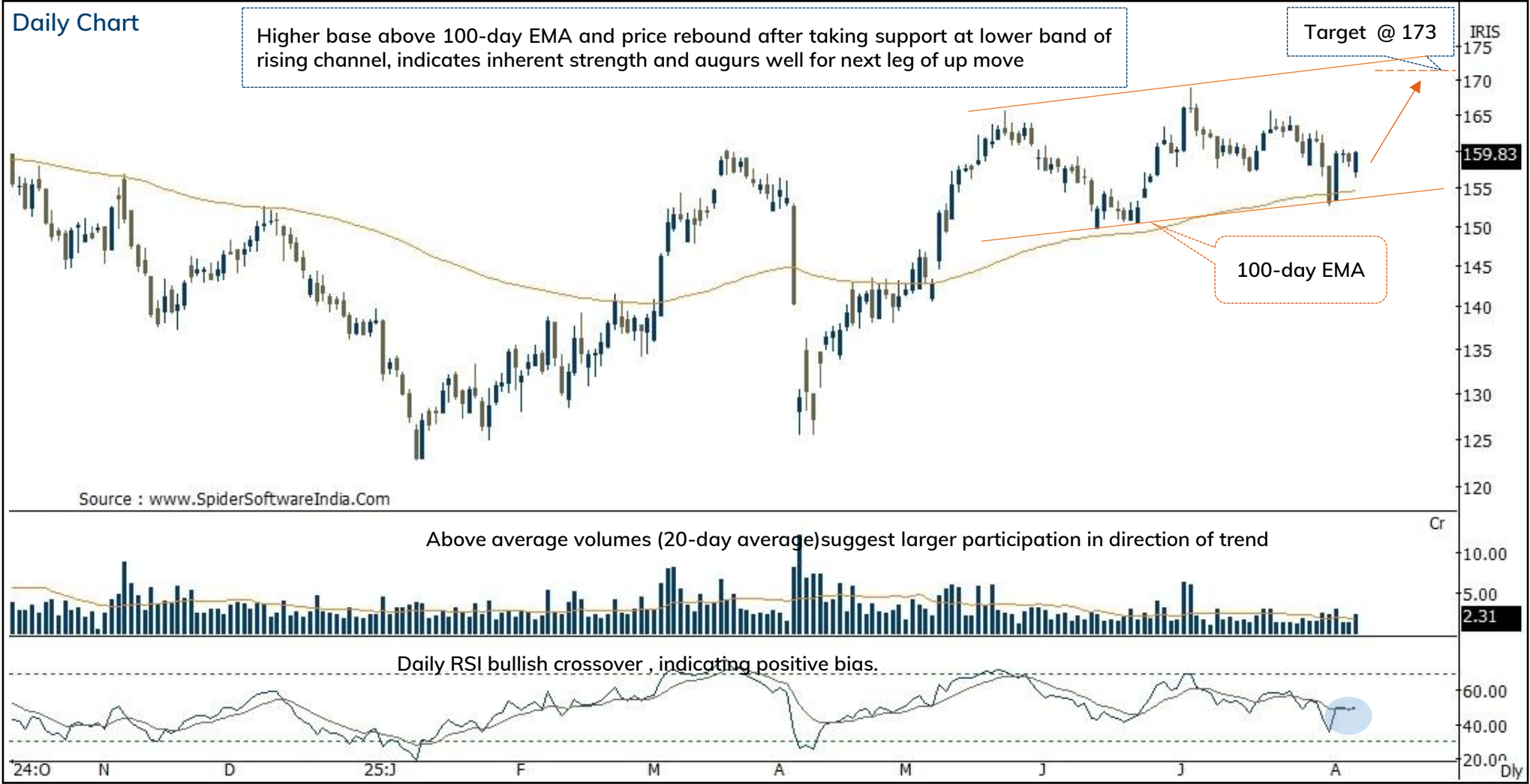
Action	Buy	Rec. Price	516-528	Target	570.00	Stop loss	499.00
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Action	Buy	Rec. Price	240-246	Target	265.00	Stop loss	234.00
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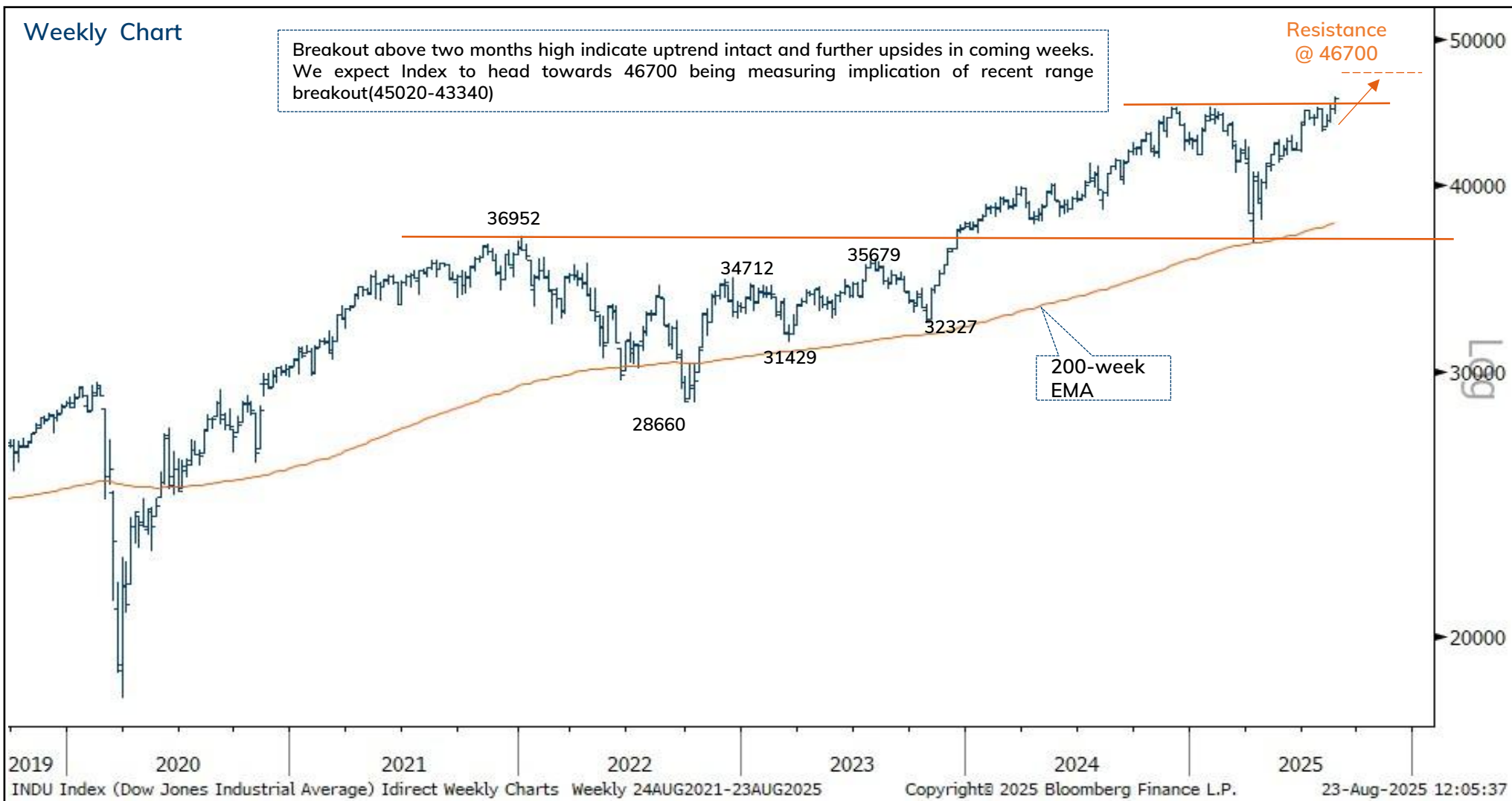
Action	Buy	Rec. Price	155-160	Target	173.00	Stop loss	149.00
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Weekly Chart

Breakout above two months high indicate uptrend intact and further upsides in coming weeks. We expect Index to head towards 46700 being measuring implication of recent range breakout(45020-43340)

Resistance
@ 46700



Source: Bloomberg, ICICI Direct Research

* Dow Jones chart is as on 22nd August 2025

August 25, 2025

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Price history of last three years

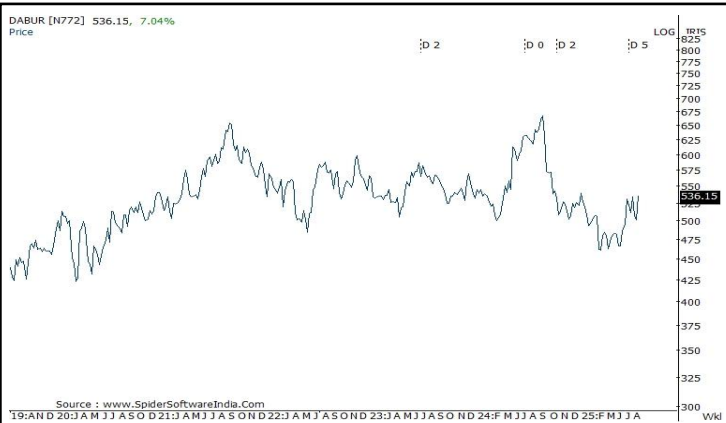
Bank of Baroda



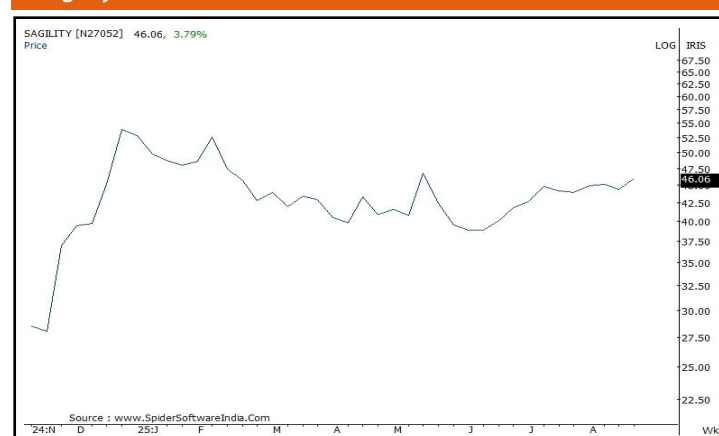
Tata Steel



Dabur India



Sagility



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