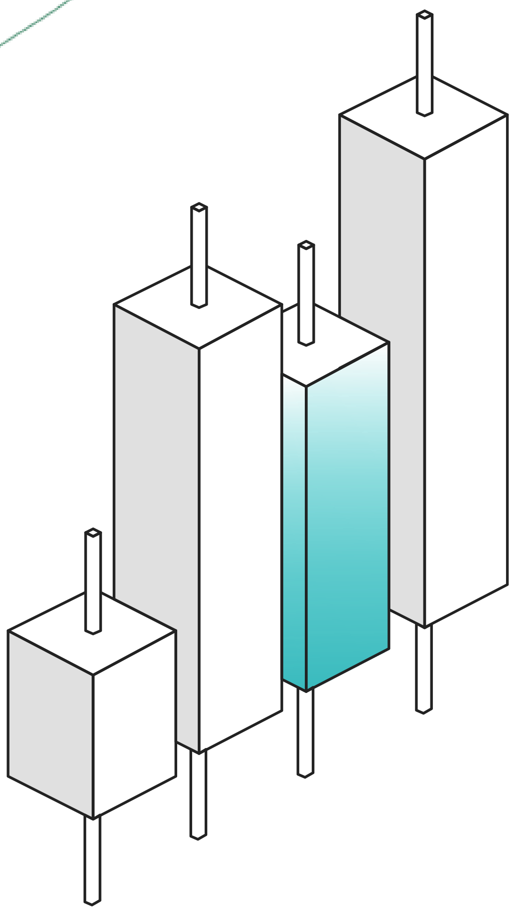
22 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



Indices Snapshot

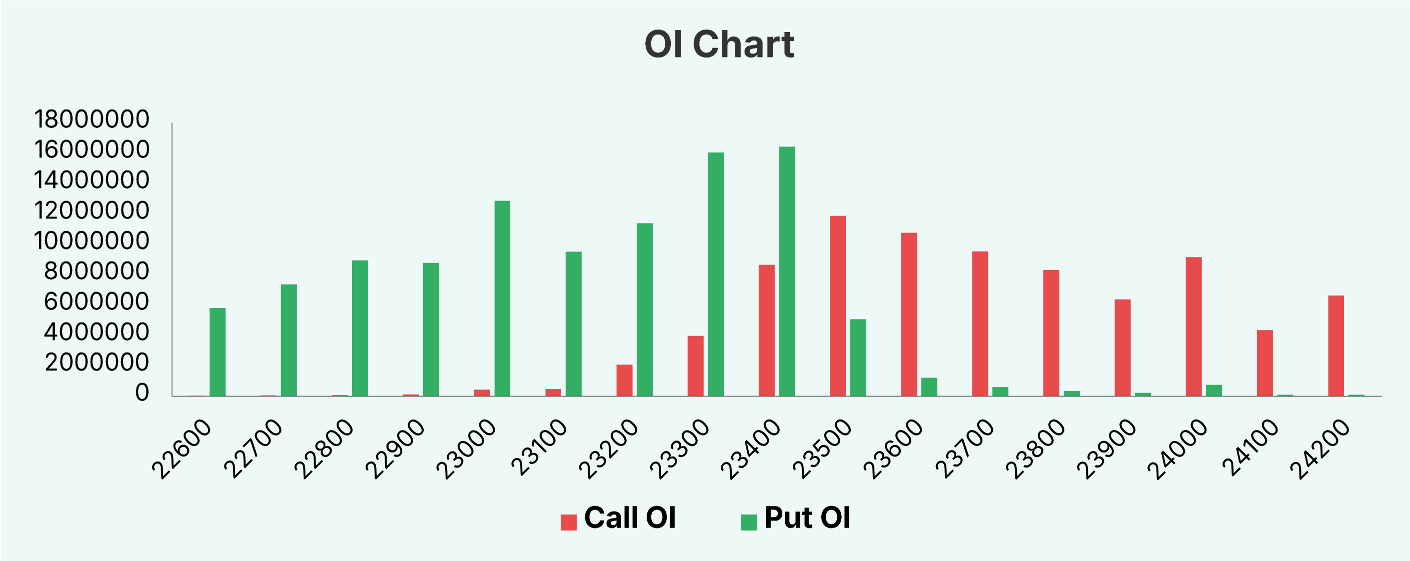
Nifty	21-09-2026	18-09-2026	Change	Change(%)
Spot	23,429.00	23,346.40	82.6	0.35%
Fut	23,446.10	23,378.50	67.6	0.29%
Open Int	1,72,42,810	1,76,70,380	-427570	-2.42%
Implication	SHORT COVERING			
BankNifty	**21-09-2026**	**18-09-2026**	**Change**	**Change(%)**
Spot	56,494.90	56,358.70	136.2	0.24%
Fut	56,630.40	56,310.00	320.4	0.57%
Open Int	19,75,620	20,49,420	-73800	-3.60%
Implication	SHORT COVERING			

Nifty Technical View

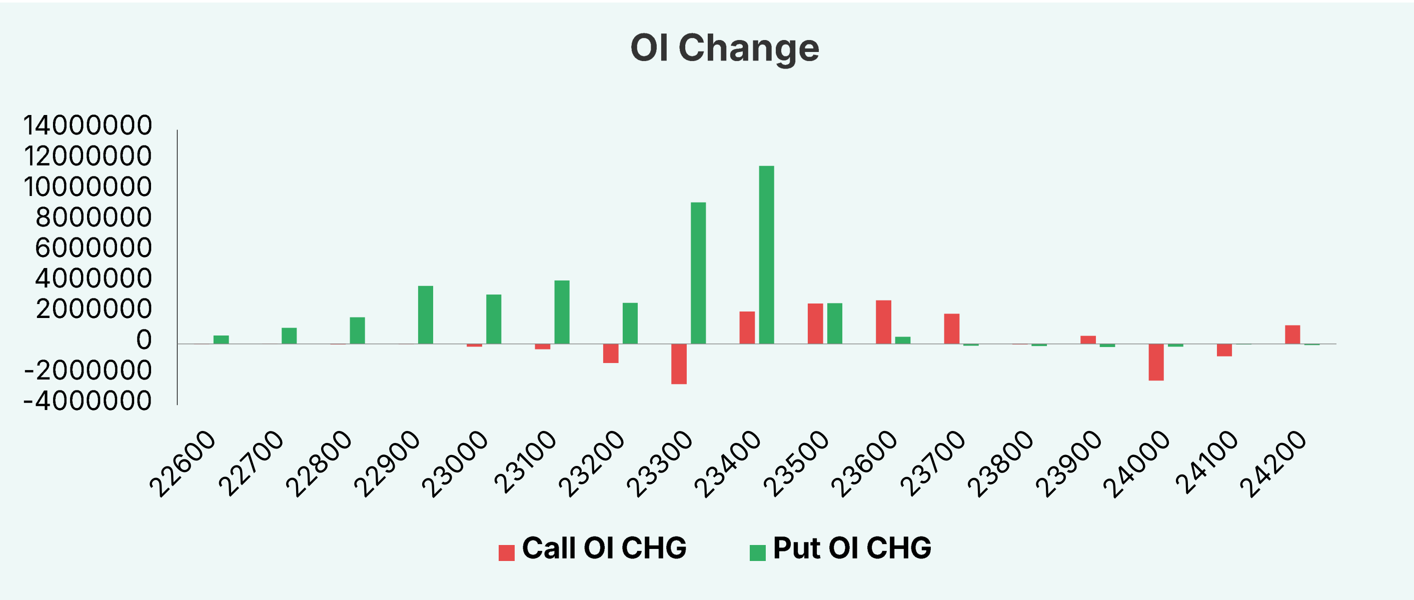
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,429.00	23,252.00	23,340.00	23,404.00	23,492.00	23,556.00
Banknifty	56,494.90	56,079.00	56,287.00	56,478.00	56,686.00	56,876.00
Sensex	74,894.86	74,246.00	74,570.00	74,779.00	75,103.00	75,312.00

Nifty opened on a flat note but buying led the index upwards to end near the high of the day. Nifty closed at 23429 with a gain of 83 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23380 level it would witness selling which would lead the index towards 23300-23200 levels. However, if index crosses above 23470 level it would witness pullback rally which would take the index towards 23600-23750.

NIFTY OPEN INTERST : WEEKLY EXPIRY 22 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 22 SEPTEMBER 2026



- **India Volatility Index (VIX) changed by -1.43% and settled at 11.22.**
- **The Nifty Put Call Ratio (PCR) finally stood at 1.47 vs. 1.13 (18/09/2026) for 22 September 2026 weekly expiry.**
- **The maximum OI outstanding for Call was at 23500 with 118.66 lacs followed by 23600 with 107.64 Lacs and that for Put was at 23400 with 164.26 lacs followed by 23300 with 160.55 lacs.**
- **The highest OI Change for Call was at 23600 with 28.55 lacs Increased and that for Put was at 23400 with 116.39 lacs Increased.**
- **Based on OI actions, we expect Nifty to remain in a range from 23500 - 23400 either side breakout will lead the further trend.**

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ATHERENERG 29 Sep 2026	1584	2.33	5015625	16.01	1561.70	1614.80
APOLLOHOSP 29 Sep 2026	8945.5	0.91	2441625	9.47	8862.33	9001.33
OBEROIRLTY 29 Sep 2026	1817.2	3.97	4650800	8.32	1762.70	1848.10
PAYTM 29 Sep 2026	1807	2.75	15754250	7.2	1789.00	1826.00
SAGILITY 29 Sep 2026	46.02	2.7	82680000	6.1	45.65	46.60

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BSE 29 Sep 2026	3156.5	-3.33	12999600	11.31	3071.33	3253.33
OFSS 29 Sep 2026	10922	-5.8	1230000	6.41	10638.67	11467.67
BHARTIARTL 29 Sep 2026	1830.3	-1.43	50252625	3.78	1817.13	1848.93
TECHM 29 Sep 2026	1562.9	-0.22	21432600	3.45	1540.40	1575.20
TMPV 29 Sep 2026	302.2	-0.3	82512000	3.16	300.02	304.07

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BPCL 29 Sep 2026	313.2	1.69	28139800	-7.15	311.10	316.00
POLYCAB 29 Sep 2026	8389.5	1.48	2464500	-4.27	8344.33	8439.33
FORTIS 29 Sep 2026	897.1	0.66	11580825	-4.19	886.60	907.10
COCHINSHIP 29 Sep 2026	1376.2	3.53	5592800	-3.85	1361.27	1390.07
JIOFIN 29 Sep 2026	231	0.24	195402500	-3.46	229.87	232.04

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RECLTD 29 Sep 2026	310.75	-0.3	48467475	-2.73	309.72	312.77
TCS 29 Sep 2026	2128.5	-2.87	27068625	-2.67	2086.67	2156.57
FEDERALBNK 29 Sep 2026	333.25	-0.45	73515000	-2.62	329.88	336.43
TATAPOWER 29 Sep 2026	367.1	-0.78	66327350	-2.52	365.47	369.37
YESBANK 29 Sep 2026	23.19	-0.13	955236500	-1.85	23.02	23.35

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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