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Values that bind

Daily Derivatives

31 July, 2026

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31 July 2026

Daily Derivatives

Key Indices

Index	Close	Changes (%)
NIFTY	24317.15	0.28
SENSEX	77928.15	0.35
BANKNIFTY	57147.50	-0.10
INDIA VIX	12.16	1.31

Market Outlook

The Indian market maintained a steady bullish momentum, with the benchmark Nifty 50 index extending its gains for the fifth consecutive session and settled above the 24,300 mark. On the derivatives front, fresh Put writing witnessed at the 24200 and 24300 strike, suggesting an immediate base formation. However on the upside, fresh Call writing was also observed at the 24,500 and 24,600 strikes, indicating an immediate overhead resistance zone that could cap the further upside in the near term. Overall, the prevailing price action reflects a sideway to positive bias for the near term, where buy the dip approach remain prudent to build any fresh long position.

TRADE IDEA OF THE DAY -

HDFCBANK CALL SPREAD

BUY 25 AUG 750 CALL SELL 25 AUG 800 CALL	
Entry Range (Outflow)	14 – 16
Target	35
Stop Loss	7

Rationale

1. HDFC Bank is showing signs of a bullish reversal after finding strong support near the 730 zone, which has historically acted as a key demand area. The recent breakout from the immediate resistance of 750 zone, suggests an extended recovery ahead.
2. On the weekly timeframe prices are trading above the rising trendline support and formed a higher highs, higher lows formation, which suggests a bullish pattern for the broader time horizon.
3. From a technical perspective, the immediate upside hurdle is placed at the 800 zone, which has aligned with the 20-WEMA, The RSI has turned higher from oversold territory, indicating improving momentum. Additionally, the MACD histogram continues to recover, signalling that bearish momentum is gradually fading.
4. Considering the improving technical indicators and the formation of a strong base, the overall outlook looks bullish for the near term. Traders may adopt a buy-on-dips approach as long as the stock sustains above the 730-725 support zone.

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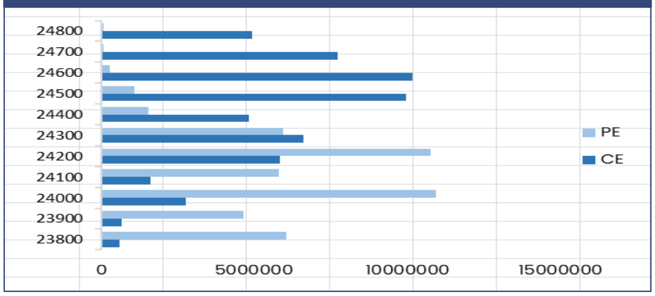
NIFTY

Nifty	24355.00
OI (In Lots)	204063
CHANGE IN OI (%)	-0.35
PRICE CHANGE (%)	0.18

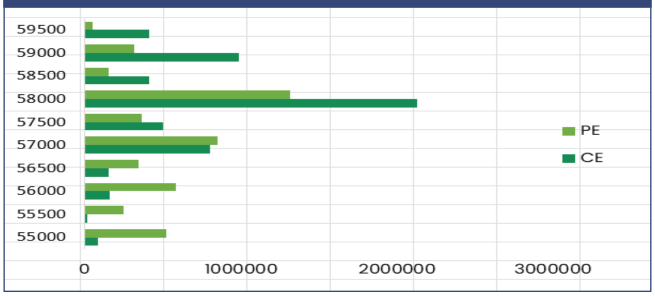
BANKNIFTY

Nifty	57300.00
OI (In Lots)	71255
CHANGE IN OI (%)	2.49
PRICE CHANGE (%)	-0.08

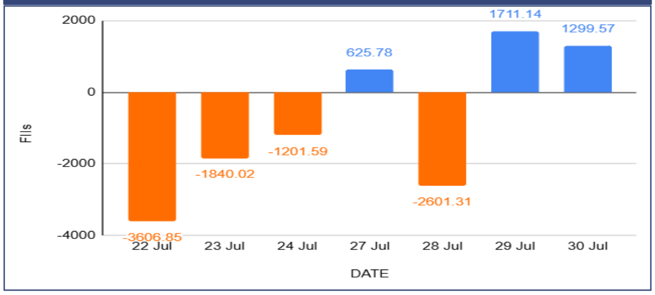
NIFTY OI



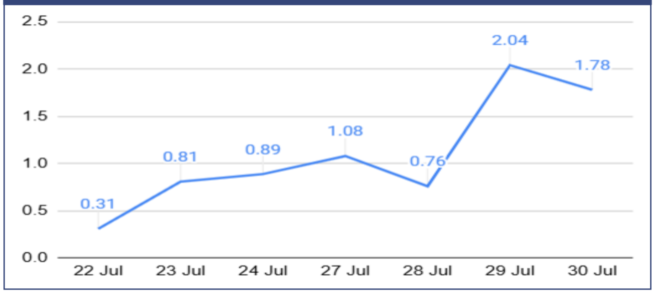
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
SWIGGY	289.15	1.68	35764	21.23
HYUNDAI	2029	2.46	16316	13.82
MAZDOCK	2321	0.42	23584	8.15
COALINDIA	414	1.71	60389	7.66

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
PREMIERENE	989.1	-4.03	12240	23.85
KPITTECH	584.45	-8.34	19261	21.31
WAAREEENER	2601.7	-4.77	47641	17.75
KFINTECH	924.3	-2.67	6732	12.71

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
SONACOMS	765.45	5.62	741.7
TVSMOTOR	4219.5	3.22	4097
HEROMOTOCO	5355.4	3.66	5242
SWIGGY	294.21	3.46	287.99

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
ADANIPORTS	1670.8	-3.36	1713
WAAREEENER	2588.4	-5.26	2640.9
ANGELONE	293.4	-3.28	298.5
TIINDIA	2703	-3.5	2748.4

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3075	3101	3049.1	3009	2969
ADANIPORTS	1708	1753	1664.1	1639	1614
APOLLOHOSP	9043	9098	8988	8899	8811
ASIANPAINT	2787	2828	2746.2	2686	2625
AXISBANK	1234	1239	1228.9	1222	1215
BAJAJ-AUTO	11536	11640	11432	11317	11201
BAJAJFINSV	1931	1953	1909.4	1890	1871
BAJFINANCE	1069	1085	1053.5	1036	1019
BEL	387	390	384.9	383	380
BHARTIARTL	1965	1974	1956.8	1946	1935
CIPLA	1479	1491	1466.4	1459	1452
COALINDIA	420	423	417.2	412	407
DRREDDY	1151	1157	1144.8	1139	1133
EICHERMOT	7985	8058	7912.5	7785	7658
ETERNAL	314	317	310.65	306	302
GRASIM	3118	3132	3104.8	3088	3072
HCLTECH	1367	1380	1352.7	1342	1332
HDFCBANK	759	765	753.95	747	740
HDFCLIFE	555	564	545.4	540	536
HINDALCO	975	980	970.4	963	956
HINDUNILVR	2131	2154	2107.9	2086	2065
ICICIBANK	1443	1453	1433.9	1424	1413
INDIGO	5261	5292	5230.5	5197	5164
INFY	1178	1201	1155.1	1142	1128
ITC	288	290	285.05	283	281

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	250	252	246.95	245	243
JSWSTEEL	1296	1322	1270.8	1253	1236
KOTAKBANK	391	393	389.4	387	384
LT	3965	3993	3937.7	3897	3856
M&M	3341	3399	3283.7	3212	3140
MARUTI	14350	14513	14188	13925	13663
MAXHEALTH	1137	1149	1124.8	1111	1098
NESTLEIND	1537	1552	1520.7	1501	1481
NTPC	348	351	344.85	342	339
ONGC	244	247	241.59	239	236
POWERGRID	288	289	285.7	283	281
RELIANCE	1302	1310	1292.9	1280	1267
SBILIFE	1904	1931	1877.5	1857	1836
SBIN	1033	1041	1025.3	1013	1000
SHRIRAMFIN	1046	1064	1027.2	1014	1001
SUNPHARMA	2016	2031	2001.1	1987	1973
TATACONSUM	1105	1116	1094.2	1087	1079
TATASTEEL	189	190	186.92	186	184
TCS	2477	2522	2431.8	2405	2378
TECHM	1691	1713	1669	1643	1616
TITAN	4873	4896	4850	4824	4798
TMPV	337	339	334.2	330	325
TRENT	3034	3069	2999.2	2973	2947
ULTRACEMCO	11895	11944	11847	11764	11682
WIPRO	191	195	186.33	183	179

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to