

MOS **MARKET** **ROUNDUP**



Nifty : 23,644.80 -0.10 (0%) Sensex : 78,139.01 -109.12 (-0.14%)

- In the final hour of trading, buying interest led to a recovery, with the Nifty regaining almost all of its intra-day losses and closing flat on the last trading day of 2024. IT stocks were the biggest losers, though they still outperformed mid-cap and small-cap stocks. The Nifty ended at 23,644, matching the previous day's closing level, after reaching an intra-day low of 23,460.
- The Sensex fell by 109 points, or 0.1%, to 78,139. The Nifty small-cap index gained over half a percent. The advance-decline ratio for Nifty 500 stocks was 1.5:1, signaling positive momentum in mid and small-cap stocks. Oil and gas, PSU, and pharma stocks were among the top gainers, while IT stocks struggled.
- The Nifty IT Index fell by over 1% after the US Federal Reserve signaled fewer rate cuts in 2025, impacting Indian IT firms that rely heavily on US revenue. Oil and gas stocks saw strong gains, with the Nifty Energy Index rising 1%.
- This boost was driven by expectations of strong quarterly results and a significant rise in Singapore's Gross Refining Margin (GRM), which surged from \$2 per barrel to \$7 per barrel in the past three months. ONGC, OIL India, MRPL, and Chennai Petro saw gains of 2-5%.
- Globally, both Asian and European markets declined due to concerns over potential trade tariffs from US President-elect Donald Trump, which dampened market sentiment. However, the China Index saw a slight gain after the country reported impressive December PMI data.

- IDBI Bank approves raising \$1.2bn via long-term bonds - Company has approved raising Rs10000cr through long-term bonds to finance infrastructure and affordable housing
- Ashoka Buildcon – Company has agreed to sell its stakes in 11 road projects to Infrastructure Yield Trust, managed by EAAA India Alternatives, for Rs2324cr
- TVS Motor - media reports that Hyundai Motor India may partner with the company for the latter's likely entry into the electric 3-wheeler market in India.
- KP Green Energy – Company has received multiple orders worth Rs166 crore
- Ramco Cements – Company has executed a sale agreement for the disposal of land for a consideration of Rs 68 crore
- Waaree Renewable – Company has won an order to build a 2 GW solar photovoltaic power project at Bikaner in the western Indian state of Rajasthan
- Government seeks to curb soda Ash Imports with Minimum Shipment Price - Government restricted imports of soda ash — a key ingredient for making glass, detergent and rechargeable batteries — and imposed a minimum price for shipments for six months, according to a govt notification on Monday. The restriction will remain in place until end of June, unless revised

Global Market Update

- European Market - Equity markets in the UK and France fell in thin trading, leading the European benchmark to wrap up 2024 with modest gains. Concerns over potential trade tariffs by the US President-elect Donald Trump have weighed on European equities with China exposure in particular. Political upheaval in France and Germany has also soured mood this year.
- Asian Market - Asian markets shares were mixed on Tuesday, with trading closed in Tokyo and Seoul for New Year holidays. Australia's Index skidded 1%. Hong Kong's Hang Seng added nearly 0.1% to 20,059.95, while the Shanghai Composite lost 0.7% to 3,383.86 after Chinese manufacturing data seemed to show that Beijing's stimulus measures have not done enough to boost the nation's sluggish economy

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,645	23,460	23,369	23,507	23,598	23,736	23,828	23,690
ADANIENT	2,530	2,507	2,468	2,499	2,538	2,569	2,609	2,578
ADANIPTS	1,225	1,208	1,195	1,210	1,223	1,238	1,252	1,237
APOLLOHOSP	7,296	7,253	7,192	7,244	7,305	7,357	7,418	7,366
ASIANPAINT	2,284	2,273	2,260	2,272	2,285	2,297	2,310	2,298
AXISBANK	1,068	1,059	1,054	1,061	1,066	1,073	1,078	1,070
BAJAJ-AUTO	8,810	8,740	8,697	8,753	8,797	8,853	8,896	8,840
BAJAJFINSV	1,570	1,560	1,553	1,561	1,569	1,577	1,585	1,576
BAJFINANCE	6,835	6,792	6,750	6,792	6,835	6,877	6,920	6,877
BEL	293	284	281	287	290	297	300	294
BHARTIARTL	1,593	1,563	1,551	1,572	1,585	1,606	1,619	1,597
BPCL	292	291	289	290	292	294	296	294
BRITANNIA	4,765	4,741	4,713	4,739	4,767	4,793	4,821	4,795
CIPLA	1,530	1,515	1,505	1,517	1,527	1,539	1,548	1,536
COALINDIA	384	376	373	379	382	387	390	385
DRREDDY	1,387	1,367	1,354	1,371	1,383	1,399	1,411	1,395
EICHERMOT	4,825	4,810	4,773	4,799	4,836	4,862	4,898	4,872
GRASIM	2,444	2,413	2,401	2,422	2,435	2,456	2,469	2,447
HCLTECH	1,925	1,879	1,861	1,893	1,910	1,942	1,960	1,928
HDFCBANK	1,772	1,766	1,757	1,764	1,773	1,781	1,789	1,782
HDFCLIFE	618	611	608	613	616	621	624	619
HEROMOTOCO	4,160	4,150	4,108	4,134	4,176	4,202	4,243	4,217
HINDALCO	602	597	593	598	602	606	610	606
HINDUNILVR	2,327	2,323	2,305	2,316	2,334	2,345	2,364	2,353
ICICIBANK	1,284	1,280	1,275	1,279	1,285	1,289	1,294	1,290

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	961	949	945	953	957	965	969	961
INFY	1,886	1,845	1,824	1,855	1,876	1,907	1,928	1,897
ITC	484	475	471	478	481	488	491	485
JSWSTEEL	901	897	892	896	901	906	911	906
KOTAKBANK	1,785	1,735	1,711	1,748	1,772	1,809	1,834	1,797
LT	3,610	3,550	3,523	3,566	3,594	3,637	3,664	3,621
M&M	3,015	2,971	2,954	2,984	3,002	3,032	3,049	3,019
MARUTI	10,860	10,751	10,692	10,776	10,835	10,919	10,978	10,894
NESTLEIND	2,170	2,148	2,137	2,154	2,164	2,181	2,191	2,175
NTPC	333	326	323	328	331	336	340	335
ONGC	239	232	230	234	237	242	245	240
POWERGRID	309	305	303	306	308	311	313	310
RELIANCE	1,216	1,206	1,201	1,209	1,214	1,222	1,227	1,219
SBILIFE	1,391	1,382	1,374	1,382	1,391	1,400	1,408	1,400
SBIN	796	786	781	788	794	801	807	799
SHRIRAMFIN	2,895	2,881	2,864	2,879	2,896	2,911	2,928	2,913
SUNPHARMA	1,890	1,869	1,848	1,869	1,890	1,910	1,931	1,910
TATACONSUM	915	893	884	900	908	924	932	917
TATAMOTORS	742	733	729	735	739	746	750	743
TATASTEEL	138	137	136	137	138	139	140	139
TCS	4,106	4,032	3,985	4,045	4,093	4,153	4,201	4,140
TECHM	1,705	1,682	1,659	1,682	1,705	1,729	1,752	1,729
TITAN	3,254	3,231	3,209	3,231	3,253	3,276	3,298	3,276
TRENT	7,108	6,818	6,696	6,902	7,024	7,230	7,352	7,146
ULTRACEMCO	11,415	11,194	11,087	11,251	11,358	11,522	11,629	11,465
WIPRO	302	295	292	297	300	305	308	303

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