

Dt.: 29th Jan, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,165.86	16,086.55	-4,920.69
DII	19,735.28	12,920.95	+6,814.33

TRADE STATISTICS FOR 28/01/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4215411	34234.43	
Stock Fut.	46736585	276231.8	
Index Opt.	162846552	10256585	0.89
Stock Opt.	11766625	737365.2	
F&O Total	179767147	11347452	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23658	23325	23016	22799	22368
BANKNIFTY	51555	49985	49000	48258	47368

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23650	23830	24210
Below	22650	22214	21747

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	49500	50435	51368
Below	47700	46211	45069



Nifty witnessed a relief rally led by banking majors which helped the index fill the gap area around 23050. The breakdown from the consolidation phase, with the 20-day EMA at 23,320 acting as pivotal resistance, indicates a weak market structure. A close above this level could spark fresh buying interest, while failure to reclaim it may sustain bearish momentum. Weak trend indicators suggest that rallies are likely to face resistance near 23,300, a critical hurdle. On the downside, support zones between 22,800–22,400 are crucial, with breaches which could potentially drag the index lower toward 22,000. Options data reveals heavy call writing at 23,300 and 23,500, reflecting strong resistance, while support has shifted lower. Amid sectoral divergence, defensives are showing resilience, while cyclicals remain under pressure. Traders should focus on stocks near support levels and avoid those showing breakdowns. In the context of earnings season and macroeconomic changes, a balanced portfolio with both long and short positions is prudent, with a focus on reacting to price action near key levels to navigate ongoing volatility.

Trade Scanner: APOLLO HOSPITAL, BAJAJ AUTO, BAJAJ FINANCE, CIPLA, DLF, ESCORTS, MUTHOOT FINANCE, INDIGO, KOTAKBANK, NAUKRI, SRF. AARTI INDS., BHARTI AIRTEL, COLPAL, CDSL, CHOLA FINANCE, CUMMINS, DR. LALPATHLAB, GUJGAS, HCLTECH, INDUSINDBK, IGL, TRENT.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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