

Daily Research Report

Dt.: 10th May, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,353.03	18,347.89	-6,994.86
DII	16,351.32	10,708.79	+5,642.53

TRADE STATISTICS FOR 09/05/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	736650	44364.19	
Stock Fut.	1923165	139744.24	
Index Opt.	775584145	43437305	0.58
Stock Opt.	6575073	500060.63	
F&O Total	765119033	44121474	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22550	22280	22100	21830	21550
BANKNIFTY	49080	48200	47450	46550	45700

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22200	22500	22850
Below	22000	21740	21490

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	48000	48390	49000
Below	47600	47000	46230



Strong bearish candle today suggest bears in control and any sort of recovery in Index is only expected above 22,380 where 9 and 21-day moving average is. Next support for market comes at 21,800 which is swing low made on 19th Apr. Market has also closed below its 50-day moving average indicating bearish trend to continue. Call writing at 22,200 and 22,300 suggest resistance zone around that level while 21,500 and 21,600 put writing shows support zone around that levels. Multiple support around the levels of 21,740 suggest that market may pause around that levels and any shorts can be covered around that levels. Longs should be avoided till market does not trade above 22,200.

Trade Scanner: HCLTECH, HEROMOTOCO, SUNTV, SBIN, TATAMOTORS.
ASIANPAINTS, BERGERPAINTS, DABUR, HDFCLIFE, RELIANCE, SRF, VOLTAS.

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