

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	06-03-2026	05-03-2026	Change	Change(%)
Spot	24,450.45	24,765.90	-315.45	-1.27%
Fut	24,565.20	24,854.30	-289.1	-1.16%
Open Int	1,59,50,870	1,57,71,015	179855	1.14%
Implication	SHORT BUILDUP			
BankNifty	06-03-2026	05-03-2026	Change	Change(%)
Spot	57,783.25	59,055.85	-1272.6	-2.15%
Fut	58,020.00	59,375.20	-1355.2	-2.28%
Open Int	22,02,420	19,80,930	221490	11.18%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,450.45	24,237.00	24,344.00	24,522.00	24,629.00	24,808.00

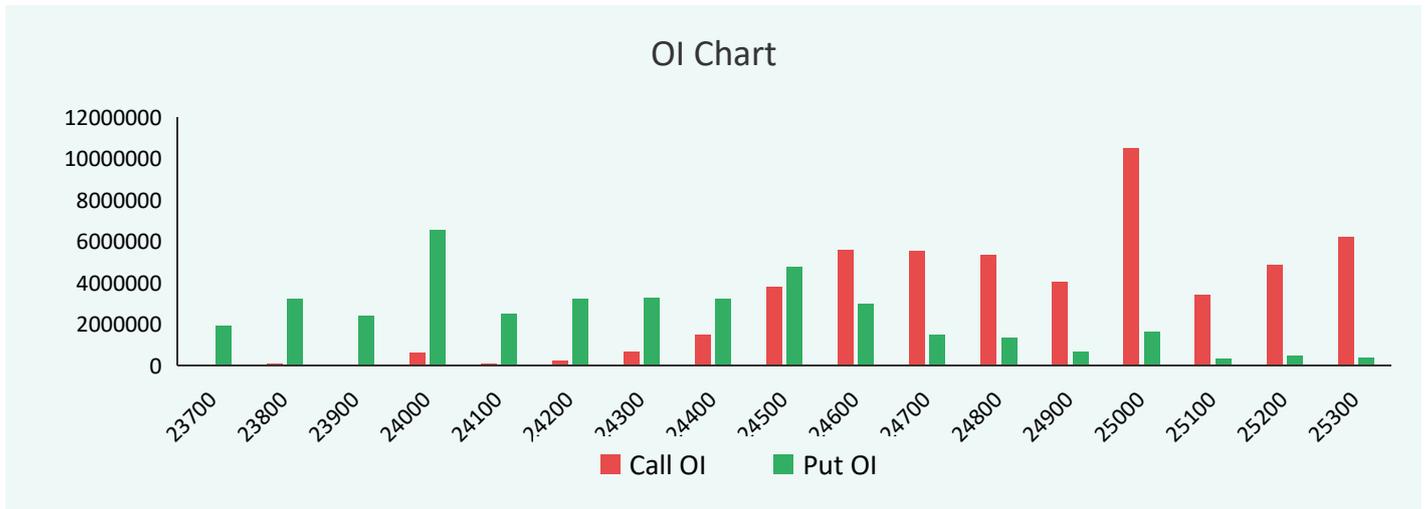
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative. Nifty closed at 24450 with a loss of 315 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 24400 level it would witness selling which would lead the index towards 24300-24250 levels. However, if index crosses above 24600 level it would witness pullback rally which would take the index towards 24680-24850.



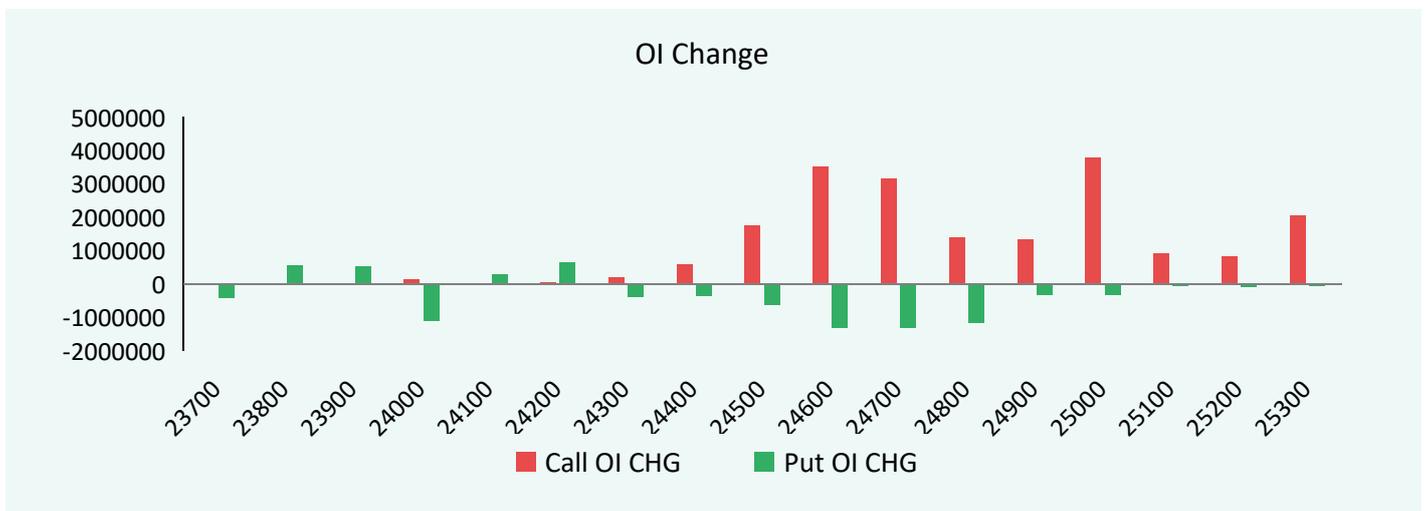
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 10 March 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 10 March 2026



- India Volatility Index (VIX) changed by 11.33% and settled at 19.88.
- The Nifty Put Call Ratio (PCR) finally stood at 0.67 vs. 0.67 (05/03/2026) for 10 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 104.86 lacs followed by 25300 with 61.73 Lacs and that for Put was at 24000 with 65.55 lacs followed by 24500 with 47.42 lacs.
- The highest OI Change for Call was at 25000 with 37.96 lacs Increased and that for Put was at 24600 with 13.26 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 24600 - 24500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ONGC 30 Mar 2026	280.3	1.08	131197500	14.49	274.13	283.88
OIL 30 Mar 2026	484	0.57	20081600	9.05	477.33	489.83
BHARATFORG 30 Mar 2026	1912.1	0.53	7437000	7.81	1884.03	1938.83
UNITDSPR 30 Mar 2026	1399	5.23	10285200	6.54	1329.63	1445.63
POWERINDIA 30 Mar 2026	25950	2.21	283000	5.74	25475.00	26345.00

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POLICYBZR 30 Mar 2026	1434.6	-2.99	9315250	12.06	1408.07	1465.67
ANGELONE 30 Mar 2026	218.71	-2.64	33270000	11.14	214.10	226.92
FEDERALBNK 30 Mar 2026	287	-1.32	68320000	9.32	285.22	290.32
SBIN 30 Mar 2026	1142.9	-2.69	62769000	8.21	1132.67	1162.97
UNIONBANK 30 Mar 2026	189.01	-1.58	75176325	7.7	186.98	192.46

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BDL 30 Mar 2026	1360.9	6.07	4569250	-2.91	1295.73	1403.63
NATIONALUM 30 Mar 2026	398	0.34	47343750	-2.29	389.63	404.58
PIIND 30 Mar 2026	3090.9	0.34	3322025	-1.49	3052.07	3128.57
JSWENERGY 30 Mar 2026	489.65	1.94	28910000	-0.95	478.17	501.07
CONCOR 30 Mar 2026	482.45	0.27	28045000	-0.28	476.40	489.05

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PFC 30 Mar 2026	405.8	-2.05	55239600	-1.38	398.67	419.37
KFINTECH 30 Mar 2026	913.75	-1.37	2400500	-1.15	902.13	928.23
SBICARD 30 Mar 2026	721.95	-1.31	21528000	-0.82	715.23	731.93
APOLLOHOSP 30 Mar 2026	7749	-0.49	2502625	-0.69	7685.17	7804.17
ALKEM 30 Mar 2026	5554	-0.36	1229500	-0.56	5514.17	5597.17

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link

https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



Scan the code to Join our
whatsapp group

