Daily Research Report

Tradebulls® your TECH-BROKER

Dt.: 29 Sep, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

PIVOT TABLE	R2	R1	PIVOT	S1	S2
NIFTY	23199	22995	22874	22863	22566
BANKNIFTY	55763	55074	54770	54182	53886

NIFTY FUT.	TRIGGER	T1	T2
Above	23350	23510	23695
Below	22800	22722	22527

BANK NIFTY FUT.	TRIGGER	T1	T2
Above	56800	57450	58072
Below	54000	53524	52178

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	9047.56	14400.78	-5353.22
DII	15918.32	10729.30	+5189.02

TRADE STATISTICS FOR 28/09/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	233832	35982.02	
Stock Fut.	4401595	283430.3	
Index Opt.	159393519	24132367	0.63
Stock Opt.	9893555	663691.5	
F&O Total	173922501	25115471	

Nifty Action: 28/09/2026

Source : NSE India

NIFTY CHART

Nifty continued to drift lower despite the ongoing positive divergence on its daily RSI, which could represent the last window for a potential technical revival. Options data on the final day of the September series reflects extreme pessimism, with Nifty and Bank Nifty OI PCRs around 0.60–0.68. The highest Put OI concentration at 22800 could act as a near-term base, while 23000 remains the key hurdle, backed by the highest Call OI concentration. A confident close above 23000 would provide the first price confirmation for a potential consolidation or technical pullback. Until such a close is witnessed, the price setup remains negative. A sustained move above 23000 could trigger short-covering towards 23240–23300, the immediate pullback resistance zone. Only a sustained reclaim of 23520 would strengthen the possibility of a meaningful rebound. However, the broader trend remains under pressure until Nifty decisively reclaims 24050. Traders should avoid aggressive directional exposure and continue to favour stock-specific opportunities with disciplined risk management, while closely monitoring the 23000 zone for signs of exhaustion or a fresh breakdown.

Trade Scanner: BLUESTARCO, CROMPTON, DIXON, DRREDDY, FEDERALBNK, HDFCLIFE, LAURUSLABS, PREMIERENE, ZYDUSLIFE CDSL, HINDALCO, ICICIPRULI, JUBLFOOD, LTF, M&M, MAZDOCK, MOTHERSON, NATIONALUM, NESTLEIND, POLYCAB, SHREECEM, SHRIRAMFIN, SIEMENS

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