Currency Report

Tradebulls
your TECH-BROKER

Dt: 5th Mar, 2024

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 82.86 Target 83.02 stoploss 82.78
EURINR	Buy around 89.88 Target 90.30 Stop loss 89.65
GBPINR	Buy around 105.10 Target 105.50 Stop loss 104.7
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

OUTLOOK: Close:

USDINR is trading sideways for past couple of trading session. Flat trading is becoming new norm for our currency. Buy on dips near 82.86 for tgt of 83.02 and stoploss of 82.78

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

OUTLOOK: Close:

EURINR is trading near 20 and 50 day moving average. Buy near 89.88 for tgt of 90.30 and stoploss of 89.55

RESEARCH DESK

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