

Daily Research Report

Dt.: 26 Oct, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

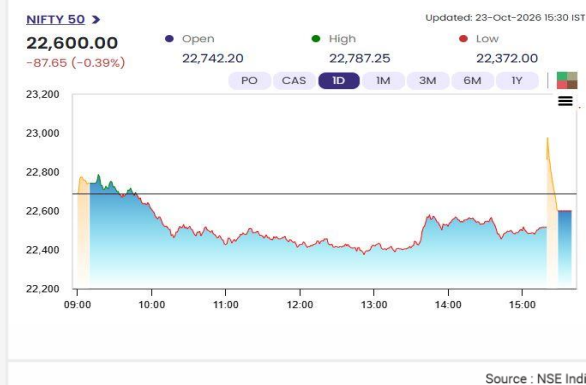
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	14445.54	13557.85	+887.65
DII	19232.31	15996.65	+3235.36

TRADE STATISTICS FOR 23/10/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	238231	36199.67	
Stock Fut.	5197827	318413	
Index Opt.	156687822	23304595	0.73
Stock Opt.	12236693	785390.7	
F&O Total	174360573	24444599	

Nifty Action: 23/10/2026

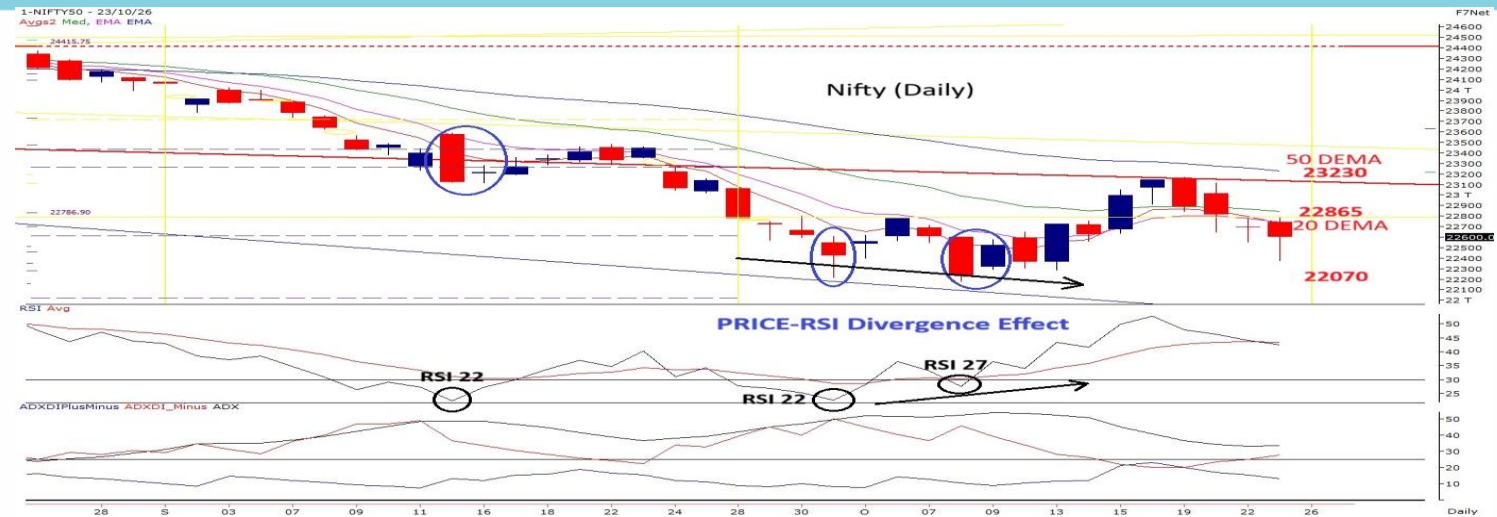


PIVOT TABLE				
	R2	R1	PIVOT	S1 S2
NIFTY	23001	22800	22586	22385 22171
BANKNIFTY	55856	54871	54406	53823 53358

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23000	23210	23295
Below	22400	21922	21827

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55700	56050	57072
Below	54000	53524	52578

NIFTY CHART



Broader markets underperformed last week as persistent FII selling, geopolitical uncertainty and Brent crude near \$114 per barrel kept sentiment fragile. On the daily chart, Nifty formed a 'Doji' on Thursday, followed by a Hammer on Friday, highlighting indecision around the 20 DEMA zone near 22840. However, these reversal patterns require follow-through confirmation to establish a durable recovery. The immediate focus is whether Nifty can defend Friday's low of 22372. A sustained breakdown could expose 22180, followed by the psychological support at 22000. On the upside, 22800–22865 remains the crucial recovery hurdle; until reclaimed, rallies may attract selling. Fresh longs should be considered only after a sustained move above 22865, supported by improving market breadth and momentum. Traders should prioritise capital preservation, maintain disciplined stop-losses and deploy fresh capital selectively. A potential panic bottom must be confirmed by price action before increasing exposure.

Trade Scanner: BHARTIARTL, EICHERMOT, FEDERALBNK, HDFCLIFE, HINDPETRO, INDHOTEL, INDUSTOWER, INFY, KFINTECH, ONGC, PIDILITIND, PRESTIGE, SAGILITY, TATAELXI. ALKEM, BHEL, DMART, ENRIN, GVT&D, ICICIGI, JIOFIN, NHPC, SOLARINDS, SONACOMS, VEDL, WAAREENER, TIINDIA,

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