Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 03 Nov, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	14988.48	15380.368	-392.20
DII	16988.48	13384.78	+3114.68

TRADE STATISTICS FOR 02/11/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	90224	14020.07	
Stock Fut.	1156558	72752.56	
Index Opt.	190008714	28719344	1.27
Stock Opt.	8533613	549449.9	
F&O Total	199789109	29355567	

Nifty Action: 02/11/2026



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	23597	23516	23362	23285	23129
BANKNIFTY	55356	55137	54849	54749	54471

NIFTY FUT.

	TRIGGER	T1	T2
Above	23450	23660	23795
Below	23000	22890	22714

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	55000	56050	57072
Below	54000	53524	52578

NIFTY CHART



Nifty began the festive week on a strong note, closing near the day's high at 23440 after a significant gap-up opening and sustained buying through the session. The index decisively reclaimed its 50 DEMA near 23170, strengthening the bullish technical setup. The positive crossover of the 5 and 20 DEMA, coupled with a rising daily RSI at 61, indicates improving directional momentum. Bullish Trigger & Upside: Sustained trading above the 23500 Call OI cluster could intensify short covering and open the immediate upside towards 23800–24000. The near-term support base has shifted higher to 23200, while the 50 DEMA near 23170 remains an important secondary support. Sustaining above 23200 will be crucial to preserve the positive momentum; a breakdown could invite profit-booking and a retest of the breakout zone. Maintain a bullish bias and look for selective buying opportunities on intraday dips rather than chasing gap-up moves. A sustained move above 23500 would strengthen the case for the next leg of the rally. Traders should maintain disciplined stop-losses and monitor follow-through buying.

Trade Scanner: 360ONE, ANANDRATHI, BAJAJFINSV, BANKBARODA, BHEL, JINDALSTEL, MANAPPURAM, MARICO, OIL, PAYTM, PETRONET, PRESTIGE, DLF. CDSL, INDUSINDBK, LODHA, LUPIN, MAHABANK, PNBHOUSING, SYRMA, TORNTPHARM.

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