

Daily Research Report

Dt.: 11 Sep, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11882.95	12312.19	-438.24
DII	13326.33	12300.48	+1025.25

TRADE STATISTICS FOR 10/09/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	48966	7726.57	
Stock Fut.	618031	42446.73	
Index Opt.	53239528	8214238	1.00
Stock Opt.	5114489	358056.3	
F&O Total	59021014	8622468	

Nifty Action: 10/09/2026



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23615	23531	23422	23365	23216
BANKNIFTY	56697	56474	56334	56140	56001

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24050	24246	24350
Below	23350	23282	23127

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56200	55854	55378

NIFTY CHART



Nifty continues to trend below its 5-DEMA, which now acts as immediate intraday resistance, followed by the 23685 gap resistance. A sustained reclaim of this level would be essential to revive hopes of a meaningful rebound. The Nifty Put-Call Ratio (PCR) stands at 0.85, indicating an oversold market condition, which could provide scope for a technical rebound if key resistance levels are reclaimed. However, the index continues to exhibit near-term weakness after closing below the crucial 23550 zone, keeping the short-term trend under pressure. For the week, 23800 remains the major resistance, and a decisive move above this level would provide the first meaningful sign of a reversal. The recent breakdown has pushed the index lower towards the 23290–23000 support zone, making this the key area to watch for exhaustion. In the near term, 23685 remains the immediate crucial resistance, while a decisive move above 23700 could trigger short-covering pressure and push Nifty towards the 23800–24000 zone. On the downside, a sustained break below 23290 could extend the decline towards 23000 or lower. Until Nifty decisively reclaims 24150, traders should continue to favour stock-specific opportunities with a disciplined risk-management approach.

Trade Scanner: APLAPOLLO, AXISBANK, BLUESTARCO, COALINDIA, CUMMINSIND, GRASIM, INDHOTEL, LT, OIL, ONGC, PNBHOUSING, POLICYBZR, RADICO, ABB, ADANIENSOL, BDL, ICICIBANK, INDIANB, MAHABANK, SAGILITY, SIEMENS, TVSMOTOR, UNIONBANK, WAAREENER.

RESEARCH DESK: Sacchitanand Uttakar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.