



Daily Derivatives

18 February, 2026

DERIVATIVES

18 February 2026

Key Indices

Index	Close	Changes (%)
NIFTY	25682.75	0.83
SENSEX	83277.15	0.79
BANKNIFTY	60949.10	1.27
INDIA VIX	13.33	0.28

Market Outlook

Derivatives data for the monthly expiry of February series indicates significant put writing at the 25,700 and 25,600 strikes, reflects an immediate support zone, while on the upside, notable call writing at the 25,800 level suggests a key overhead resistance. Any decisive move above this level could trigger call unwinding, paving the way for a retest of the 26,000 mark, where the highest call OI has placed. The near-term sentiment looks positive, favouring a buy-on-dips strategy.



TRADE IDEA OF THE DAY - TITAN CALL SPREAD

BUY 24 FEB 4220 CE
SELL 24 FEB 4300 CE

Entry Range 28 - 30

Target Range 55

Stop Loss 16



Rationale

- On the daily chart TITAN has maintaining a strong uptrend with consistently trading above its key moving averages. The recent price action shows a successful retest of 20-DEMA zone, confirm the near term bullish momentum.
- On the derivative front call unwinding at the 4200 strike indicates that short sellers are exiting their positions, expecting the stock to trade well above this level. This "short squeeze" potential provides a strong tailwind for a move toward 4300 mark, which has highest call OI.
- 14-Day RSI has hover near the 60 mark and the MACD histogram traded in the positive trajectory, indicating strength of prevailing trend and prices are expected to trade with upward momentum in the coming sessions.

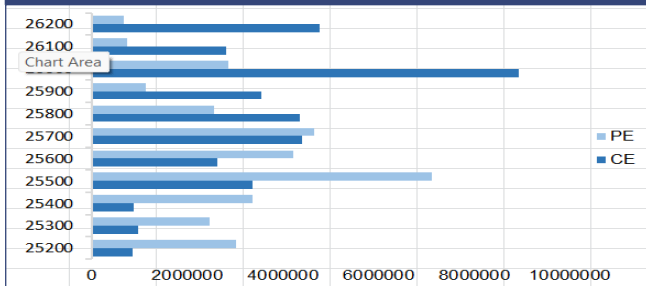
18 February 2026

Daily Derivatives

NIFTY

Nifty	25736.00
OI (In Lots)	241482
CHANGE IN OI (%)	0.71
PRICE CHANGE (%)	0.07

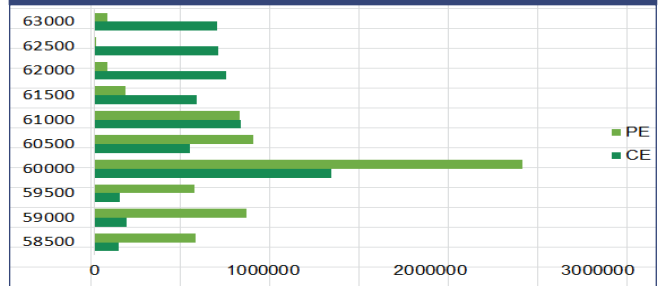
NIFTY OI



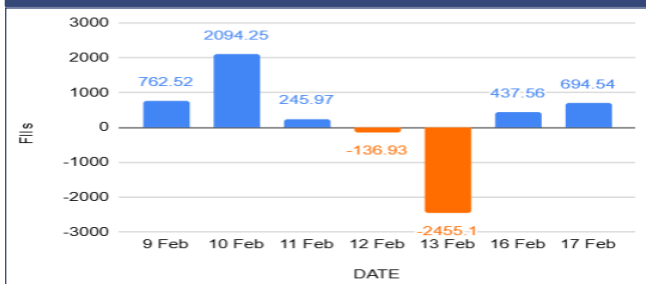
BANKNIFTY

Nifty	61110.40
OI (In Lots)	47991
CHANGE IN OI (%)	2.64
PRICE CHANGE (%)	0.23

BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
UNIONBANK	188.76	2.82	14812	15.52
LTIM	5152	0.62	18074	12.42
ONGC	272.1	0.02	50470	11.32
INFY	1390.5	1.82	192153	10.83

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
AUROPHARMA	1175.9	-0.78	47937	29.42
WAAREEENER	3056.3	-2.34	13696	9.99
BSE	2758.2	-1.86	25843	7.50
FEDERALBNK	289.05	-0.33	12066	6.80

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
UNIONBANK	188.72	2.79	184.39
LT	4273.4	1.68	4209.1
ADANIGREEN	1017.75	2.38	1003.5
CUMMINSIND	4594.9	1.28	4549

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW

18 February 2026

Daily
Derivatives

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2273	2304	2242.9	2191	2140
ADANIPTS	1583	1600	1566.3	1543	1519
APOLLOHOSP	7626	7651	7601.5	7566	7530
ASIANPAINT	2460	2483	2437.4	2407	2377
AXISBANK	1362	1367	1357.2	1351	1346
BAJAJ-AUTO	9920	10013	9826.5	9683	9540
BAJAJFINSV	2053	2062	2044.4	2035	2026
BAJFINANCE	1019	1024	1014.15	1007	999
BEL	451	455	446.85	442	436
BHARTIARTL	2034	2049	2020.3	2010	2000
CIPLA	1353	1363	1343.9	1337	1331
COALINDIA	425	428	421.55	419	415
DRREDDY	1295	1305	1284.8	1266	1248
EICHERMOT	8083	8130	8035	7956	7877
ETERNAL	285	288	281.5	278	274
GRASIM	2918	2936	2900.4	2881	2862
HCLTECH	1510	1536	1482.6	1457	1431
HDFCBANK	930	934	925.7	920	915
HDFCLIFE	711	715	705.8	701	697
HINDALCO	899	908	890.1	881	872
HINDUNILVR	2324	2337	2312.3	2302	2291
ICICIBANK	1416	1425	1407.5	1396	1385
INDIGO	5011	5045	4977	4940	4904
INFY	1426	1460	1391.2	1362	1332
ITC	330	334	325.45	320	314

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

18 February 2026

Daily
Derivatives

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	264	266	262.3	261	259
JSWSTEEL	1251	1257	1244.6	1236	1227
KOTAKBANK	426	428	424.45	422	419
LT	4315	4349	4279.8	4218	4155
M&M	3516	3543	3489.2	3462	3435
MARUTI	15273	15368	15179	15022	14866
MAXHEALTH	1087	1098	1076.15	1062	1047
NESTLEIND	1291	1296	1285.3	1279	1273
NTPC	370	371	368.4	366	365
ONGC	274	276	271.85	269	266
POWERGRID	303	304	300.75	298	295
RELIANCE	1430	1438	1423	1417	1411
SBILIFE	2047	2055	2039.5	2029	2019
SBIN	1225	1236	1213.4	1203	1193
SHRIRAMFIN	1085	1094	1075	1063	1050
SUNPHARMA	1726	1735	1717.1	1701	1685
TATACONSUM	1156	1163	1148.5	1136	1124
TATASTEEL	205	208	203.08	201	199
TCS	2753	2789	2717.4	2688	2659
TECHM	1546	1567	1523.8	1504	1484
TITAN	4269	4302	4236.4	4179	4122
TMPV	386	390	382.85	376	370
TRENT	4221	4271	4171.9	4126	4081
ULTRACEMCO	13049	13113	12984	12879	12773
WIPRO	219	223	215.69	212	209

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team	
Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

18 February 2026

Daily Derivatives

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

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