



Daily *Derivatives*

02 January, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	26146.55	0.06
SENSEX	85188.60	-0.04
BANKNIFTY	59711.55	0.22
INDIA VIX	9.20	-3.06

Market Outlook

The Nifty 50 index witnessed a lacklustre, range-bound session, oscillate within the 100-points band. The index continues to face an upside hurdle near the 26,200 level, while the reversal witnessed from the 26,100 zone, multiple times. On the derivatives front, fresh call OI buildup at the 26,200 strike indicates immediate resistance, whereas significant put OI at the 26,000 strike provides near-term downside support. A decisive breakout from this narrow range is likely to determine the next directional move for the coming sessions.



TRADE IDEA OF THE DAY - COALINDIA

BUY 27JAN 400 CE
SELL 27JAN 410 CE

Entry Range	4.0 - 4.2
Target Range	0.50
Stop Loss	9



Rationale

- The stock has decisively reclaimed the 400 mark and is sustaining above the key moving averages of 20 day & 50 day EMA, indicating a revival of bullish momentum.
- A higher low formation on the daily chart suggests accumulation at lower levels, reinforcing a positive near-term trend structure.
- 14-Day RSI is trending upward and holding above the 50 mark, reflecting strengthening buying interest without entering overbought territory.
- MACD has generated a bullish crossover with expanding histogram bars, signalling improving momentum and potential for further upside in the coming sessions.

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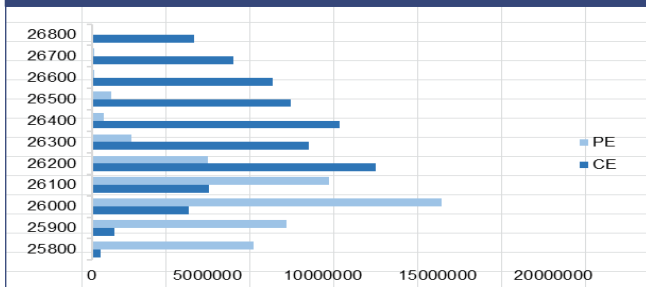
NIFTY

Nifty	26291.00
OI (In Lots)	216257
CHANGE IN OI (%)	0.22
PRICE CHANGE (%)	-0.02

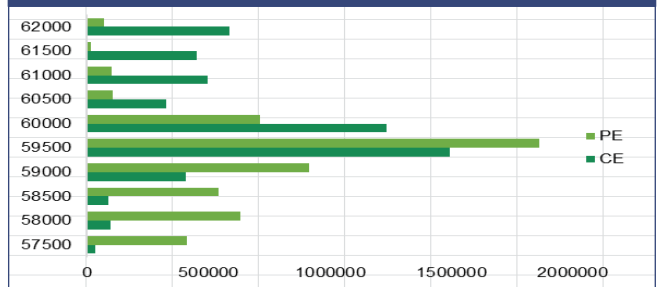
BANKNIFTY

Nifty	59962.20
OI (In Lots)	44107
CHANGE IN OI (%)	6.03
PRICE CHANGE (%)	0.13

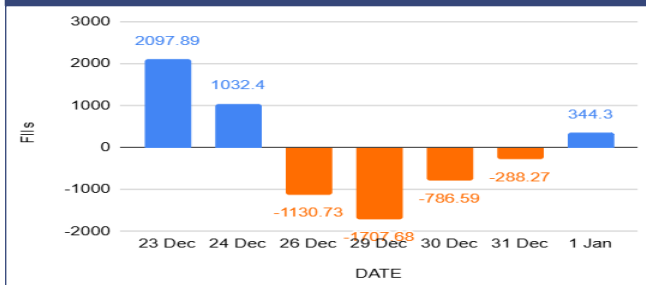
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	Price	Price %	OI	OI%
BAJAJHLDNG	11401	0.04	60850	16.57
FINNIFTY	27808.8	0.16	35220	11.81
APLAPOLLO	1981	2.87	9922850	10.80
PREMIERENE	851.5	0.83	642275	8.55

Short Buildup

Name	Price	Price %	OI	OI%
ITC	366.3	-9.64	213798400	26.45
WAAREEENER	2968.6	-0.53	265300	13.47
DMART	3713	-2.19	5343450	6.02
CGPOWER	642.2	-1.25	14578350	5.16

Breakout Stocks (1 Month High)

Name	LTP	22 DAY HIGH	%
APLAPOLLO	1983	1932	2.64
PNBHOUSING	990.35	969	2.2
SUPREMEIND	3498.4	3426.8	2.09
SHRIRAMFIN	1023.15	1003.45	1.96

Breakdown Stocks (1 Month Low)

Name	LTP	22 DAY LOW	%
ITC	366.1	399.3	-8.31
DMART	3714.2	3750.7	-0.97
BAJFINANCE	979.9	984.2	-0.44

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
ADANIENT	2285	2309	2263	2238	2216
ADANIPTS	1491	1501	1481	1471	1460
APOLLOHOSP	7150	7188	7087	7048	6985
ASIANPAINT	2774	2797	2760	2738	2724
AXISBANK	1281	1288	1272	1266	1257
BAJAJ-AUTO	9656	9754	9487	9389	9221
BAJAJFINSV	2048	2059	2038	2027	2017
BAJFINANCE	985	997	977	965	957
BEL	401	404	398	395	392
BHARTIARTL	2121	2131	2114	2104	2097
CIPLA	1509	1517	1504	1496	1491
COALINDIA	403	405	401	398	396
DRREDDY	1266	1279	1257	1244	1235
EICHERMOT	7384	7419	7328	7292	7236
ETERNAL	286	289	282	280	276
GRASIM	2864	2876	2843	2831	2810
HCLTECH	1647	1660	1633	1620	1606
HDFCBANK	996	1001	993	988	985
HDFCLIFE	753	757	750	747	744
HINDALCO	900	905	891	886	878
HINDUNILVR	2333	2342	2316	2307	2290
ICICIBANK	1346	1353	1341	1333	1328
INDIGO	5170	5229	5116	5057	5004
INFY	1642	1653	1628	1616	1602
ITC	390	416	376	350	336

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
JIOFIN	297	298	296	294	293
JSWSTEEL	1179	1186	1170	1163	1154
KOTAKBANK	2229	2241	2209	2198	2177
LT	4162	4184	4125	4104	4067
M&M	3783	3805	3752	3730	3699
MARUTI	16803	16899	16703	16607	16507
MAXHEALTH	1056	1062	1048	1042	1034
NESTLEIND	1301	1308	1293	1286	1278
NTPC	339	342	334	332	327
ONGC	240	243	239	237	235
POWERGRID	268	270	266	265	263
RELIANCE	1588	1601	1580	1567	1558
SBILIFE	2048	2057	2038	2030	2019
SBIN	988	992	984	981	977
SHRIRAMFIN	1032	1043	1014	1002	984
SUNPHARMA	1728	1736	1719	1711	1702
TATACONSUM	1191	1204	1182	1168	1160
TATASTEEL	183	183	181	181	179
TCS	3242	3256	3220	3206	3184
TECHM	1618	1629	1603	1592	1577
TITAN	4066	4083	4051	4034	4019
TMPV	371	373	368	365	363
TRENT	4318	4339	4287	4266	4235
ULTRACEMCO	11949	11998	11867	11818	11736
WIPRO	269	271	266	265	262

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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