



Daily Derivatives

01 January, 2026

DERIVATIVES

01 January 2026

Key Indices

Index	Close	Changes (%)
NIFTY	26129.60	0.74
SENSEX	85220.60	0.64
BANKNIFTY	59581.85	0.69
INDIA VIX	9.50	-2.07

Market Outlook

The Nifty 50 staged a strong recovery from the day's low and closed with a gain of 0.74% at 26,129. On the upside, the 26,200 level witnessed selling pressure, indicating profit booking at higher levels. From a derivatives perspective, significant put writing was observed at the 26,000 strike, while short unwinding in Call OI suggests improving sentiment. In the Bank Nifty, Put OI build-up at the 59,500 level along with short covering at the 59,000 Call strike indicates a bullish bias for the upcoming session. A decisive breakout above the 26,200–26,250 zone in the Nifty could open the door for a move towards higher levels.



TRADE IDEA OF THE DAY TRENT CALL SPREAD

Buy 27JAN 4200 CE
Sell 27JAN 4400 CE

Entry Range	90-95
Target Range	180
Stop Loss	40



Rationale

- On the daily chart TRENT has rebounded sharply from the recent lows and is now sustaining above the 20-Day EMA, indicating short-term trend reversal and improving price strength.
- A gradual formation of higher lows on the daily chart suggests accumulation at lower levels, reinforcing a developing bullish bias with buy on dip strategy.
- The RSI has moved above the 50 mark and is trending upward, signalling strengthening momentum and improving buying interest.
- The MACD is showing a positive crossover with rising histogram bars, indicating increasing bullish momentum and potential for further upside in the near term.

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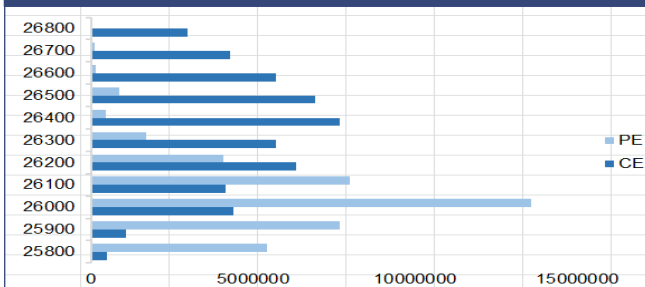
NIFTY

Nifty	26304.80
OI (In Lots)	217415
CHANGE IN OI (%)	1.24
PRICE CHANGE (%)	0.71

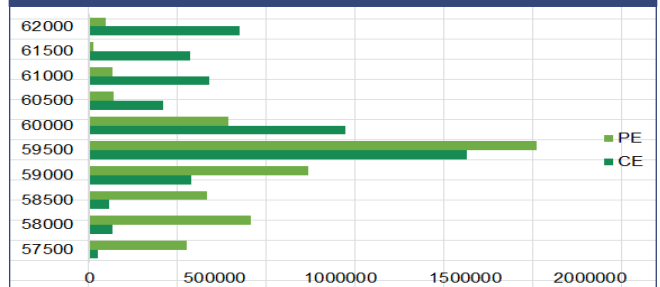
BANKNIFTY

Nifty	59915.00
OI (In Lots)	42165
CHANGE IN OI (%)	7.90
PRICE CHANGE (%)	0.55

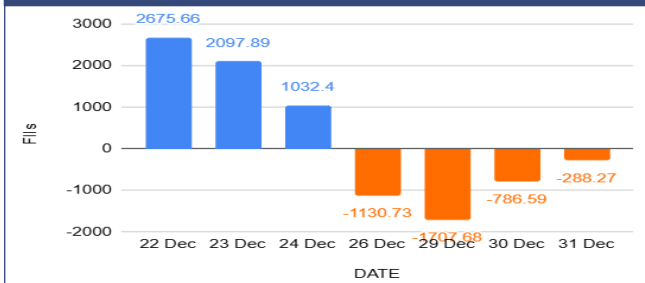
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	Price	Price %	OI	OI%
SAMMAANCAP	146.88	3.71	95313800	24.49
OIL	427.65	3.10	11487000	10.02
BHARATFORG	1476	0.72	8067000	8.87
IOC	167.45	2.88	100410375	8.47

Short Buildup

Name	Price	Price %	OI	OI%
IRFC	125	-0.37	59198250	11.81
INDUSTOWER	423	-0.49	89146300	5.70
KFINTECH	1076.7	-0.27	3051000	5.32
TCS	3223.2	-1.01	19703775	4.87

Breakout Stocks (1 Month High)

Name	LTP	22 DAY HIGH	%
HINDPETRO	501.1	479.55	4.49
SAIL	147.86	142.3	3.91
TATASTEEL	181.06	175.94	2.91
BPCL	386.35	375.6	2.86

Breakdown Stocks (1 Month Low)

Name	LTP	22 DAY LOW	%

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
ADANIENT	2252	2264	2234	2222	2204
ADANIPTS	1476	1482	1469	1462	1455
APOLLOHOSP	7079	7116	7017	6981	6919
ASIANPAINT	2793	2816	2774	2751	2732
AXISBANK	1279	1288	1262	1252	1235
BAJAJ-AUTO	9395	9447	9346	9294	9244
BAJAJFINSV	2054	2068	2032	2018	1996
BAJFINANCE	995	1002	986	979	971
BEL	402	404	399	396	393
BHARTIARTL	2121	2136	2106	2090	2075
CIPLA	1520	1529	1505	1496	1482
COALINDIA	403	407	400	396	394
DRREDDY	1277	1282	1268	1263	1255
EICHERMOT	7377	7441	7258	7194	7076
ETERNAL	280	283	278	276	273
GRASIM	2861	2893	2832	2800	2772
HCLTECH	1631	1639	1624	1616	1609
HDFCBANK	997	1002	992	987	982
HDFCLIFE	753	756	749	745	741
HINDALCO	891	896	885	881	875
HINDUNILVR	2332	2348	2309	2293	2271
ICICIBANK	1349	1355	1344	1338	1334
INDIGO	5091	5122	5034	5003	4946
INFY	1626	1637	1618	1607	1598
ITC	404	405	403	401	400

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
JIOFIN	297	299	295	293	291
JSWSTEEL	1178	1192	1155	1142	1119
KOTAKBANK	2219	2237	2187	2169	2138
LT	4103	4122	4075	4056	4029
M&M	3742	3774	3691	3659	3608
MARUTI	16788	16880	16685	16593	16490
MAXHEALTH	1053	1062	1044	1036	1027
NESTLEIND	1298	1308	1284	1274	1260
NTPC	332	334	328	326	322
ONGC	243	245	239	236	232
POWERGRID	266	268	263	262	259
RELIANCE	1585	1599	1563	1549	1527
SBILIFE	2055	2075	2024	2004	1973
SBIN	987	993	980	975	968
SHRIRAMFIN	1004	1013	992	984	971
SUNPHARMA	1725	1730	1720	1715	1710
TATACONSUM	1201	1209	1187	1178	1164
TATASTEEL	181	183	180	179	177
TCS	3235	3264	3217	3188	3169
TECHM	1608	1625	1598	1581	1572
TITAN	4084	4116	4030	3997	3943
TMPV	370	373	366	363	358
TRENT	4307	4336	4260	4231	4184
ULTRACEMCO	11825	11867	11753	11711	11639
WIPRO	265	266	263	261	260

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
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[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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