Key option flow insights for tactical trading

Strike Rotations I OI Flows I Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Near Resistance	AUBANK	770	760	769.95	0.30%	-6.63%
LB	Near Resistance	TATAELXSI	5500	6000	5451.5	0.73%	-9.20%
SB	Near Resistance	CHOLAFIN	1600	1640	1595.2	-0.45%	-7.15%
LB	Near Resistance	KEI	4300	4200	4271.9	1.06%	-1.31%
LB	Near Resistance	APLAPOLLO	1740	1700	1732.5	0.88%	-1.46%
LB	Near Resistance	DIVISLAB	6200	6100	6142.5	1.30%	-2.01%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Near Support	COALINDIA	380	450	382.8	4.68%	-0.55%
LB	Above Resistance	FEDERALBNK	200	195	203.07	-1.29%	-1.31%
SC	Near Support	JSWENERGY	530	550	535.7	2.91%	-0.84%
SC	Near Support	NUVAMA	7000	6500	7046	5.57%	-0.14%
LB	Near Support	PRESTIGE	1500	1600	1517.3	5.69%	-0.92%
LB	Above Resistance	TCS	3000	2900	3021.6	-0.90%	-0.91%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	IGL	220	72.5%	218.33	1.23%	-8.67%
LB	Near Resistance	LTF	260	58.8%	256.57	1.74%	-2.22%
LB	Near Resistance	ABCAPITAL	300	29.5%	296.4	1.61%	1.58%
LB	Above Resistance	PIDILITIND	1500	29.4%	1501.6	0.42%	0.42%
SC	Near Resistance	TATATECH	720	22.7%	712	1.62%	-1.22%
LB	Below Support	PATANJALI	600	18.1%	599.7	0.30%	0.30%

Notable Change at Strikes

Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Near Support	SOLARINDS	14000	70.6%	14058	7.09%	-0.05%
LB	Near Support	WIPRO	240	36.3%	243.52	2.35%	-1.78%
LB	Near Resistance	NATIONALUM	220	32.0%	224.26	0.62%	-1.65%
LB	Below Support	TITAGARH	900	28.2%	899.85	11.23%	0.11%
LU	Near Support	ULTRACEMCO	12000	21.8%	12042	8.41%	0.08%
SB	Below Support	BHARATFORG	1200	16.5%	1182.1	9.15%	0.75%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	TCS	3000	-31.4%	3021.6	-0.90%	-0.91%
LB	Above Resistance	FEDERALBNK	200	-28.9%	203.07	-1.29%	-1.31%
LB	Below Support	360ONE	1100	-16.3%	1086	1.35%	1.34%
LB	Below Support	GAIL	180	-10.1%	177.93	1.40%	1.38%
LB	Above Resistance	PERSISTENT	5200	-4.4%	5292.1	-1.21%	-5.27%
SC	Near Resistance	PHOENIXLTD	1600	-3.9%	1596.8	0.48%	-6.15%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Near Support	HINDUNILVR	2500	-23.7%	2505.9	4.00%	0.00%
SC	Below Support	BHEL	240	-19.8%	239.69	4.59%	0.40%
LB	Near Support	ONGC	240	-11.0%	242.49	3.39%	-0.75%
LB	Near Support	HAVELLS	1500	-9.8%	1507.7	6.42%	-0.23%
SB	Below Support	ICICIGI	1900	-6.9%	1881.7	1.17%	1.15%
LB	Near Resistance	INFY	1500	-5.7%	1489.1	0.33%	0.33%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in

RAJESH PALVIYA
Digitally signed by RAJESH PALVIYA
Date: 2025.10.08 23:15:08 +05'30'