

# MOST Market Roundup



# Market Update

**Nifty : 24,722.75 +157.40 (+0.64%)**

**Sensex : 81,018.72 +418.81 (+0.52%)**

- Equity benchmark indices ended on a strong note, with the Sensex rising over 400 points and the Nifty closing above the 24,700 mark, as market sentiment improved significantly. The rally was supported by better-than-expected July auto sales, a 16-month high in the domestic Manufacturing PMI, strong Q1 earnings, and growing optimism that the RBI may announce an interest rate cut during its August 6 policy meeting.
- Global cues also remained favorable, as U.S. index futures along with Asian and European markets edged higher on rising hopes of a U.S. Fed rate cut following weaker-than-expected jobs data.
- The Nifty jumped 157 points or 0.6% to end at 24,722, while the Sensex advanced 418 points to settle at 81,018. A strong advance-decline ratio of 3:1 in the Nifty 500 highlighted broad-based buying across the market.
- Investors engaged in value buying in sectors that had recently corrected 10–15%, including IT, auto, metals, defence, and NBFCs. Sector indices for these segments rose between 1.5% and 2.5%.
- NBFC major AB capital climbed up by 10% to close at Rs278 after announced good quarterly results. Two wheeler majors Hero Motocorp and TVS Motor gained 5% and 3% respectively after reported impressive July monthly sales data. Metal stocks like SAIL, Tata Steel, Hindalco, GMDC, NLC India and National Aluminum gained between 2-7% due to bargain hunting. IT stocks like LTIMindtree, TCS, Coforge and Tech Mahindra gained between 2-3%. Defense stocks like BDL and BEL gained 2% each due to bargain hunting. Exchange stock like MCX gained 6% to close at Rs7977 after reported good quarterly results.

## Technical Outlook:

- Nifty index opened positive and steadily rose throughout the day but failed to surpass its previous day's high. Price action showed support-zone defense as buyers emerged precisely at the key technical confluence of the 24550 zones and it managed to close near its day's high with gains of around 160 points.
- It formed a bullish candle and an inside bar on daily frame. Now if it holds above 24600 zones, then bounce could be seen towards 24900 then 25000 zones while supports are seen at 24500 and 24442 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.71% at 24803 levels. Positive setup seen in AB Capital, UPL, Delhivery, JSW Energy, Hero MotoCorp, Jindal Steel, Polycab, Jindal Stainless, Poonawalla Fincorp, and JSW Steel while weakness in ABB India, CESC, Godrej Consumer Product, NCC, Power Grid, Siemens, Tata Power, OIL India, ONGC and HDFC Life.
- On option front, Maximum Call OI is at 25000 then 24800 strike while Maximum Put OI is at 24600 then 24700 strike. Call writing is seen at 24850 then 24750 strike while Put writing is seen at 24600 then 24700 strike. Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24500 to 25000 levels.

# Today's News

- **Govt plans Rs 5K-crore rare earth push** - The government is planning to increase the outlay for the rare earth magnet manufacturing scheme to over Rs 5,000 crore, up from the originally proposed Rs 1,350 crore. In addition, the annual production target is likely to be quadrupled — from 1,500 metric tonne to around 6,000 MT.
- **Tesla launches first charging facility at Bandra-Kurla Complex in Mumbai** - Global EV giant Tesla launched its first charging facility in the country weeks after entering the Indian market with an Experience Centre in the financial capital Mumbai at BKC in the Bandra-Kurla Complex. The company said it plans to set up three more such facilities, one each at Lower Parel, Thane and Navi Mumbai by the September quarter.
- **AU Small Finance Bank** - SBI Life Insurance joins hands with AU Small Finance Bank to make comprehensive insurance solutions accessible across India In line with government's mission of 'Insurance for All by 2047', the partnership aims at deepening insurance penetration across the country.
- **Philippines to buy more defence equipment from India during president's visit** - As Philippines President Ferdinand Marcos Jr. prepares to visit India, Manila has expressed interest in acquiring more defence equipment from India – media report.
- **Bajaj Finance** - Moody's Investors Service has assigned a first-time Baa3 rating to Bajaj Finance Ltd. (BFL) with a stable outlook. This signifies an investment-grade rating, reflecting BFL's strong market position as India's largest retail non-banking financial company (NBFC).
- **LTI Mindtree** - The government has awarded the PAN 2.0 project of the Income Tax Department to LTI Mindtree contract worth Rs792 crore.
- **EIH Associated Hotels** - Q1 FY26 Ebitda and Ebitda margin. Net Profit Rs6.2cr (up 72.8% YoY), Revenue Rs68.7cr (up 6.6% YoY), Ebitda Rs9cr (up 87.9% YoY) and Ebitda Margin 13.1% vs 7.4% YoY.

## Global Market Update

- **European Market** - European stocks edged higher Monday, rebounding from the declines posted at the end of last week, as investors weighed signs of weakness in the U.S. economy against growing expectations for interest-rate cuts.. Both Germany and France Index decline 1% each.
- **Asian Market** - Shares in Asia Market witnessed mixed bag after Wall Street had its worst day since May following the release of weak U.S. jobs data. Japan Index declined 1% while China, Australia Index modest gain.
- **US Data** - Factory order and Durable Goods order.
- **Commodity** - Crude oil price is trading flat at \$70/bbl after falling 3% yesterday. OPEC+ member states to increase oil production in Sept by 547,000 bpd due to stable global economy outlook, favorable market conditions.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,723	24,554	24,489	24,606	24,671	24,788	24,853	24,736
ADANIENT	2,365	2,338	2,323	2,344	2,359	2,380	2,396	2,375
ADANIPTS	1,395	1,345	1,327	1,361	1,379	1,413	1,431	1,397
APOLLOHOSP	7,309	7,295	7,238	7,273	7,331	7,366	7,424	7,388
ASIANPAINT	2,450	2,440	2,425	2,437	2,452	2,465	2,480	2,467
AXISBANK	1,069	1,059	1,055	1,062	1,066	1,073	1,077	1,070
BAJAJ-AUTO	8,176	8,045	7,981	8,079	8,142	8,239	8,302	8,205
BAJAJFINSV	1,932	1,923	1,912	1,922	1,933	1,943	1,955	1,944
BAJFINANCE	886	874	869	877	882	890	895	887
BEL	390	376	372	381	386	395	399	390
BHARTIARTL	1,915	1,879	1,863	1,889	1,905	1,931	1,946	1,920
CIPLA	1,516	1,505	1,499	1,507	1,513	1,522	1,528	1,519
COALINDIA	376	370	366	371	375	380	384	379
DRREDDY	1,224	1,219	1,212	1,218	1,225	1,231	1,238	1,232
EICHERMOT	5,615	5,520	5,452	5,533	5,602	5,683	5,752	5,670
ETERNAL	306	300	298	302	304	308	311	307
GRASIM	2,791	2,721	2,697	2,744	2,768	2,815	2,840	2,792
HCLTECH	1,470	1,441	1,427	1,449	1,462	1,484	1,497	1,475
HDFCBANK	1,994	1,988	1,970	1,982	2,000	2,013	2,031	2,019
HDFCLIFE	741	732	725	733	740	749	756	748
HEROMOTOCO	4,535	4,310	4,225	4,380	4,465	4,620	4,705	4,550
HINDALCO	689	672	666	677	683	694	700	689
HINDUNILVR	2,541	2,535	2,505	2,523	2,553	2,571	2,601	2,583
ICICIBANK	1,463	1,461	1,450	1,457	1,468	1,474	1,485	1,479
INDUSINDBK	803	781	772	787	797	812	821	806

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,481	1,451	1,440	1,460	1,472	1,492	1,503	1,483
ITC	417	415	411	414	418	421	425	423
JIOFIN	335	329	326	330	333	337	340	336
JSWSTEEL	1,057	1,026	1,015	1,036	1,048	1,069	1,080	1,059
KOTAKBANK	1,996	1,982	1,970	1,983	1,995	2,008	2,020	2,007
LT	3,630	3,577	3,555	3,592	3,615	3,652	3,674	3,637
M&M	3,198	3,160	3,131	3,164	3,194	3,227	3,257	3,223
MARUTI	12,357	12,225	12,136	12,246	12,336	12,446	12,536	12,425
NESTLEIND	2,278	2,258	2,246	2,262	2,274	2,290	2,303	2,287
NTPC	332	327	325	329	331	335	337	333
ONGC	235	234	231	233	236	238	240	238
POWERGRID	288	286	283	285	288	291	294	292
RELIANCE	1,410	1,392	1,382	1,396	1,406	1,420	1,430	1,416
SBILIFE	1,825	1,781	1,759	1,792	1,814	1,847	1,869	1,836
SBIN	797	787	783	790	794	800	804	797
SHRIRAMFIN	625	616	612	619	623	630	634	627
SUNPHARMA	1,638	1,614	1,599	1,619	1,633	1,653	1,667	1,647
TATACONSUM	1,075	1,060	1,055	1,065	1,070	1,080	1,086	1,076
TATAMOTORS	654	646	641	648	652	658	663	657
TATASTEEL	159	154	151	155	158	162	164	160
TCS	3,079	2,992	2,962	3,020	3,050	3,108	3,138	3,079
TECHM	1,475	1,419	1,399	1,437	1,457	1,495	1,515	1,477
TITAN	3,351	3,308	3,284	3,317	3,341	3,374	3,398	3,365
TRENT	5,249	5,163	5,107	5,178	5,233	5,304	5,360	5,289
ULTRACEMCO	12,250	12,132	12,066	12,158	12,224	12,316	12,382	12,290
WIPRO	246	241	239	242	244	248	250	246



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