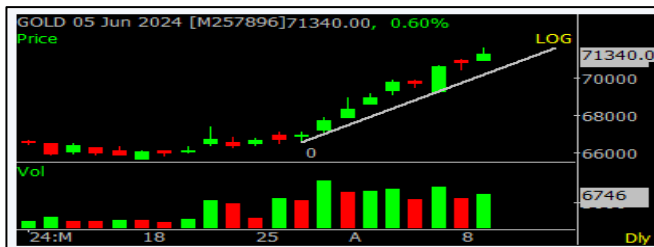


## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.71000 - 70700 levels whereas resistance is at Rs.71600 - 71900 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.81800 - 81000 levels whereas resistance is at Rs.83200 - 84000 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs. 7000 - 6900 levels whereas resistance is at Rs. 7200 - 7300 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.812 – 806 levels whereas resistance is at Rs.824 - 830 levels.

## CHART OF THE DAY

### MCX-GOLD (DAILY CHART)



### Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above trend line.
- For Intraday session immediate support is at 71000 - 70700 level and resistance at 71600 - 71900. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 71600 - 71900 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 JUN 2024	71,026	71,739	70,988	71,331	6,746	0.59%	2.23%	8.02%	17.89%
SILVER	03 MAY 2024	81,971	83,038	81,740	82,425	20,420	0.67%	4.32%	10.62%	9.84%
CRUDE OIL	19 APR 2024	7,213	7,236	7,086	7,098	15,223	-1.13%	-0.89%	10.17%	6.23%
NATURAL GAS	25 APR 2024	154.60	160.20	154.10	155.20	122,430	0.71%	-0.06%	5.51%	-13.44%
COPPER	30 APR 2024	814.10	842.15	814.10	818.25	6,182	0.27%	3.49%	11.07%	5.57%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	70602	70966	71,353	71717	72082	Neutral	Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	81103	81764	82,401	83062	83723	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	6990	7044	7,140	7194	7248	Strong Sell	Strong Sell	Sell	Strong Buy	Strong Buy
NATURAL GAS	150	153	157	159	161	Buy	Buy	Neutral	Neutral	Neutral
COPPER	797	808	825	836	846	Strong Sell	Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.20 levels whereas resistance is placed at 83.60 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.20 levels whereas resistance is placed at 90.50 levels. The pair is expected to find resistance at higher level and trade weak below 90.20 level up to 90.10 and 90.00 levels
- The GBP/INR futures pair has support at 105.00 levels whereas resistance is placed at 105.30 levels. The pair is expected to find resistance at higher level and trade weak below 105.00 level up to 104.90 and 104.80 levels
- The JPY/INR futures pair has support at 54.80 levels whereas resistance is placed at 55.30 levels. The pair is expected to range bound until either side level is breached

## CHART OF THE DAY

GBP/INR (DAILY CHART)



Strategy: Intraday

- GBP/INR pair traded with negative bias in the last trading session; and prices are trading above upward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 105.30 level should be taken as selling opportunity targeting 105.00 – 104.90 levels on lower side
- For Intraday session, it has support at 105.00 – 104.90 levels whereas resistance is placed at 105.30 – 105.40 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USD/INR	26 APR 2024	83.33	83.38	83.26	83.36	459,658	-0.02%	-0.10%	0.35%	1.65%
EUR/INR	26 APR 2024	90.30	90.42	90.20	90.35	3,312	-0.06%	0.21%	0.37%	1.58%
GBP/INR	26 APR 2024	105.30	105.30	105.15	105.15	21,361	-0.11%	-0.17%	0.20%	2.79%
JPY/INR	26 APR 2024	55.58	55.58	55.02	55.08	5,454	-0.36%	-0.65%	-1.41%	-11.68%

Source: Investing. Com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USD/INR	83.21	83.29	83.33	83.41	83.48	Sell	Sell	Neutral	Neutral	Neutral
EUR/INR	90.10	90.23	90.32	90.45	90.57	Sell	Sell	Sell	Neutral	Neutral
GBP/INR	105.05	105.10	105.20	105.25	105.30	Sell	Sell	Sell	Neutral	Neutral
JPY/INR	54.67	54.87	55.23	55.43	55.64	Buy	Buy	Neutral	Sell	Neutral

Source: Investing. Com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Tuesday, Apr 09, 2024					
21:30	USD	ꣳꣳ	EIA Short-Term Energy Outlook		

Source: Investing.com

## RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Ronak Bhavsar	Research Analyst	ronak.bhavsar@mnclgroup.com	079-66000504

For Disclaimer & Risk factors please [click here](#)

Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022-62021604