

### Market News:

- EMS secures ~₹64.85 crore sewer infrastructure order from UP Jal Nigam, executable over 18 months, boosting order book visibility.
- B.L. Kashyap secures ₹180 crore civil & structural order from Immensity Office Parks, to be executed in ~18 months.
- SPML Infra secures ₹1,128 crore NTPC order for a 1 GWh BESS project at Barauni, marking its entry into large-scale grid storage.



### Technical Summary:

The index opened on a gap-up note but drifted lower during the first half of the session. However, it witnessed a sharp recovery from the crucial 24,000 support level, following which it breached the key resistance band of 24,200-24,300 and eventually settled at 24,339. On the daily scale, the index closed above its 20- and 50-day EMAs and confirmed a breakout from the 7-day congestion zone, indicating a positive shift in near-term momentum. On the sectoral front, Tourism, PSU Bank, and Financial Services emerged as the top gainers, while the CPSE and Energy indices ended marginally lower.

### Levels to watch:

The Nifty has its crucial resistance 24500 (Pivot Level) and 24700 (Key Resistance). While support on the downside is placed at 24150 (Multiple Touches) and 23950 (Key Support).

### What should short term traders expect?

The Index can LONG above 24400 for the potential target of 24500 and 24580 the stop loss of 24330 level.

### Technical Data Points

**NIFTY SPOT: 24339 (+1.27%)**

### TRADING ZONE:

Resistance: 24500 (Pivot Level) and 24700 (Key Resistance)

Support: 24150 (Multiple Touches) and 23950 (Key Support).

STRATEGY: Bullish till above 23950 (Key Support).

**BANK NIFTY SPOT: 56035 (+2.73%)**

### TRADING ZONE:

Resistance: 57000 (Pivot Level) / 58000 (Key Resistance)

Support: 55500 (Pivot Level) / 55000 (Key Support)

STRATEGY: Bullish till above 55000 (Key Support).

### Top Gainers (Nifty 50)

INDIGO	4,524.10 (6.74%)
TMPV	358.25 (5.32%)
SHRIRAMFIN	1,007 (4.42%)
TRENT	4,300 (3.98%)
ASIANPAINT	2,525.10 (3.91%)

### Top Losers (Nifty 50)

ONGC	280.90 (-3.12%)
RELIANCE	1,438.70 (-1.70%)
POWERGRID	314.80 (-1.46%)
NTPC	394.10 (-1.14%)
LT	4,012.60 (-1.03%)

### 1 Day Change

Gold	152637 (1.93%) 15:36
Silver	254069 (3.99%) 15:36
USD-INR	96.61 (-0.59%) 15:37
Dow Jones	49,819 (0.82%)
Nasdaq	28510 (1.33%)

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