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# Daily Derivatives

25 September, 2026

DERIVATIVES

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## Key Indices

| Index | Close | Changes (%) |
|---|---|---|
| NIFTY | 23063.10 | -1.64 |
| SENSEX | 73580.54 | -1.67 |
| BANKNIFTY | 55438.50 | -1.96 |
| INDIA VIX | 12.69 | 22.64 |

## Market Outlook

The Indian market witnessed another session of significant decline, with the benchmark Nifty50 index falling 1.64%, amid the gradual rise in crude oil prices driven by ongoing geopolitical concerns. The banking index remained a major drag, declining nearly 2%, while weakness in Reliance and Bajaj Finance further contributed to the overall decline. On the derivatives front, fresh call writing was observed at the 23,200 and 23,300 strikes, indicating resistance on an immediate basis. On the downside, limited put writing reflects a lack of strong support near current levels. A decisive break below 23,000 could trigger further put unwinding and accelerate the decline towards the next support zone of 22,800-22,700.

### TRADE IDEA OF THE DAY -

## ADANIENSOL

| BUY 27 SEP 1360 PUT | |
|---|---|
| Entry Range | 22 – 25 |
| Target | 40 |
| Stop Loss | 15 |


### Rationale

- ADANIENSOL has breached the strong support zone and is now sustaining below the 20-WEMA, indicating a deterioration in the medium-term technical structure. The immediate trend remains weak unless the stock decisively reclaims the 1,450 zone.
- Momentum indicators have turned negative, with RSI slipping below the neutral 50 mark and currently placed around 45, reflecting weakening buying interest and continued selling pressure.
- The weekly MACD histogram has witnessed a fresh bearish crossover, and the histogram exhibits a negative trend in increasing order, supporting the ongoing bearish momentum and cautioning against aggressive fresh buying.
- On the downside, sustained weakness may drag the stock price lower towards the 1,300-1,280 zone, where the 50-WEMA might act as the immediate support. Any recovery towards 1,400-1,450 may face selling pressure.

25 September 2026

# Daily Derivatives

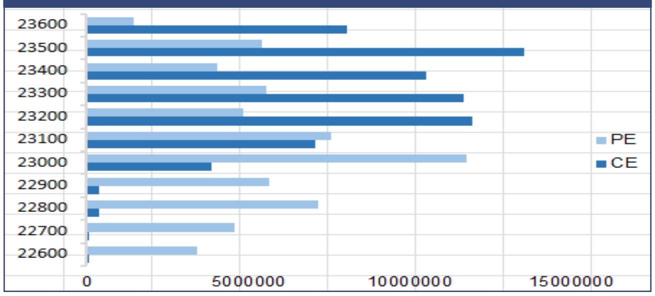
## NIFTY

| | |
|---|---|
| LTP (Future) | 23095.00 |
| OI (In Lots) | 236356 |
| CHANGE IN OI (%) | -1.29 |
| PRICE CHANGE (%) | -1.51 |

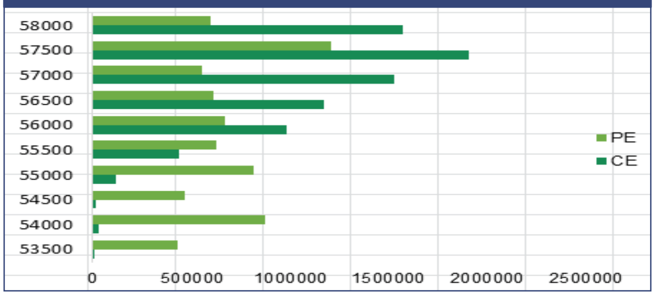
## BANKNIFTY

| | |
|---|---|
| LTP (Future) | 55563.20 |
| OI (In Lots) | 61081 |
| CHANGE IN OI (%) | 0.66 |
| PRICE CHANGE (%) | -1.98 |

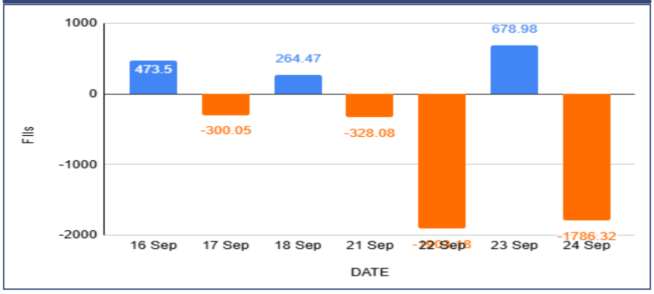
## NIFTY OI



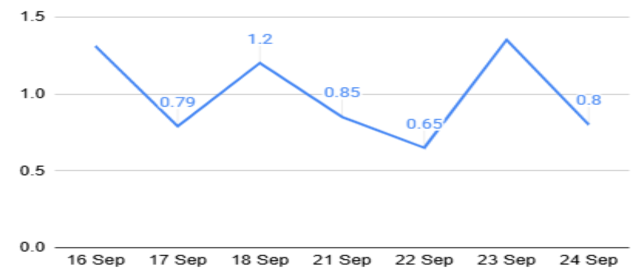

## BANKNIFTY OI




## FIIs Activity Index Futures




## FIIs Long Short Ratio




## Long Buildup

| Name | LTP | % Change | OI (Lots) | % OI Change |
|---|---|---|---|---|
| CIPLA | 1402.9 | 1.38 | 23636 | 16.78 |
| DIVISLAB | 9629 | 0.29 | 32940 | 11.56 |
| PERSISTENT | 5310 | 1.10 | 27182 | 7.39 |
| BHARATFORG | 2002.9 | 0.03 | 16715 | 4.14 |

## Short Buildup

| Name | LTP | % Change | OI (Lots) | % OI Change |
|---|---|---|---|---|
| POLICYBZR | 1227.8 | -35.02 | 29236 | 50.90 |
| MFSL | 1414 | -9.38 | 19211 | 32.59 |
| BAJFINANCE | 983.5 | -5.51 | 83279 | 19.14 |
| NAUKRI | 1240.1 | -4.60 | 27660 | 18.14 |

## Breakout Stocks (1 Month High)

| Name | LTP | % Change | 22 DAY HIGH |
|---|---|---|---|
| MCX | 3438.8 | 1.64 | 3421.4 |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |

## Breakdown Stocks (1 Month Low)

| Name | LTP | % Change | 22 DAY LOW |
|---|---|---|---|
| POLICYBZR | 1225.2 | -35.15 | 1711.1 |
| CHOLAFIN | 1673.4 | -5.85 | 1752.6 |
| LTF | 280.75 | -9.65 | 293.75 |
| BAJAJFINSV | 1766.8 | -4.84 | 1822.3 |

## NIFTY 50 - STOCKS KEY LEVELS

| SYMBOL | R1* | R2* | LTP* | S1* | S2* |
|---|---|---|---|---|---|
| ADANIENT | 2953 | 3005 | 2900 | 2873 | 2846 |
| ADANIPORTS | 1800 | 1815 | 1785.3 | 1773 | 1760 |
| APOLLOHOSP | 9009 | 9129 | 8888.5 | 8828 | 8768 |
| ASIANPAINT | 2423 | 2454 | 2392.7 | 2377 | 2360 |
| AXISBANK | 1216 | 1246 | 1186.5 | 1166 | 1145 |
| BAJAJ-AUTO | 11327 | 11446 | 11208 | 11145 | 11082 |
| BAJAJFINSV | 1800 | 1838 | 1762.3 | 1743 | 1723 |
| BAJFINANCE | 1007 | 1031 | 982 | 966 | 949 |
| BEL | 396 | 400 | 392 | 390 | 388 |
| BHARTIARTL | 1819 | 1841 | 1795.8 | 1784 | 1773 |
| CIPLA | 1424 | 1449 | 1399 | 1369 | 1340 |
| COALINDIA | 424 | 427 | 422 | 419 | 417 |
| DRREDDY | 1211 | 1221 | 1200.4 | 1194 | 1187 |
| EICHERMOT | 7421 | 7504 | 7338.5 | 7294 | 7250 |
| ETERNAL | 342 | 348 | 335.5 | 332 | 328 |
| GRASIM | 3197 | 3227 | 3166.5 | 3144 | 3121 |
| HCLTECH | 1257 | 1270 | 1243.6 | 1237 | 1229 |
| HDFCBANK | 735 | 741 | 728.9 | 723 | 717 |
| HDFCLIFE | 537 | 547 | 526.9 | 515 | 504 |
| HINDALCO | 990 | 999 | 982 | 975 | 968 |
| HINDUNILVR | 1949 | 1965 | 1933.5 | 1922 | 1910 |
| ICICIBANK | 1345 | 1355 | 1334.5 | 1327 | 1320 |
| INDIGO | 4952 | 5014 | 4890 | 4851 | 4813 |
| INFY | 1023 | 1032 | 1014.5 | 1006 | 997 |
| ITC | 270 | 272 | 268 | 266 | 265 |

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

# NIFTY 50 - STOCKS KEY LEVELS

| SYMBOL | R1* | R2* | LTP* | S1* | S2* |
|---|---|---|---|---|---|
| JIOFIN | 230 | 232 | 227.2 | 226 | 224 |
| JSWSTEEL | 1290 | 1307 | 1273.2 | 1264 | 1255 |
| KOTAKBANK | 409 | 412 | 405 | 403 | 401 |
| LT | 3894 | 3929 | 3858.4 | 3836 | 3813 |
| M&M | 3020 | 3058 | 2982.7 | 2964 | 2945 |
| MARUTI | 12124 | 12259 | 11990 | 11915 | 11841 |
| MAXHEALTH | 1058 | 1070 | 1046 | 1031 | 1017 |
| NESTLEIND | 1375 | 1398 | 1351 | 1339 | 1327 |
| NTPC | 328 | 330 | 326.6 | 325 | 323 |
| ONGC | 240 | 242 | 239 | 236 | 234 |
| POWERGRID | 270 | 273 | 266.4 | 264 | 263 |
| RELIANCE | 1234 | 1249 | 1219.2 | 1212 | 1204 |
| SBILIFE | 1798 | 1840 | 1755 | 1706 | 1657 |
| SBIN | 988 | 998 | 978.5 | 972 | 966 |
| SHRIRAMFIN | 1005 | 1019 | 990 | 979 | 969 |
| SUNPHARMA | 1870 | 1891 | 1849.9 | 1839 | 1828 |
| TATACONSUM | 991 | 996 | 986.3 | 982 | 978 |
| TATASTEEL | 191 | 193 | 188.02 | 187 | 185 |
| TCS | 2100 | 2113 | 2087 | 2070 | 2054 |
| TECHM | 1565 | 1587 | 1543 | 1532 | 1521 |
| TITAN | 4886 | 4940 | 4832.5 | 4804 | 4776 |
| TMPV | 299 | 303 | 295 | 293 | 291 |
| TRENT | 2745 | 2790 | 2700 | 2677 | 2655 |
| ULTRACEMCO | 11147 | 11237 | 11056 | 11011 | 10965 |
| WIPRO | 165 | 167 | 163.64 | 163 | 162 |

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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|---|---|---|---|
| | | Tick Appropriate | |
| | | Yes | No |
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| 2. | I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance? | | No |
| 3. | I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance? | | No |
| 4. | I/we have received any compensation from the subject company in the past twelve months? | | No |
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| 8. | I/we have served as an officer, director or employee of the subject company? | | No |
| 9. | I/we have been engaged in market making activity for the subject company? | | No |

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