



Daily Derivatives

06 February, 2026



Key Indices

Index	Close	Changes (%)
NIFTY	25642.80	-0.52
SENSEX	83313.93	-0.60
BANKNIFTY	60063.65	-0.29
INDIA VIX	12.15	-0.65

Market Outlook

The Nifty index traded on a negative note with decline of 0.52% and settled the day at 25,642. On the daily chart the price action indicates some exhaustion after the recent rally, as profit-taking emerged at higher levels and reflects a cautious approach for the near term. On the derivatives front, fresh call writing was observed at the 25,700 and 25,800 strikes, highlighting immediate resistance zones for the index. On the downside, major put OI is positioned at the 25,500 strike, making it a crucial support level. Sustaining above this zone is essential to revive upside momentum, while a breach may lead to further weakness.



TRADE IDEA OF THE DAY -

HINDUNILVR PUT SPREAD

BUY 24 FEB 2360 PE SELL 24 FEB 2300 PE

Entry Range	20-22
Target Range	40
Stop Loss	10

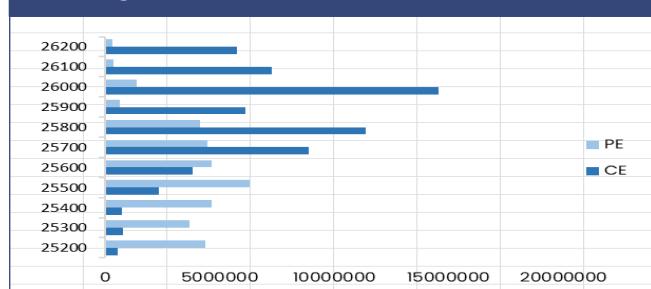


Rationale

- On the daily chart HINDUNILVR price continues to face strong supply in the 2400–2420 resistance zone. With multiple failures to break this hurdle, prices indicates lack of follow-through buying.
- Prices are hover near key moving averages of 20-DEMA and 50-DEMA from the past month and now they expected to exhibits bearish crossover in the coming sessions and continue the corrective phase.
- 14-Day RSI remains below the 50 mark, highlighting subdued strength and absence of bullish momentum.
- MACD histogram traded in the negative trajectory from the last week, suggesting selling pressure from the higher levels, so that sell on rise approach preferred near the resistance zone.

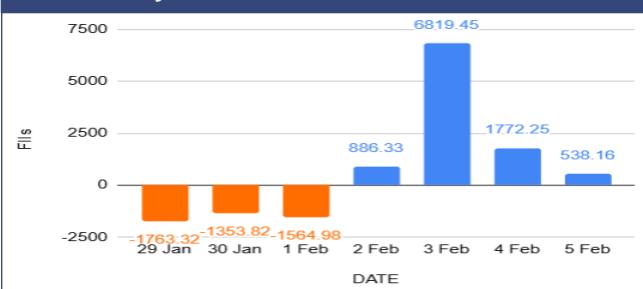
NIFTY

Nifty	25720.00
OI (In Lots)	242817
CHANGE IN OI (%)	1.95
PRICE CHANGE (%)	-0.50

NIFTY OI

BANKNIFTY

Nifty	60227.40
OI (In Lots)	49211
CHANGE IN OI (%)	-2.87
PRICE CHANGE (%)	-0.32

BANKNIFTY OI

FII's Activity Index Futures

FII's Long Short Ratio

Long Buildup

Name	Price	Price %	OI	OI%
UNOMINDA	1239	2.38	5952650	16.94
NYKAA	262.3	4.48	41062500	13.85
POLICYBZR	1547.6	6.96	9180850	12.94
IOC	176.62	1.75	104359125	8.42

Breakout Stocks (1 Month High)

Name	LTP	22 DAY HIGH	%
IOC	176.62	174.38	1.28
JINDALSTEL	1184	1182	0.17
DMART	3932	3929.5	0.06

Short Buildup

Name	Price	Price %	OI	OI%
SUZLON	47.99	-3.94	317580725	12.43
KAYNES	3597.8	-5.09	3951600	9.86
TIINDIA	2380.1	-9.94	3696400	9.69
MCX	2433	-4.58	13749375	8.10

Breakdown Stocks (1 Month Low)

Name	LTP	22 DAY LOW	%
HAL	4019.6	4071.5	-1.27
OFSS	7445	7464	-0.28

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
ADANIENT	2248	2262	2229	2214	2195
ADANIPORTS	1582	1595	1566	1553	1536
APOLLOHOSP	7158	7190	7100	7068	7010
ASIANPAINT	2459	2484	2431	2405	2377
AXISBANK	1342	1352	1330	1319	1307
BAJAJ-AUTO	9692	9725	9646	9613	9567
BAJAJFINSV	2018	2034	2005	1988	1976
BAJFINANCE	971	978	962	956	947
BEL	439	444	433	428	423
BHARTIARTL	2015	2038	2000	1977	1962
CIPLA	1339	1345	1330	1324	1315
COALINDIA	438	443	433	428	423
DRREDDY	1253	1262	1245	1237	1229
EICHERMOT	7276	7359	7226	7143	7093
ETERNAL	293	299	289	283	279
GRASIM	2893	2911	2859	2841	2807
HCLTECH	1626	1645	1613	1594	1582
HDFCBANK	955	960	951	946	941
HDFCLIFE	724	729	718	713	707
HINDALCO	945	954	934	925	915
HINDUNILVR	2402	2448	2377	2331	2305
ICICIBANK	1408	1421	1401	1387	1380
INDIGO	4987	5043	4883	4827	4724
INFY	1542	1564	1529	1507	1494
ITC	314	318	312	308	306

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
JIOFIN	272	274	270	268	266
JSWSTEEL	1250	1260	1232	1223	1205
KOTAKBANK	416	420	410	406	400
LT	4087	4114	4061	4034	4009
M&M	3607	3638	3567	3536	3497
MARUTI	15150	15275	15025	14900	14775
MAXHEALTH	1053	1069	1031	1015	993
NESTLEIND	1314	1324	1300	1290	1277
NTPC	370	373	368	364	362
ONGC	271	273	268	266	264
POWERGRID	292	294	289	287	284
RELIANCE	1456	1470	1448	1434	1426
SBILIFE	2045	2065	2025	2005	1985
SBIN	1080	1087	1074	1067	1060
SHRIRAMFIN	1004	1014	988	979	963
SUNPHARMA	1714	1725	1699	1688	1673
TATACONSUM	1165	1173	1155	1146	1137
TATASTEEL	200	203	196	193	189
TCS	3024	3055	2998	2966	2941
TECHM	1659	1674	1645	1630	1616
TITAN	4152	4197	4107	4062	4018
TMPV	379	383	372	368	361
TRENT	4232	4327	4047	3952	3768
ULTRACEMCO	12825	12881	12779	12723	12677
WIPRO	235	237	233	231	230

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
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