



# *Daily Derivatives*

06 February, 2026

DERIVATIVES

06 February 2026

## Key Indices

| Index     | Close    | Changes (%) |
|-----------|----------|-------------|
| NIFTY     | 25642.80 | -0.52       |
| SENSEX    | 83313.93 | -0.60       |
| BANKNIFTY | 60063.65 | -0.29       |
| INDIA VIX | 12.15    | -0.65       |

## Market Outlook

The Nifty index traded on a negative note with decline of 0.52% and settled the day at 25,642. On the daily chart the price action indicates some exhaustion after the recent rally, as profit-taking emerged at higher levels and reflects a cautious approach for the near term. On the derivatives front, fresh call writing was observed at the 25,700 and 25,800 strikes, highlighting immediate resistance zones for the index. On the downside, major put OI is positioned at the 25,500 strike, making it a crucial support level. Sustaining above this zone is essential to revive upside momentum, while a breach may lead to further weakness.



## TRADE IDEA OF THE DAY - HINDUNILVR PUT SPREAD

**BUY 24 FEB 2360 PE**  
**SELL 24 FEB 2300 PE**

|              |       |
|--------------|-------|
| Entry Range  | 20-22 |
| Target Range | 40    |
| Stop Loss    | 10    |



## Rationale

- On the daily chart HINDUNILVR price continues to face strong supply in the 2400–2420 resistance zone. With multiple failures to break this hurdle, prices indicates lack of follow-through buying.
- Prices are hover near key moving averages of 20-DEMA and 50-DEMA from the past month and now they expected to exhibits bearish crossover in the coming sessions and continue the corrective phase.
- 14-Day RSI remains below the 50 mark, highlighting subdued strength and absence of bullish momentum.
- MACD histogram traded in the negative trajectory from the last week, suggesting selling pressure from the higher levels, so that sell on rise approach preferred near the resistance zone.

06 February 2026

# Daily Derivatives

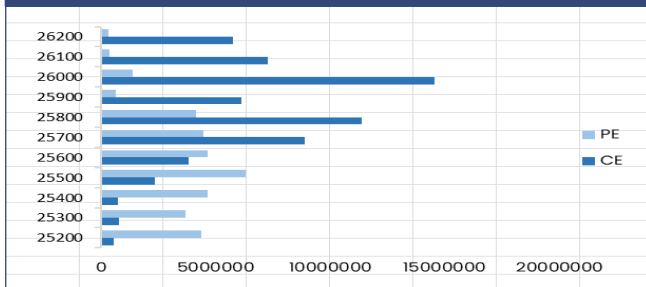
## NIFTY

|                  |          |
|------------------|----------|
| Nifty            | 25720.00 |
| OI (In Lots)     | 242817   |
| CHANGE IN OI (%) | 1.95     |
| PRICE CHANGE (%) | -0.50    |

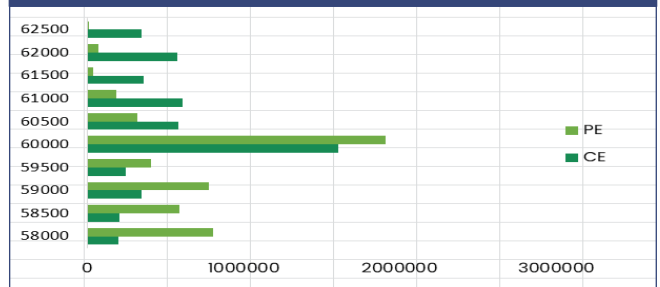
## BANKNIFTY

|                  |          |
|------------------|----------|
| Nifty            | 60227.40 |
| OI (In Lots)     | 49211    |
| CHANGE IN OI (%) | -2.87    |
| PRICE CHANGE (%) | -0.32    |

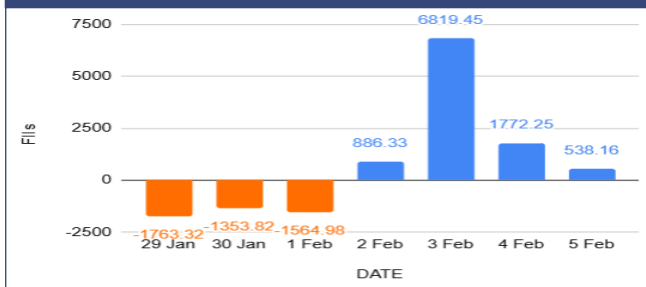
## NIFTY OI



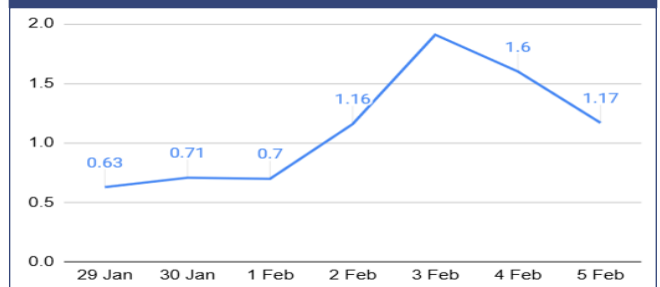
## BANKNIFTY OI



## FIIs Activity Index Futures



## FIIs Long Short Ratio



## Long Buildup

| Name      | Price  | Price % | OI        | OI%   |
|-----------|--------|---------|-----------|-------|
| UNOMINDA  | 1239   | 2.38    | 5952650   | 16.94 |
| NYKAA     | 262.3  | 4.48    | 41062500  | 13.85 |
| POLICYBZR | 1547.6 | 6.96    | 9180850   | 12.94 |
| IOC       | 176.62 | 1.75    | 104359125 | 8.42  |

## Short Buildup

| Name    | Price  | Price % | OI        | OI%   |
|---------|--------|---------|-----------|-------|
| SUZLON  | 47.99  | -3.94   | 317580725 | 12.43 |
| KAYNES  | 3597.8 | -5.09   | 3951600   | 9.86  |
| TIINDIA | 2380.1 | -9.94   | 3696400   | 9.69  |
| MCX     | 2433   | -4.58   | 13749375  | 8.10  |

## Breakout Stocks (1 Month High)

| Name       | LTP    | 22 DAY HIGH | %    |
|------------|--------|-------------|------|
| IOC        | 176.62 | 174.38      | 1.28 |
| JINDALSTEL | 1184   | 1182        | 0.17 |
| DMART      | 3932   | 3929.5      | 0.06 |

## Breakdown Stocks (1 Month Low)

| Name | LTP    | 22 DAY LOW | %     |
|------|--------|------------|-------|
| HAL  | 4019.6 | 4071.5     | -1.27 |
| OFSS | 7445   | 7464       | -0.28 |

## NIFTY 50 - STOCKS KEY LEVELS

| SYMBOL     | R1*  | R2*  | PP*  | S1*  | S2*  |
|------------|------|------|------|------|------|
| ADANIENT   | 2248 | 2262 | 2229 | 2214 | 2195 |
| ADANIPTS   | 1582 | 1595 | 1566 | 1553 | 1536 |
| APOLLOHOSP | 7158 | 7190 | 7100 | 7068 | 7010 |
| ASIANPAINT | 2459 | 2484 | 2431 | 2405 | 2377 |
| AXISBANK   | 1342 | 1352 | 1330 | 1319 | 1307 |
| BAJAJ-AUTO | 9692 | 9725 | 9646 | 9613 | 9567 |
| BAJAJFINSV | 2018 | 2034 | 2005 | 1988 | 1976 |
| BAJFINANCE | 971  | 978  | 962  | 956  | 947  |
| BEL        | 439  | 444  | 433  | 428  | 423  |
| BHARTIARTL | 2015 | 2038 | 2000 | 1977 | 1962 |
| CIPLA      | 1339 | 1345 | 1330 | 1324 | 1315 |
| COALINDIA  | 438  | 443  | 433  | 428  | 423  |
| DRREDDY    | 1253 | 1262 | 1245 | 1237 | 1229 |
| EICHERMOT  | 7276 | 7359 | 7226 | 7143 | 7093 |
| ETERNAL    | 293  | 299  | 289  | 283  | 279  |
| GRASIM     | 2893 | 2911 | 2859 | 2841 | 2807 |
| HCLTECH    | 1626 | 1645 | 1613 | 1594 | 1582 |
| HDFCBANK   | 955  | 960  | 951  | 946  | 941  |
| HDFCLIFE   | 724  | 729  | 718  | 713  | 707  |
| HINDALCO   | 945  | 954  | 934  | 925  | 915  |
| HINDUNILVR | 2402 | 2448 | 2377 | 2331 | 2305 |
| ICICIBANK  | 1408 | 1421 | 1401 | 1387 | 1380 |
| INDIGO     | 4987 | 5043 | 4883 | 4827 | 4724 |
| INFY       | 1542 | 1564 | 1529 | 1507 | 1494 |
| ITC        | 314  | 318  | 312  | 308  | 306  |

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*PP - Pivot Point | \*S1 - Support 1 | \*S2 - Support 2

06 February 2026

# Daily Derivatives

## NIFTY 50 - STOCKS KEY LEVELS

| SYMBOL     | R1*   | R2*   | PP*   | S1*   | S2*   |
|------------|-------|-------|-------|-------|-------|
| JIOFIN     | 272   | 274   | 270   | 268   | 266   |
| JSWSTEEL   | 1250  | 1260  | 1232  | 1223  | 1205  |
| KOTAKBANK  | 416   | 420   | 410   | 406   | 400   |
| LT         | 4087  | 4114  | 4061  | 4034  | 4009  |
| M&M        | 3607  | 3638  | 3567  | 3536  | 3497  |
| MARUTI     | 15150 | 15275 | 15025 | 14900 | 14775 |
| MAXHEALTH  | 1053  | 1069  | 1031  | 1015  | 993   |
| NESTLEIND  | 1314  | 1324  | 1300  | 1290  | 1277  |
| NTPC       | 370   | 373   | 368   | 364   | 362   |
| ONGC       | 271   | 273   | 268   | 266   | 264   |
| POWERGRID  | 292   | 294   | 289   | 287   | 284   |
| RELIANCE   | 1456  | 1470  | 1448  | 1434  | 1426  |
| SBILIFE    | 2045  | 2065  | 2025  | 2005  | 1985  |
| SBIN       | 1080  | 1087  | 1074  | 1067  | 1060  |
| SHRIRAMFIN | 1004  | 1014  | 988   | 979   | 963   |
| SUNPHARMA  | 1714  | 1725  | 1699  | 1688  | 1673  |
| TATACONSUM | 1165  | 1173  | 1155  | 1146  | 1137  |
| TATASTEEL  | 200   | 203   | 196   | 193   | 189   |
| TCS        | 3024  | 3055  | 2998  | 2966  | 2941  |
| TECHM      | 1659  | 1674  | 1645  | 1630  | 1616  |
| TITAN      | 4152  | 4197  | 4107  | 4062  | 4018  |
| TMPV       | 379   | 383   | 372   | 368   | 361   |
| TRENT      | 4232  | 4327  | 4047  | 3952  | 3768  |
| ULTRACEMCO | 12825 | 12881 | 12779 | 12723 | 12677 |
| WIPRO      | 235   | 237   | 233   | 231   | 230   |

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*PP - Pivot Point | \*S1 - Support 1 | \*S2 - Support 2

**Our Research Team**

| Name              | Email ID   |
|-------------------|--|
| Ajit Mishra       | <a href="mailto:ajit.mishra@religare.com">ajit.mishra@religare.com</a>             |
| Abhijeet Banerjee | <a href="mailto:abhijeet.banerjee@religare.com">abhijeet.banerjee@religare.com</a> |
| Gaurav Sharma     | <a href="mailto:gauravsharma2@religare.com">gauravsharma2@religare.com</a>         |
| Ashwani Harit     | <a href="mailto:ashwani.harit@religare.com">ashwani.harit@religare.com</a>         |
| Divya Parmar      | <a href="mailto:divya.parmar@religare.com">divya.parmar@religare.com</a>           |
| Rajan Gupta       | <a href="mailto:rajan.gupta1@religare.com">rajan.gupta1@religare.com</a>           |
| Vivek Chandra     | <a href="mailto:vivek.chandra@religare.com">vivek.chandra@religare.com</a>         |
| Himanshu Gupta    | <a href="mailto:himanshu.gupta1@religare.com">himanshu.gupta1@religare.com</a>     |

06 February 2026

*Daily*  
**Derivatives**

Before you use this research report, please ensure to go through the disclosure interalia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: [www.religareonline.com/disclaimer](http://www.religareonline.com/disclaimer)

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

| S.No. | Statement   | Answer           |    |
|-------|---|------------------|----|
|       |   | Tick Appropriate |    |
|       |   | Yes              | No |
| 1.    | I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)  |                  | No |
| 2.    | I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance? |                  | No |
| 3.    | I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?  |                  |    |
| 4.    | I/we have received any compensation from the subject company in the past twelve months?   |                  | No |
| 5.    | I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?  |                  | No |
| 6.    | I/we have received any compensation for brokerage services from the subject company in the past twelve months?  |                  | No |
| 7.    | I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?   |                  | No |
| 8.    | I/we have served as an officer, director or employee of the subject company?  |                  | No |
| 9.    | I/we have been engaged in market making activity for the subject company?   |                  | No |

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)

Nature of Interest [If answer to f (a) above conflicts is Yes

.....]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

**Copyright:** This document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.