# **Commodity Report**



# Dt.: 29<sup>th</sup> Apr, 2025

EXPIRY	S2	S1	ΡΙνοτ	R1	R2			
PRECIOUS METALS								
GOLD	90632	91740	92560	93485	93950			
SIVER	102629	103465	105750	106526	108015			
ENERGY								
CRUDEOIL	5354	5500	5710	5954	6021			
NAT GAS	344.8	347.4	349	351.6	354.4			
EXPIRY	S2	S1	PIVOT	R1	R2			
BASE METALS								
COPPER	714	728	732	738	745			
NICKEL	1101	1135	1151	1188	1202			
ZINC	198.4	200.4	202.5	203.5	204.9			
LEAD	146.4	147.8	149.4	151.2	153			
ALUMINUM	145.8	148.1	150.3	153.4	155.4			

## SHORT TERM TREND (MCX)

	Trend	Reversal	Support	Resistance
Gold	Positive	85410	78520	93450
Silver	Positive	94550	86000	100541
Crude	Negative	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

### RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)



Gold has corrected from life time high. Sell on rise is recommended near 96000 for tgt of 94000 and stoploss of 96800. Below 94000 we can see gold going till 92500.

#### **CRUDE CHART (Hourly)**



Crude Oil is looking weak after higher than expected increase production by OPEC+ and tariffs. Sell on rise near 5400 for tgt of 5300 and stoploss of 5460.

#### **BASE METAL UPDATE**

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Copper looks strong among all base metals.

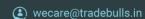
COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.

Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai-400093. Tel: (022) 4888 2888. Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad-380 054. Tel: (079) 4000 1000. SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID-21840 | NCDEX Member ID-00376 CDSL Registration No: IN-DP-206-2016 | PMS Reg. No: INP000005463 | Research Analyst No: INH000004486 | AMFI Reg. No: ARN-82359 | CIN: U93000GJ2009PTC121166



🕀 www.tradebulls.in