

Dt.: 15th Nov, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	5991.24	7253.68	-1244.44
DII	5613.86	4783.46	830.40

TRADE STATISTICS FOR 13/11/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	255903	20170.5	
Stock Fut.	816138	58288.54	
Index Opt.	164741424	12449885	1.00
Stock Opt.	3866080	281937.2	
F&O Total	169679545	12810282	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	83.10	83.25	83.55	83.75
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.30 Target 83.48 Stop loss 83.22
EURINR	Buy around 89.00 Target 89.40 Stop loss 88.80
GBPINR	Sell around 102.50 Target 101.60 Stop loss 102.8
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19554	19497	19448	19309	19208
BANKNIFTY	44735	44454	43880	43421	42746

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19480	19539	19605
Below	19400	19340	19277

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	43940	44451	44725
Below	43680	43012	42644



Nifty witnessed a pullback but maintained its price movement above its short-term averages support. The latest positive crossover of its 5- & 20-days EMA is a good sign for amplification in bullish momentum. Both its trend strength indicators are yet to sync as its daily RSI is sustaining above its 50 level while ADX is yet to register a close above its 25 level. Unwinding pressure is expected to trigger further up move during the truncated week once above 19500-19550 cluster. From here on anticipated momentum could push the up move towards 19800 in the coming week itself. Technically, the index is holding well above the anticipated weekly cluster resistance zone around 19350-19450; further unwinding above 19500 could lead to short squeeze during the week. In the short term, expect the index to hold steady until 19300 is not breached, while an extended advance above the 19540–19600 range would bolster the upward trend further towards 19850.

Trade Scanner: ABCAPITAL, ATUL, BANKBARODA, BHEL, EXIDE, INDIGO, INDUSTOWER, LTIM, JSWSTEEL, TATAPOWER, ASTRAL, BHARATFORG, GLENMARK.

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