

### Key Indices Update

Indices	Close	Change (%)
Nifty	23,907.15	0.03↓
Sensex	75,867.80	0.19↓
Midcap	62,558.85	0.42↑
Smallcap	18,294.30	0.15↑

### Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
25	1770/1533

### Key Data

Data	Current	Previous
Dow Jones	50644.4	50515.2
U.S. Dollar Index	98.97	99.09
Brent Crude (USD/BBL)	92.32	98.86
US 10Y Bond Yield (%)	4.44	4.48
India 10Y Bond Yield (%)	6.98	7.04

### Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	54815.65	0.50↓
NIFTYAUTO	26852.20	1.40↑
NIFTYENERG	41399.70	1.43↑
NIFTYFINSR	28101.80	0.79↓
NIFTYFMCG	50119.80	0.21↓
NIFTYIT	28842.95	0.47↓
NIFTYMEDIA	1421.70	3.39↑
NIFTYMETAL	13724.85	1.72↑
NIFTYPHARM	24724.05	0.26↑
NIFTYREALT	785.70	0.47↑

## Fundamental

Refer Page 02

### Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
<b>CROMPTON</b>	<b>Consumer Durable</b>	<b>287</b>	<b>357</b>	<b>24.1%</b>

\*CMP as on May 27 2026

### Top News

- ✦ **Gujarat Fluorochemicals reported a mixed Q4FY26 performance, with standalone PAT rising 2.4% YoY to Rs 171 crore, while consolidated PAT fell 41.4% YoY to Rs 112 crore despite 9.9% revenue growth. For FY26, consolidated PAT grew 5.9% YoY to Rs 578 crore on total income of Rs 5,038 crore.**
- ✦ **Siemens reported a weak Q2FY26 performance, with standalone net profit declining 53.8% YoY to Rs 311 crore despite an 8.9% rise in revenue to Rs 4,199 crore.** On a consolidated basis, net profit fell 36.4% YoY to Rs 370 crore, while total income increased 12.9% YoY to Rs 4,718 crore.

## Technical

Refer Page 03-04

- ✦ **Nifty traded on a subdued note on Wednesday** and ended almost unchanged amid mixed cues.
- ✦ **After a flat start, the Nifty oscillated within a narrow range for most of the session** and eventually settled largely flat near the 23,907 mark.
- ✦ **Sectoral participation remained mixed**, with energy, metals, and auto stocks performing well, while financials and private banking counters traded under pressure.
- ✦ However, **rotational buying in select sectors**, resilience in broader markets, and stock-specific earnings reactions helped the indices remain stable despite the absence of strong directional cues.
- ✦ While the consolidation phase in the index may continue, **we reiterate maintaining a stock-specific approach based on prevailing sectoral trends**, while keeping a close check on overnight risk exposure.
- ✦ **Stock of the day - EICHERMOT**

# Fundamental

## Top News

- 01** Gujarat Fluorochemicals reported a mixed Q4FY26 performance, with standalone PAT rising 2.4% YoY to Rs 171 crore, while consolidated PAT fell 41.4% YoY to Rs 112 crore despite 9.9% revenue growth. For FY26, consolidated PAT grew 5.9% YoY to Rs 578 crore on total income of Rs 5,038 crore.
- 02** Siemens reported a weak Q2FY26 performance, with standalone net profit declining 53.8% YoY to Rs 311 crore despite an 8.9% rise in revenue to Rs 4,199 crore. On a consolidated basis, net profit fell 36.4% YoY to Rs 370 crore, while total income increased 12.9% YoY to Rs 4,718 crore.
- 03** Indian Hotels Company has expanded its international footprint with the launch of Taj Bush Lodge in Greater Kruger, South Africa. Located within the Balule Nature Reserve near Kruger National Park, the 6-key luxury lodge offers an immersive wildlife experience with locally inspired architecture, curated dining, and Taj's signature wellness offerings.
- 04** Reliance Industries' (RIL) telecom arm - Reliance Jio Infocomm (Jio) has added 29.42 lakh customers in April 2026. Following this, the company's total customer base has increased to 49.92 crore with market share of 39.25% in terms of wireless subscribers as on April 30, 2026.
- 05** Max India said its subsidiary Antara Senior Living's JV firm, Contend Builders, has received a partial occupancy certificate for Phase I of its senior living project in Sector 150, Noida, covering 340 units across three towers. The approval unlocks around Rs 150 crore in receivables, while Phase I and Phase II are expected to generate revenues of nearly Rs 550 crore and Rs 800 crore, respectively.

### Stock for Investment

### Crompton Greaves Consumer Electricals Ltd

Stock Symbol	CROMPTON
Sector	Consumer Durable
*CMP (₹)	287
^Target Price (₹)	357
Upside	24.1%

- + **Strong Demand Recovery:** Revenue grew 10.8% YoY to ₹2,283 crore, driven by strong growth across ECD, Lighting, and Butterfly businesses along with improving summer demand.
- + **Margins Improved Sequentially:** EBITDA margin recovered to 11.9%, supported by price hikes, premiumisation, operating leverage, and benefits from the Unnati cost optimization program.
- + **Premium & Emerging Segments Driving Growth:** BLDC fans, solar pumps, premium appliances, and lighting categories gained strong traction, while Butterfly continued its recovery momentum.
- + **New Growth Engines Strengthen Outlook:** Expansion into rooftop solar, residential wires, and premium appliances is improving medium-term earnings visibility, supporting the company's positive growth outlook and BUY stance.

\*CMP as on May 27, 2026

^Time horizon - upto 11 Months

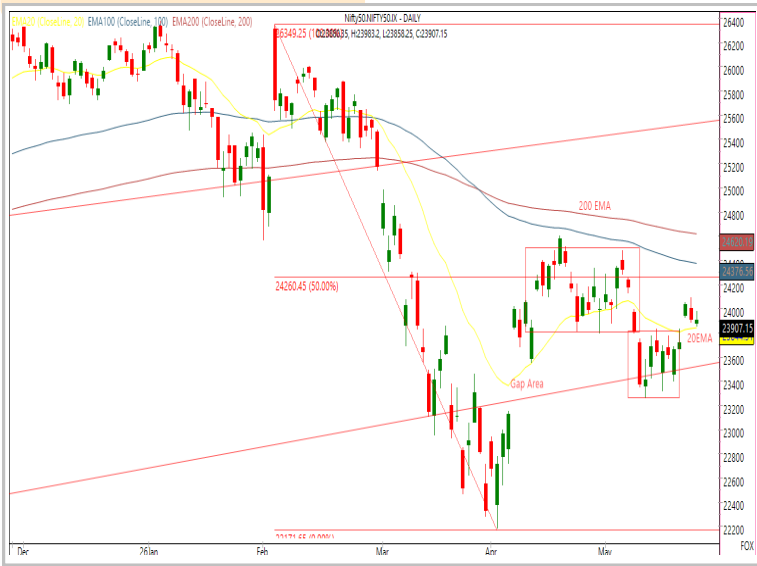
# Technical

**Mixed trend in heavyweights capping move. Maintain stock-specific approach.**

NIFTY
23907.15 <span style="color:red">▼</span> 6.55 (0.03%)

S1	S2	R1	R2
23750	23650	24100	24250

Technical Chart : Daily



- ✦ **Nifty traded on a subdued note on Wednesday** and ended almost unchanged amid mixed cues.
- ✦ **After a flat start, the Nifty oscillated within a narrow range for most of the session** and eventually settled largely flat near the 23,907 mark.
- ✦ **Sectoral participation remained mixed**, with energy, metals, and auto stocks performing well, while financials and private banking counters traded under pressure.
- ✦ While the consolidation phase in the index may continue, **we reiterate maintaining a stock-specific approach based on prevailing sectoral trends**, while keeping a close check on overnight risk exposure.

BANKNIFTY
54853.85 <span style="color:red">▼</span> 239.05 (0.43%)

S1	S2	R1	R2
54500	54000	55500	56300

Technical Chart : Daily

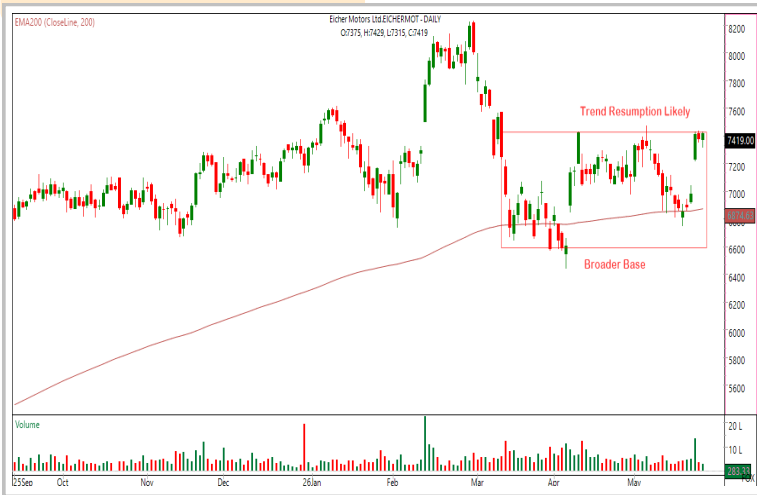


- ✦ **The banking index declined for the second consecutive session**, facing strong resistance near the 50 DEMA.
- ✦ **Although the index opened positively, momentum weakened throughout the session**, resulting in a negative close.
- ✦ **The momentum remained mixed**, with Punjab National Bank and Canara Bank leading gains, while weakness seen in HDFC Bank and AU Small Finance Bank.
- ✦ Immediate **resistance stands at 56,300**, with **support positioned near 54,000**.

**Technical**

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
<b>EICHERMOT</b>	<b>BUY 7500 CE</b>	214.10	210-215	160	315

Technical Chart : Daily



- ✦ **EICHERMOT is showing strong bullish momentum after forming a broad consolidation base** above its medium-term moving averages.
- ✦ **Price action reflects sustained resilience**, supported by repeated rebounds from key demand zones and improving structure near breakout territory.
- ✦ **The rising long-term EMA continues to validate the prevailing uptrend**, while higher volumes during upward moves indicate strength and investor participation.
- ✦ **Investors may consider buying the stock** within the recommended trading range.

Momentum Stocks Midcap	Name	Price	Price %
	FINCABLES	1171.00	7.81↗
	FINPIPE	191.30	7.39↗
	HFCL	173.40	7.17↗
	CGPOWER	936.85	6.56↗
	GSPL	268.35	7.13↘

Range Breakout/ Breakdown	Name	Price	Price %
	EXIDEIND	394.20	7.63↗
	CGPOWER	936.85	6.56↗
	NATIONALUM	433.85	4.24↗
	HINDALCO	1149.90	4.18↗
	ONGC	275.00	4.35↘

Top 5 F&O Gainers ↗	Name	Price	Price %
	CUMMINSIND	5981.50	10.39↗
	EXIDEIND	394.20	7.63↗
	SWIGGY	271.50	6.93↗
	CGPOWER	936.85	6.56↗
	ABB	7204.00	5.88↗

Top 5 F&O Losers ↘	Name	Price	Price %
	MCX	3161.00	4.42↘
	ONGC	275.00	4.35↘
	LICI	825.25	3.47↘
	BSE	4252.80	3.42↘
	BDL	1286.20	3.29↘

Bullish Charts	Name	Price	Price %
	ADANIENSOL	1538.00	5.10↗
	NATIONALUM	433.85	4.24↗
	POWERINDIA	37565.00	4.36↗
	SIEMENS	3865.90	5.13↗
	TIINDIA	3214.70	5.78↗

Bearish Charts	Name	Price	Price %
	HDFCBANK	757.70	2.72↘
	MFSL	1677.10	2.81↘
	NYKAA	262.95	1.28↘
	PATANJALI	456.60	1.96↘
	RVNL	253.15	2.54↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? <b>[If answer is yes, nature of interest is given below this table]</b>		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
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	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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