

Dt.: 14th Jan, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10,978.18	15,871.02	-4,892.84
DII	20,133.51	12,067.44	8,066.07

TRADE STATISTICS FOR 13/01/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	447642	31475.28	
Stock Fut.	1607078	100789.65	
Index Opt.	82370296	11605394.3	1.07
Stock Opt.	7915306	525223.34	
F&O Total	92340322	12262882.6	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24010	23465	23123	22900	22717
BANKNIFTY	50036	49585	48100	47512	46236

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24000	24143	24474
Below	23050	22585	22167

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50000	51658	52132
Below	47500	47014	46322



Nifty commenced the week on a negative note with a gap-down opening, testing its weekly option base at 23,000. The index continued its downward trajectory but formed an 'Inverse Hammer' near the support base, signaling potential indecision even while short selling. Trend indicators highlight the need for caution, as the daily ADX trends higher, reflecting stronger bearish momentum, while the RSI continues its steady decline, indicating weakening relative strength. Option data suggests a downward shift in the trading range, now projected between 23,800 and 22,800, with critical support zones at 23,300 and 23,000. Given the index's struggle to regain strength, traders are advised to avoid long positions unless the 24,260-resistance level is decisively breached. A long-short strategy remains prudent until the index closes above 23,840, aligning with the 20-day exponential moving average (20 DEMA). As the earnings season unfolds, increased volatility is expected, making a cautious approach essential for market participants. Hence expect broad range action within the option threshold band of 22800-23800 for the next few sessions with 23500 being the mid-point of the range.

Trade Scanner: AARTI INDS., BAJAJ FINSRV, BIOCON, BHARTI AIRTEL, CYIENT, LALPATHLAB, HCLTECH, HDFC AMC, KOTAKBANK, LTIM, NYAKAA, RELIANCE, SYNGENE, SBI LIFE, TATAMOTORS, UPL. ABFRL., ASIAN PAINTS, BATA INDIA, CAMS, DIVISLAB, DLF, INDIAN HOTELS, INDIGO, ICICI PRU. LIFE, JSW STEEL, SBIN, TATACOMM, TRENT.

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