

Daily Research Report



Dt.: 21st July, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	15,430.85	15,056.11	374.74
DII	14,451.18	12,347.67	2,103.51

TRADE STATISTICS FOR 18/07/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	132094	25263.83	
Stock Fut.	1211570	86541.7	
Index Opt.	51295284	9708439	0.92
Stock Opt.	6496478	485926.8	
F&O Total	59135426	10306172	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25617	25336	24960	24568	24336
BANKNIFTY	58047	58458	56280	55114	54658

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25250	25698	26147
Below	24700	24547	24357

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	57000	58001	59369
Below	55800	55147	54498



Nifty is currently trading near a critical support cluster, making the next few sessions crucial for trend confirmation. On the daily chart, the 50-DEMA at 24930, along with Fibonacci retracements at 24920 and 24800, and the 5-month EMA at 24680, form a strong support zone. A sustained hold above 24,930 could trigger a rebound, while a breakdown may lead to a deeper fall toward the 20-week EMA near 24540. Momentum indicators are weakening, with the RSI dipping below 50 and the ADX at 23, suggesting a lack of strength in the current trend. Options data shows resistance at 25200 and weak support at 24900, hinting at vulnerability toward 24500–24530, which aligns with the 50-week EMA. Despite short-term weakness, the broader uptrend remains intact as long as 24930 holds. A breakout above 25550 is essential for trend revival. Until then, a buy-on-dips strategy remains appropriate.

Trade Scanner: AMBUJACEM, BAJFINANCE, BANDHANBNK, BIOCON, GODREJPROP, NESTLEIND, OIL, ONGC, PAYTM, POONAWALLA. AUBANK, AXISBANK, DMART, FEDERALBNK, HAVELLS, HDFCLIFE, HINDPETRO, PHOENIXLTD, TCS.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.
The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.
Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.