# Daily Research Report



### Dt.: 03<sup>rd</sup> Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

#### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	12,099.11	13,637.99	-1,538.88
DII	11,761.90	8,953.07	+2,808.83

#### TRADE STATISTICS FOR 02/04/2025

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	123943	20504.94	
Stock Fut.	1265138	73214.51	
Index Opt.	107411681	18669253	0.77
Stock Opt.	5111218	312355.1	
F&O Total	11391198	19075327	

## Nifty Action: 02/04/2025



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23858	23611	23292	23001	2275
BANKNIFTY	53227	52024	51220	49947	48547

NIFTY FUT.				
TRIGGER T1 T2				
Above	23850	24047	24670	
Below	23000	22568	22365	





The formation of an 'Inside Day' on the daily chart signals a brief pause within the prevailing trend, ahead of a key global event. The index is currently positioned between two major moving averages—the 200 DEMA at 23,400 and the 20 DEMA at 23,100. A breakdown on lower side could trigger directional momentum, setting the tone for the upcoming week. Options data ahead of expiry indicates strong resistance at 23,350, followed by 23,500, while a break below 23,000 could lead to aggressive unwinding, potentially dragging the index toward 22,500. Traders should exercise caution with long positions, as no major reversal signals have emerged yet. However, dips beyond 23,070 may present buying opportunities post the global event. Key support zones are placed at 22,940, 22,580, and 22,350, where a reversal could be anticipated. A move toward 22,580 would likely create a strong demand zone for fresh long positions. Given the expected volatility, traders should maintain a balanced long-short approach while the index fluctuates within the broader 23,500–23,000 range.

Trade Scanner: BRITANNIA, CHAMBLEERT, IEX, JINDALSTEL, JUBLEOOD, NCC, NYKAA, PIIND, SUNPHARMA, TVSMOTOR, UNIONBANK, ASIANPAINT, AXISBANK, CROMPTON, DELHIVERY, GAIL, ICICIPRULI, JIOFIN, MGL, RBLBANK, SBICARD.

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