

Dt.: 19th Nov, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14,256.29	15,659.69	-1,403.40
DII	11,521.42	9,190.86	+2,330.56

TRADE STATISTICS FOR 18/11/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	381941	23999.01	
Stock Fut.	1320722	85108.64	
Index Opt.	327730865	19980942	0.99
Stock Opt.	7249867	484530.4	
F&O Total	336683395	20574580	

Nifty Action: 18/11/2024

23,465.15 (-0.29%)
 Open: 23,605.30 | High: 23,606.80 | Low: 23,350.40

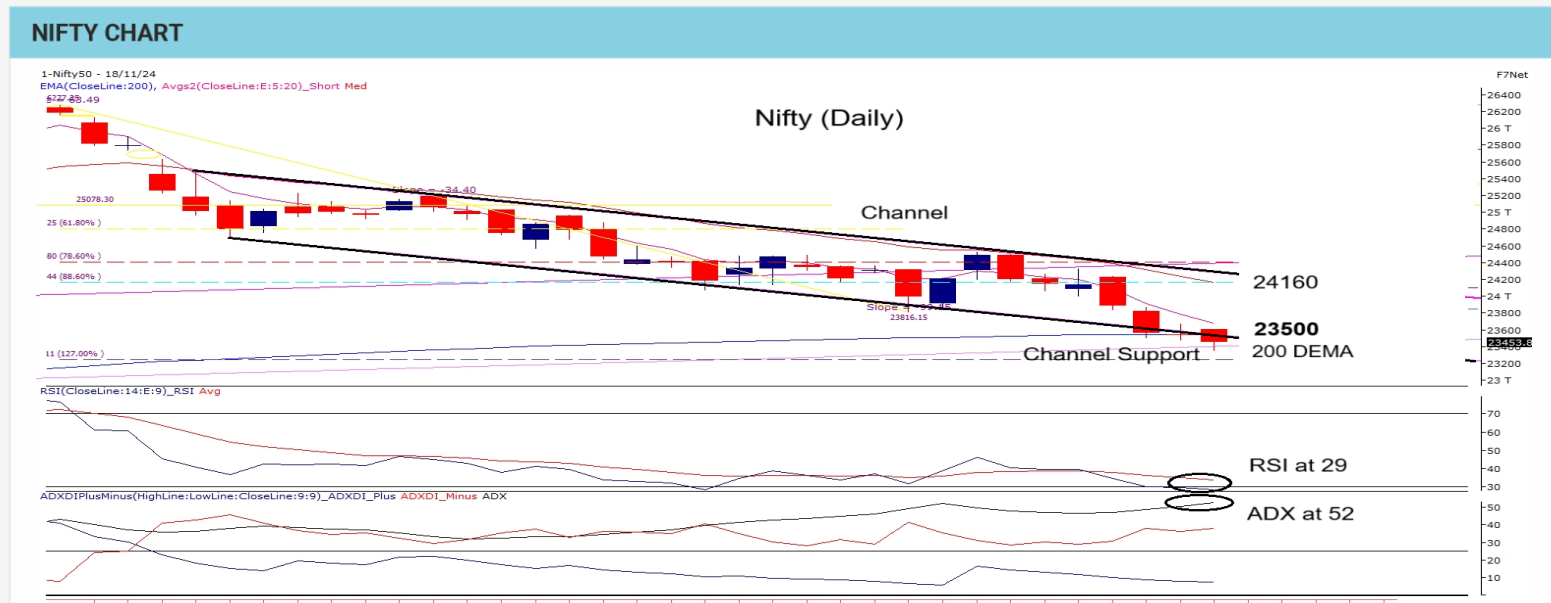
Advances - 22 | Declines - 28 | Unchanged - 0

Source: NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24000	23652	23460	23222	23101
BANKNIFTY	53852	52458	50345	49852	48658

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24000	24068	24114
Below	23350	23258	22699

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52700	53114	53857
Below	50000	49653	49147



The Nifty is at a crucial juncture, testing key support and resistance levels amidst a mixed sentiment backdrop. The 200 DEMA at 23,500, aligning with channel pattern support, remains critical; a breach could lead to a further decline toward 23,200, coinciding with the 50-week EMA. On the upside, the 23,800–23,900 range presents immediate resistance, with a broader hurdle at 24,000. A positive RSI divergence signals weakening bearish momentum, though a clear reversal is yet to be confirmed. Options data suggests a range-bound outlook between 23,300 and 23,700, while cooling India VIX, from 19 to 13, hints at reduced selling pressure and potential stabilization. In the short term, consolidation between 23,300 and 24,000 is expected. Traders can leverage long-short strategies, activating leverage longs only above 24,140. Meanwhile, investors can use this correction to accumulate oversold mega-cap stocks with relative strength, positioning for a recovery as market conditions stabilize.

Trade Scanner: ASIAN PAINT, ASHOK LEYLAND, BHEL, CHOLA FINANCE, CANFINHOME, COFORGE, DALMIA BHARAT, FEDERAL BANK, HAVELLS, HINDALCO, IDFC FIRST BANK, INDIAN HOTEL, INDIGO, JSWSTEEL, UNITED SPIRITS. ABB, ASTRAL, BIOCON, BPCL, DLF, EXIDE, GRANUALS, MPHASIS, SIEMENS.

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