

Dt.: 17 June, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	13887.15	14636.66	-749.18
DII	13553.36	13553.30	+0.06

TRADE STATISTICS FOR 16/06/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	75789	12142.67	
Stock Fut.	944344	61372.26	
Index Opt.	351391491	54755896	1.06
Stock Opt.	6551799	428136.1	
F&O Total	358963423	55257547	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24077	24028	23958	23914	23844
BANKNIFTY	57571	57420	57248	57096	56924

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24050	24251	24365
Below	23600	23502	23398

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	57800	58450	59052
Below	56000	55554	54545



Nifty50 has broken out of a declining channel with a bullish gap, indicating a shift in short-term trend. The earlier resistance zone of 23840–23700 has now turned into an immediate support area, reinforced by the RSI moving above 50, signalling improving momentum. Additionally, the Directional Movement Indicator (DMI) has picked up from lower levels, supporting strengthening trend momentum. The channel breakout projects an upside target of 24400 in the coming weeks, though 24000 remains an immediate hurdle. A decisive move above 24000 could trigger short covering, adding further momentum to the up move. It is crucial for the index to sustain above 23800 zone & break above 24000 for a sustained rally to unfold towards 24420. On the downside, 23840 (50 DEMA) acts as a key support; a break below this level may weaken the bullish setup and suggests avoiding fresh accumulation. Overall, the outlook remains optimistic, with a bias toward an extended upmove as long as key support levels are held.

Trade Scanner: CANBK, COALINDIA, COFORGE, DIXON, IDEA, MARUTI, OBEROIRLT, PETRONET, SWIGGY, TITAN, TMPV, WAAREENER, ADANIPOWER, APOLLOHOSP, BAJAJ-AUTO, COCHINSHIP, INDUSTOWER, LUPIN, NMDC, TATACONSUM, TATASTEEL

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