

# TECH STARS



Research Analyst

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**SCRIP NAME AND SYMBOL- Muthoot Finance Limited (MUTHOOTFIN)**

Recommendation Details	
CMP	1315.50
BUY/SELL	BUY
Initiation Range	1315-1320
Stop Loss	1268
Target	1440



**TECHNICAL RATIONALE** – Muthootfin has been inching gradually higher, after forming a fresh pivot above the support zone of multiple moving averages while majority are struggling in the prevailing corrective phase. It has retested the previous swing high and may take a breather before resuming the up move. We thus recommend to accumulate fresh in the given range.

**SCRIP NAME AND SYMBOL – Britannia Industries Limited (BRITANNIA)**

Recommendation Details	
CMP	86.00
BUY/SELL	BUY 4400 PE
Initiation Range	86-88
Stop Loss	62
Target	110



**TECHNICAL RATIONALE** – Britannia has ended its 2-month long consolidation phase with a breakdown and likely to inch gradually lower. The chart pattern combined with signals from the indicators are in sync with the view. Traders should align their position accordingly and create shorts through the Put option in the given range.

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S. No.	Statement	Answer	
		Yes	No
		Tick appropriate	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? <b>[If answer is yes, nature of Interest is given below this table]</b>		No
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	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
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**Name(s) with Signature(s) of RA(s).**

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS.No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No.

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