

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	31-12-2024	30-12-2024	Change	Change(%)
Spot	23,644.80	23,644.90	-0.1	0.00%
Fut	23,819.45	23,816.70	2.75	0.01%
Open Int	1,34,93,175	1,24,32,650	1060525	8.53%
Implication	SHORT BUILDUP			
BankNifty	31-12-2024	30-12-2024	Change	Change(%)
Spot	50,860.20	50,952.75	-92.55	-0.18%
Fut	51,302.50	51,404.35	-101.85	-0.20%
Open Int	23,05,380	21,83,670	121710	5.57%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,644.80	23,369.00	23,507.00	23,598.00	23,736.00	23,828.00

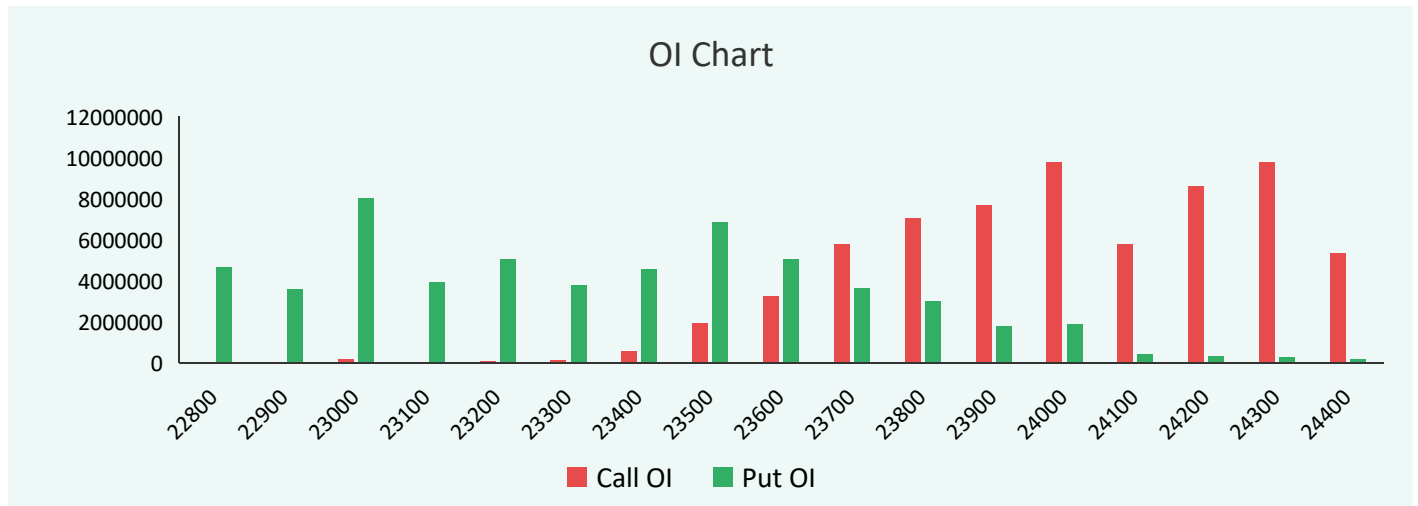
Nifty opened with downward gap and extended its down move making day low around 23460 levels however buying support at lower levels recovered all the earlier losses to close on a flat note. Nifty closed at 23645. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23460 level it would witness selling which would lead the index towards 23400-23300 levels. However, if index crosses above 23700 level it would witness pullback rally which would take the index towards 23800-23900



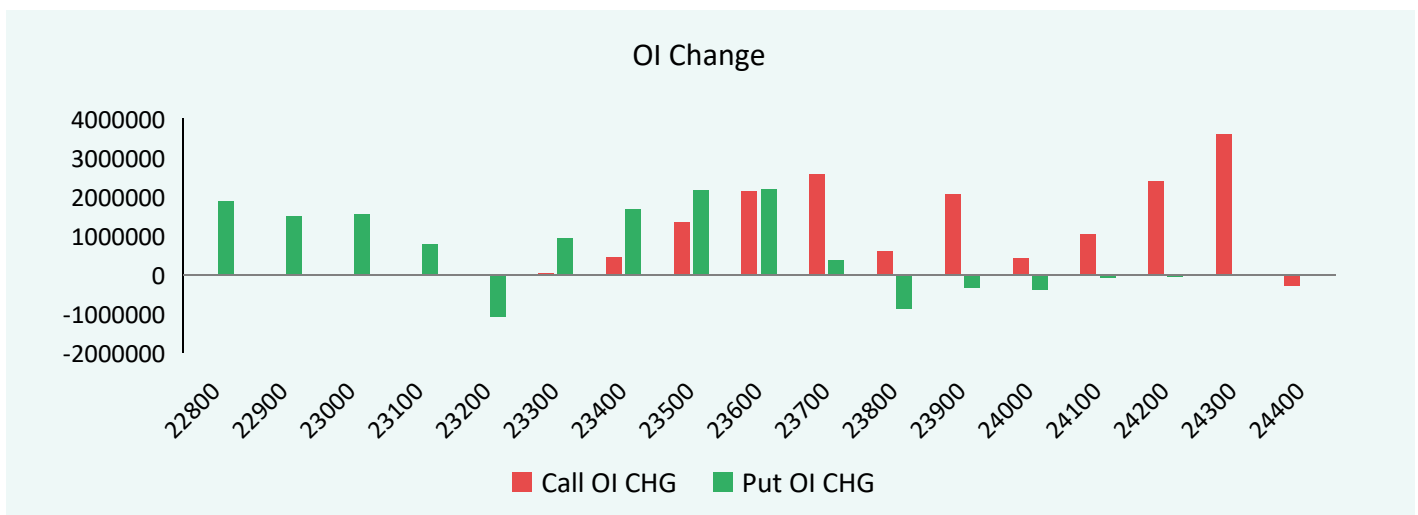
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 02 January 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 02 January 2025



- India Volatility Index (VIX) changed by 3.20% and settled at 14.42.
- The Nifty Put Call Ratio (PCR) finally stood at 0.94 vs. 0.75 (30/12/2024) for 02 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24300 with 97.75 lacs followed by 24000 with 97.61 Lacs and that for Put was at 23000 with 80.07 lacs followed by 23500 with 68.50 lacs.
- The highest OI Change for Call was at 24300 with 35.94 lacs Increased and that for Put was at 23600 with 22.04 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
APLAPOLLO 30 Jan 2025	1587	3.42	3500000	25.64	1535.72	1615.27
KALYANKJIL 30 Jan 2025	754.7	2.17	8835775	17.04	732.02	772.02
ATGL 30 Jan 2025	723	3.49	3389850	16.67	704.25	738.00
CESC 30 Jan 2025	186.9	0.79	8912475	14.72	184.28	189.25
IRB 30 Jan 2025	57.93	3.52	40241500	14.39	56.31	58.79

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CYIENT 30 Jan 2025	1848.45	-0.16	968100	28.98	1806.65	1873.35
IRFC 30 Jan 2025	141.35	-0.44	50978550	21.89	137.55	145.35
INDIANB 30 Jan 2025	533.9	-0.38	3565350	16.7	528.50	539.20
MCX 30 Jan 2025	6278.9	-1.57	1507500	14.52	6206.75	6368.70
NIFTYNXT50 31 Jan 2025	68110.05	-0.9	12810	9.67	67786.83	68499.13

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
VBL 30 Jan 2025	641.25	0.4	9142875	-4.24	633.87	646.82
UNIONBANK 30 Jan 2025	120.9	1.96	21169200	-3.97	118.68	122.25
MFSL 30 Jan 2025	1122	0.28	3274400	-3.42	1105.78	1133.43
IRCTC 30 Jan 2025	792.45	2.06	15841000	-2.31	778.47	800.62
HAL 30 Jan 2025	4208.5	2.11	9448950	-1.55	4139.05	4252.30

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DEEPAKNTR 30 Jan 2025	2512.15	-0.8	1631100	-1.74	2495.40	2540.95
BIOCON 30 Jan 2025	367.9	-0.38	29420000	-1.13	363.63	371.68
HDFCLIFE 30 Jan 2025	621.05	-0.04	27121600	-0.85	615.97	624.37
BAJAJFINSV 30 Jan 2025	1582.5	-0.1	13268000	-0.39	1571.52	1588.57
POWERGRID 30 Jan 2025	310.05	-0.11	73375200	-0.38	308.00	311.60

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rajngrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

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CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



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