

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
16-May-25	Nifty	Nifty	Buy	24945-24980	25020-25080	24889.00	Intraday
16-May-25	Tata Consultancy services	TCS	Buy	3576-3580	3615	3559.00	Intraday
16-May-25	Mahindra & Mahindra	MAHMAH	Buy	3142-3145	3175	3126.80	Intraday

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
5-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
12-May-25	PNB Housing Finance	PNBHOU	Buy	1050-1074	1150	1019.00	14 Days
12-May-25	Persistent	PERSYS	Buy	5720-5860	6298	5594.00	30 Days
13-May-25	DCB Bank	DCB	Buy	139-143	154	135.00	14 Days
14-May-25	Balrampur Chini	BALCHI	Buy	548-560	600	533.00	14 Days

May 16, 2025

## Gladiator Stocks

Scrip Name	Action
Larsen&toubro	Buy
Titan	Buy
Thermax	Buy
Duration: 3 Months	

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Open Recommendations

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### Technical Outlook

Day that was...

Indian equity benchmarks staged a strong recovery, following the comment by US President Donald Trump on US-India trade deal. The Nifty settled at 25062, up 1.60%. Sequential improvement in market breadth over the past four days with an A/D ratio of 2:1, points to growing bullish sentiment and broader market support. The Midcap & Small cap index closed positive ~0.50+% for the day. Sectorally, all sectors closed in green where, Auto, Realty and Metal outperformed

Technical Outlook:

- The index witnessed flat to positive opening after an initial decline supportive efforts in the vicinity of Wednesday session's low index staged a strong recovery. This led to the formation of a sizeable bull candle. Meanwhile, India VIX witnessed a decline of 2%, closing at 16.89 (below 17), further reinforcing the strength of the prevailing up trend.
- Key point to highlight is that Nifty reclaimed 25000 mark for the first time since 15th Oct 2024 with above average volume (1lacs crs average), indicating continuation in upward momentum. The formation of higher peak and trough supported by across sector participation signifies strength that opens the door for 25500 levels in coming weeks as it is 80% retracement of the fall (26277-21743) as index witnessed breakout from past three weeks consolidation (24500-23800). Further, the index witnessed a faster pace of retracement as entire sixteen-week decline (24,800 to 21,750) has been fully retraced in just six weeks. The faster pace of retracement, backed by broad-based sectoral participation, underscores a structural turnaround, prompting us to revise the support base higher to 24,400. Our positive view is further validated by the following observations:
- a) Bilateral Trade Agreement between India and US would boost the market sentiment.
- b) Positive FII flows bodes well for Indian equities.
- c) Cool off in Brent crude oil prices, weakness in US Dollar index and US Bond yields would provide further cushion to domestic market.
- Mirroring the benchmark move, Nifty midcap and small cap indices have staged a strong rebound and logged a breakout from three months base. The Midcap and small cap index witnessed a strong recovery of 21% and 23% from March lows after retesting multi-year resistance trend line. Historically, maximum average correction in Midcap and small cap indices have been to the tune of 27% and 29% while time wise such correction lasted for 8 months. Subsequently, both indices have seen 28% returns in next six months. Further, market breadth has also improved from previous sessions notably, with 87% of Nifty 500 stocks now trading above their 50-DMA and 39% above their 200-DMA compared to April month's lowest reading of 27 and 15 respectively, clearly indicating improvement in market breadth.
- The breakout from three weeks consolidation confirms resumption of uptrend that makes us revise support base at 24400 as it is 50% retracement of recent rally (21743-24944)

Source: Bloomberg, Spider, ICICI Direct Research  
May 16, 2025

### Weekly Bar Chart



### Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82530.74	1200.18	1.48
NIFTY Index	25062.10	395.20	1.60
Nifty Futures	25078.70	362.80	1.47
BSE500 Index	35836.63	462.16	1.31
Midcap Index	56530.85	394.45	0.70
Small cap Index	17239.95	92.50	0.54
GIFT Nifty	25173.00	94.30	0.38

### Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	25062-24969	24400
Resistance	25281-24350	25500
20 day EMA		24256
200 day EMA		23536

### Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24945-24980
Target	25020-25080
Stoploss	24889

### Sectors in focus (Intraday) :

Positive: BFSI, Defence, IT, Auto, Metal, Railway, Pharma

# Nifty Bank : 55356

## Technical Outlook

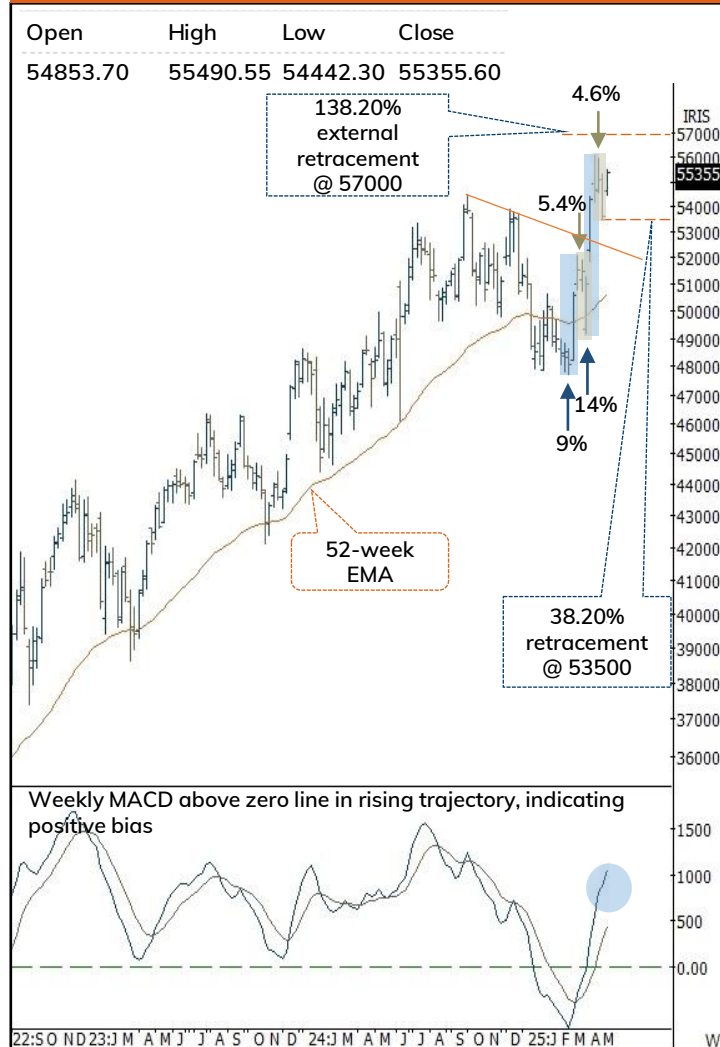
Day that was:

The Bank Nifty demonstrated robust recovery on renewed optimism over a potential US-India trade pact. The index settled on a positive note at 55355, up by ~1%. The Nifty PSU Bank index after four consecutive sessions of outperformance taken a breather and settled at 6621.65, up by 0.18%.

Technical Outlook:

- The Bank Nifty opened flat to positive and after initial decline buying demand emerged in the vicinity of Wednesday session's low where index rebounded significantly. This price action resulted in the formation of a sizeable bull candle, signaling revival in upward momentum.
- After past two sessions of breather, the index closed above the previous week's high, signaling a continuation of the uptrend. Key point to highlight is that, index has resumed its uptrend after three weeks slower pace of retracement, highlighting robust price structure that makes us revise our target to 57000 which is external retracement of the fall from (56098-53483) the strong support is placed at 53500 which is recent swing low which coincides with 38.20% retracement of the recent up-move (49156-56098). Hence, any decline from hereon would lead to higher base formation that would set the stage for next leg of up move.
- Structurally, the Bank Nifty is witnessing elongation of rallies followed by shallow retracement which signifies robust price structure as the recent up-move is larger (14%) as compared to that observed in previous month (9%). Additionally, the declines are getting shallower as the recent decline is of 4.6% as compared to 5.6% observed in Mar-25. Moreover, the Bank Nifty is showing resilience as compared to the benchmark as it witnessed faster pace of retracement where it regained previous 6 months of decline in less than 2 months, indicating structural turnaround. Furthermore, the index broke out of an eight-month falling trendline and surpassed its lifetime high, indicating robust structure.
- Mirroring the benchmark index, the Nifty PVT Bank index too regained momentum and closed above previous week's high indicating, a decisive shift in market sentiment toward optimism. Further, the underlying price structure emerging form a three-week consolidation phase resembling a bullish flag remains firmly intact. We anticipate a breakout from this formation, with the index gradually progressing towards the recent swing high of 28050. Meanwhile, the immediate support on the downside is placed at 26700 mark, being 38.20% retracement mark of the recent up-move (24400-28050).

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	55355.60	554.30	1.01

## BankNifty Technical Picture(Spot levels)

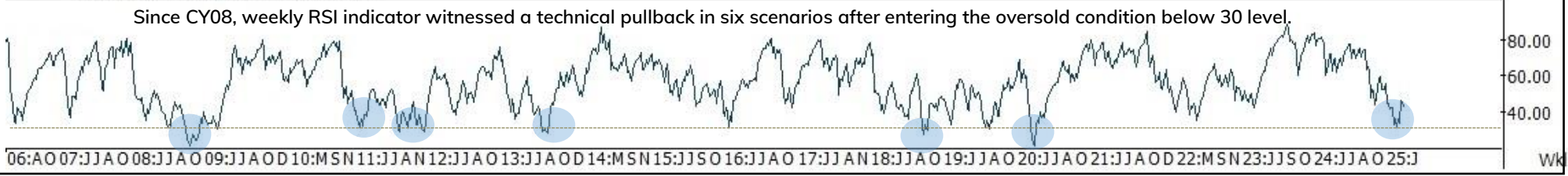
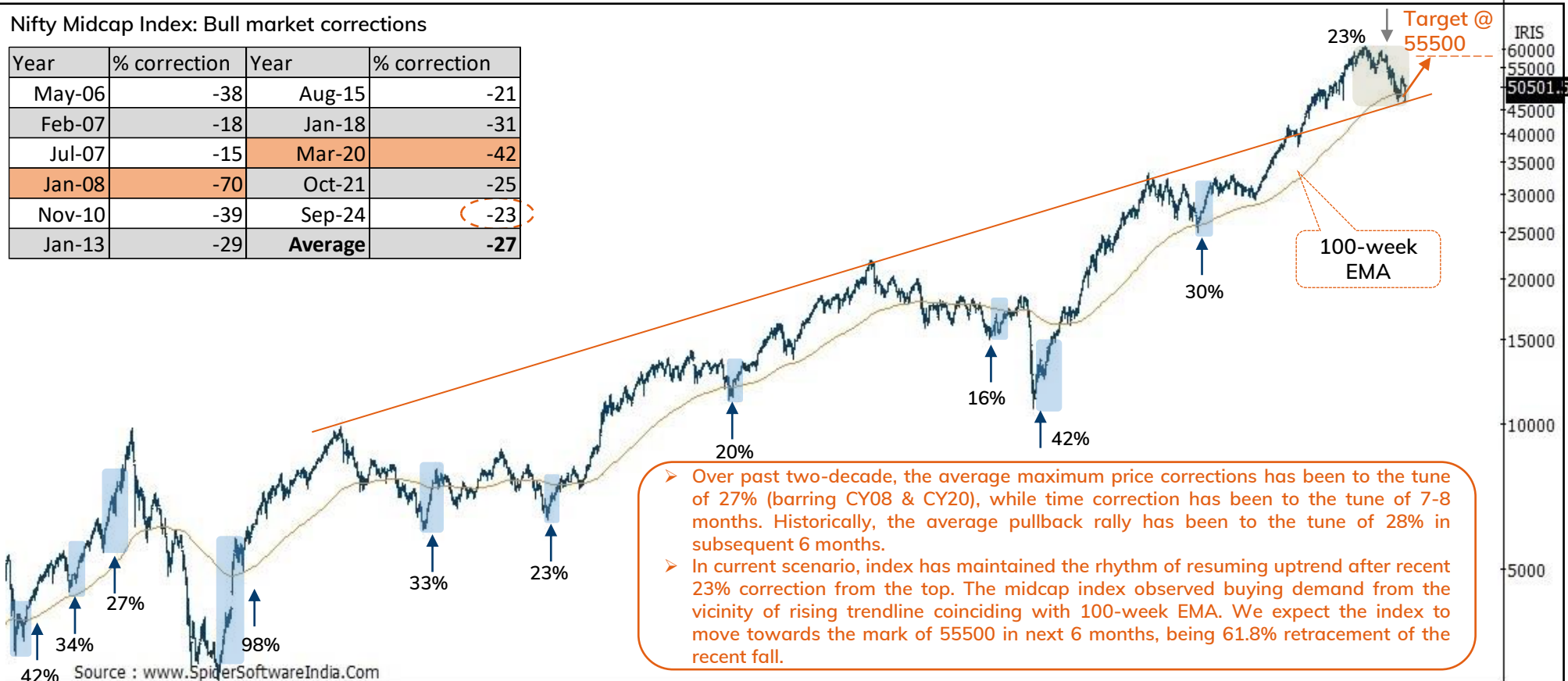
	Intraday	Short term
Trend	↑	↑
Support	55355-55134	53500
Resistance	55749-55340	57000
20 day EMA		54280
200 day EMA		50932

## BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	55260-55320
Target	55600.00
Stoploss	55119

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Source: Spider Software, ICICI Direct Research  
May 16, 2025

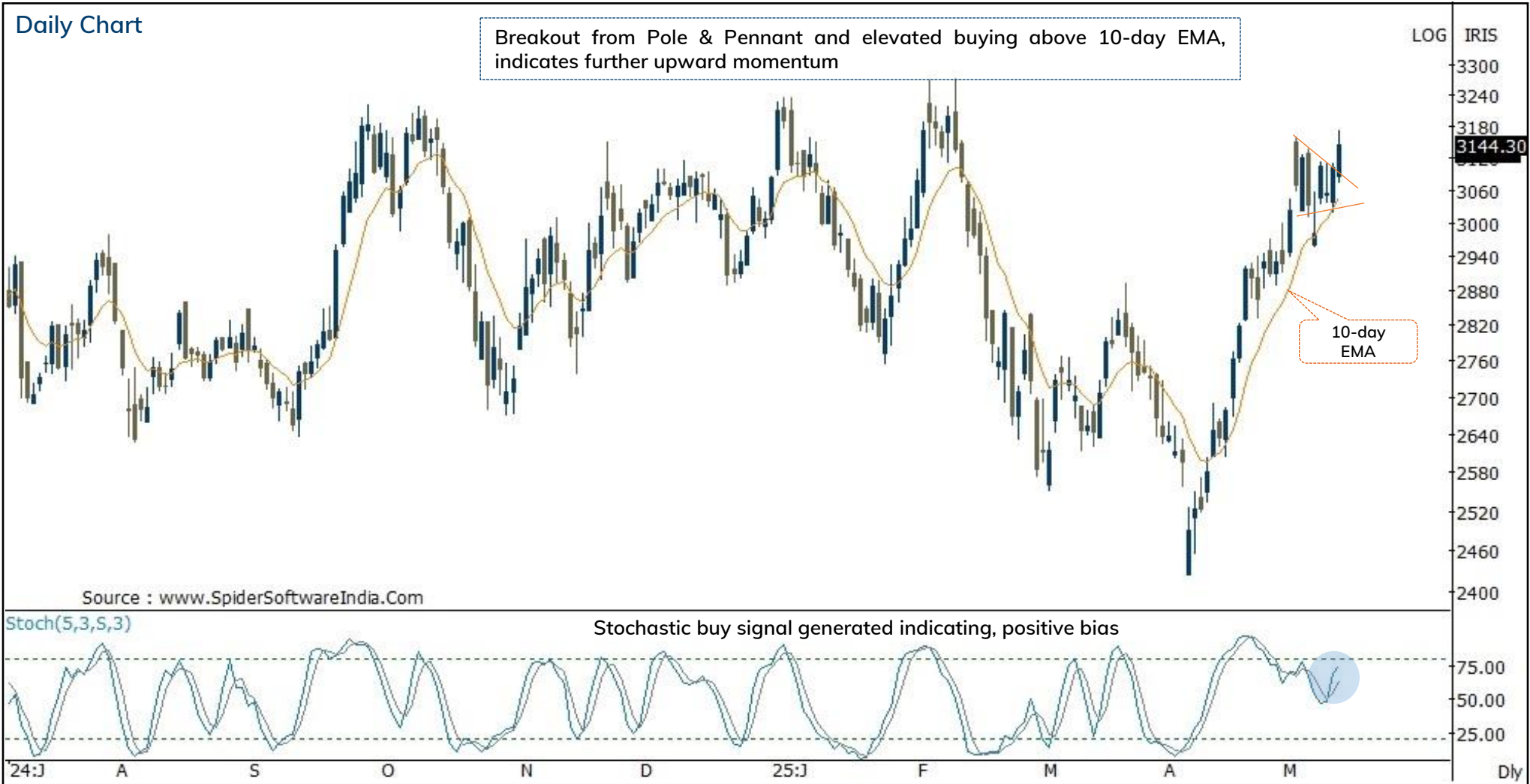


Action	Buy	Rec. Price	3576-3580	Target	3615.00	Stop loss	3559.00
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# Mahindra & Mahindra Ltd (MAHMAH) Duration: Intraday

Action	Buy	Rec. Price	3142-3145	Target	3175.00	Stop loss	3126.80
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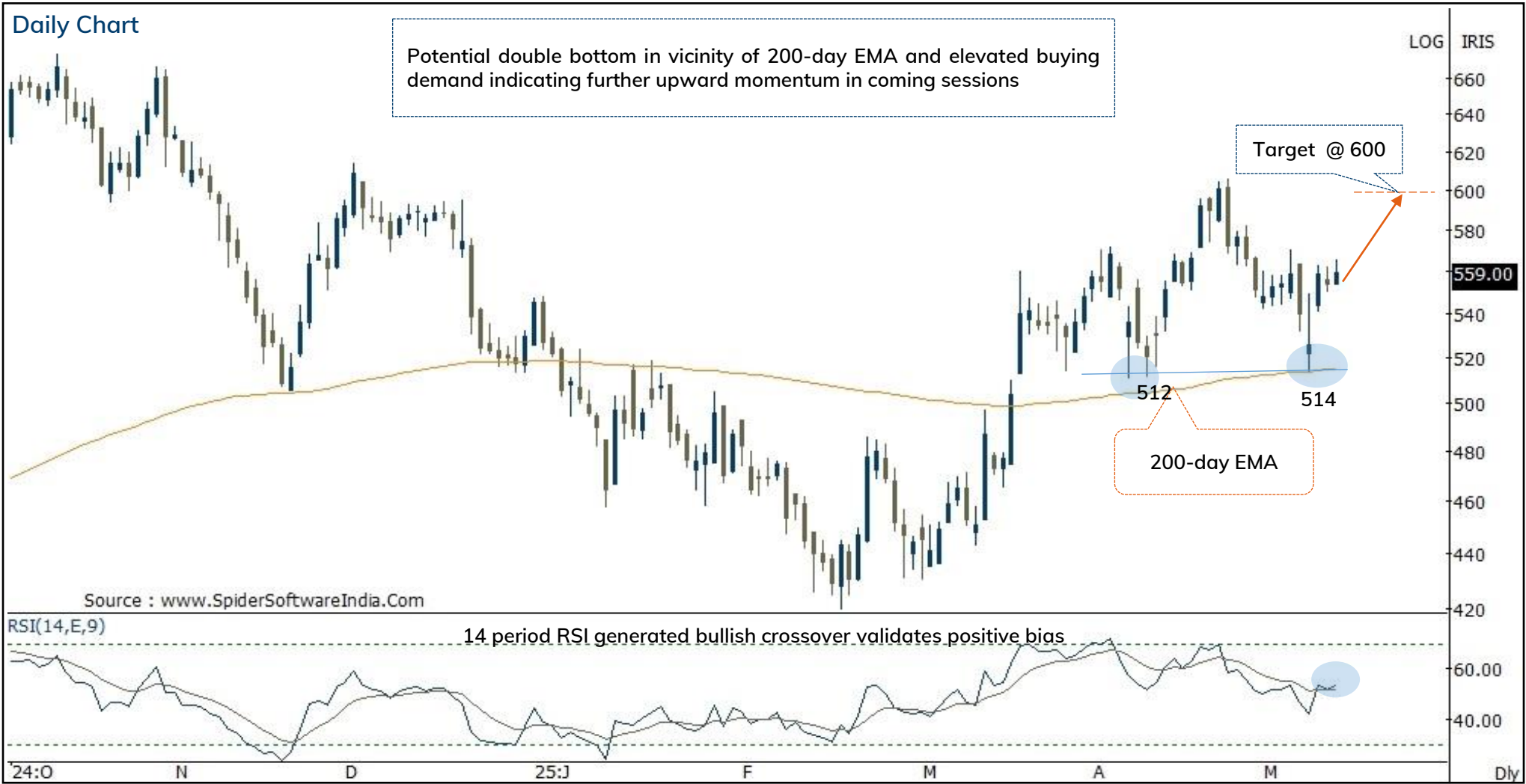
Balrampur Chini(BALCHI): Double bottom in vicinity of 200-day EMA...

Duration: 14 Days



Recommended on I-click to gain on 14<sup>th</sup> May at 10:14

Action	Buy	Rec. Price	548-560	Target	600.00	Stop loss	533.00
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DCB Bank (DCB): Bullish Flag breakout...

Duration: 14 Days



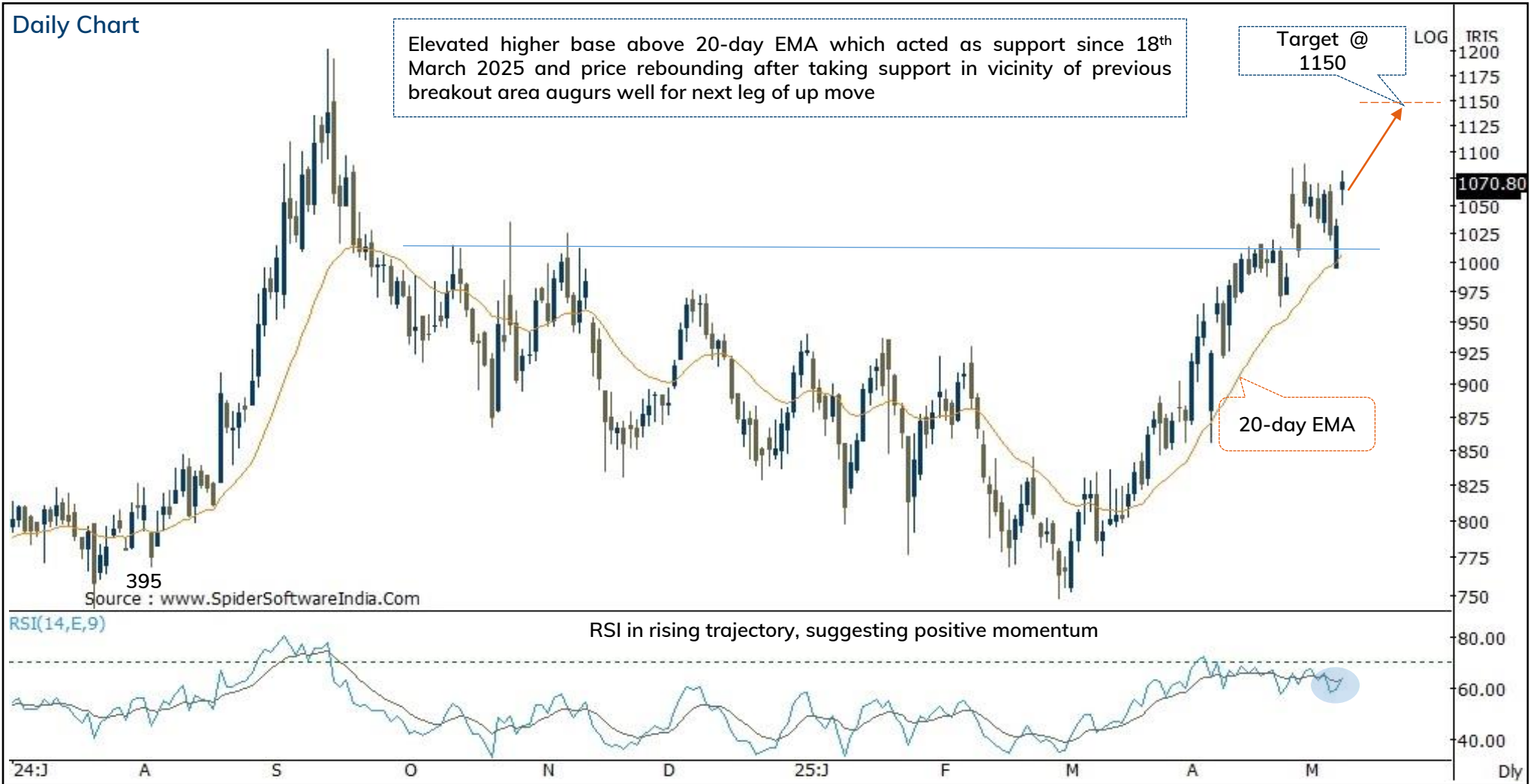
Recommended on I-click to gain on 13<sup>th</sup> May at 15:13

Action	Buy	Rec. Price	139-143	Target	154.00	Stop loss	135.00
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Action	Buy	Rec. Price	1050-1074	Target	1150.00	Stop loss	1019.00
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Persistent (PERSYS): Falling trendline breakout ...

Duration: 30 Days



Recommended on I-click to gain on 12<sup>th</sup> May at 10:58

Action	Buy	Rec. Price	5720-5860	Target	6298.00	Stop loss	5594.00
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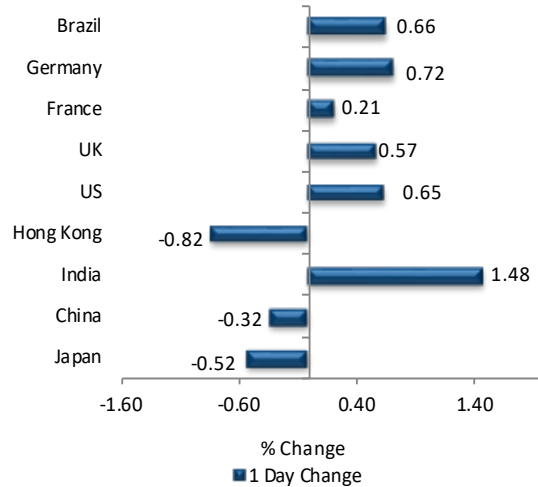


Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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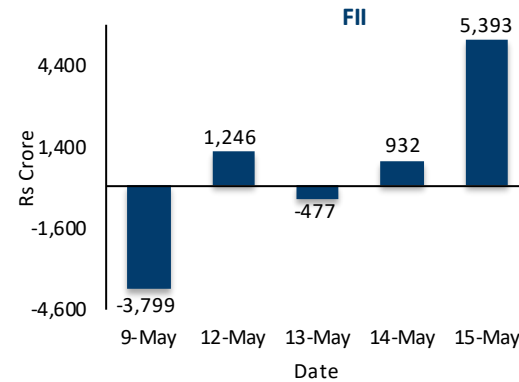


# Market Activity Report

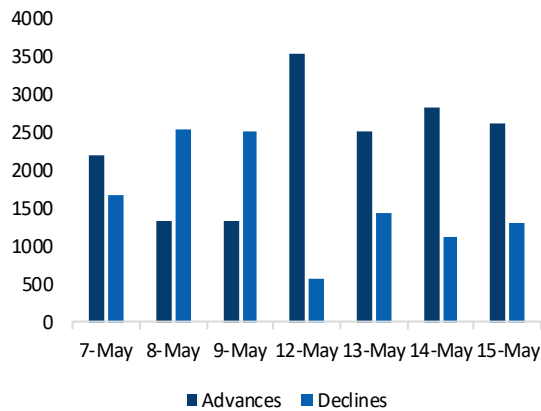
## Global Equity Market Performance



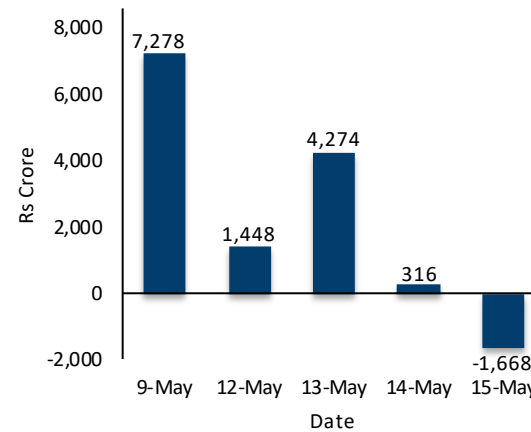
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



## DII





Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25062.1	24666	24269	24044	25288	25513	25909
S&P BSE SENSEX INDEX	Neutral	82530.74	81290	80048	79334	83246	83960	85202
NIFTY BANK	Neutral	55355.6	54701	54048	53653	55750	56144	56798
NIFTY 50 FUTURES	Neutral	25075	24735	24395	24190	25280	25485	25825
NIFTY BANK FUTURES	Neutral	55376	54834	54292	53960	55709	56042	56584
AARTI INDUS LTD	Neutral	464	459	455	449	469	475	479
ABB INDIA LTD	Positive	5735	5647	5558	5507	5786	5837	5926
ABCAPITAL	Neutral	215.4	212	209	206	217	221	223
ACC LTD	Positive	1883.6	1868	1853	1843	1894	1903	1919
ADANI energy	Neutral	910.8	892	874	863	922	933	951
ADANI ENTERPRISE	Positive	2520	2471	2423	2395	2547	2575	2623
Adani green	Negative	967.9	957	946	938	977	984	996
ADANI PORTS AND	Positive	1406.2	1382	1358	1344	1420	1434	1458
ADITYA BIRLA FAS	Positive	277.4	274	272	269	279	282	285
ALKEM LABORATORI	Positive	5277	5144	5011	4922	5365	5454	5587
AMARA RAJA ENERG	Positive	1019.05	1006	993	978	1034	1049	1061
AMBUJA CEMENTS	Positive	547.55	541	535	531	551	555	561
ANGELONE	Positive	2568.6	2547	2525	2496	2598	2627	2650
APLAPOLLO	Positive	1775.9	1746	1716	1698	1794	1812	1843
APOLLO HOSPITALS	Positive	7072.5	6930	6787	6703	7156	7240	7383
APOLLO TYRES LTD	Positive	480.45	473	465	456	490	499	507
ASHOK LEYLAND	Positive	239.36	236	232	230	242	244	248
ASIAN PAINTS LTD	Neutral	2329.9	2287	2244	2219	2354	2379	2422
ASTRAL LTD	Neutral	1344	1333	1321	1311	1354	1363	1375
ATGL	Positive	660.4	652	645	640	664	669	676
AU SMALL FINANCE	Negative	690.1	687	683	678	696	701	705
AUROBINDO PHARMA	Neutral	1216.9	1208	1199	1188	1228	1239	1248
AXIS BANK LTD	Neutral	1209.1	1191	1172	1159	1223	1236	1255
BAJAJ AUTO LTD	Positive	8326	8146	7967	7857	8435	8545	8724
BAJAJ FINANCE LT	Positive	9188.5	9073	8957	8886	9260	9331	9447
BAJAJ FINSERV LT	Neutral	2041.9	2010	1976	1956	2063	2084	2117

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	561	556	550	542	570	578	584
BALKRISHNA INDS	Positive	2698.8	2672	2647	2605	2739	2781	2806
BANDHAN BANK LTD	Neutral	168.99	167	165	164	169	171	172
BANK OF BARODA	Positive	234.38	232	231	229	235	237	238
BANKINDIA	Positive	114.05	113	113	112	115	116	116
BERGER PAINTS	Positive	572.25	560	548	538	582	592	604
BHARAT ELECTRON	Positive	350.4	343	337	333	353	357	363
BHARAT FORGE CO	Positive	1245.7	1239	1232	1220	1258	1270	1277
BHARAT HEAVY ELE	Neutral	245.68	240	234	230	250	254	260
BHARAT PETROL	Neutral	317	314	310	307	321	324	327
BHARTI AIRTEL	Positive	1867.2	1838	1809	1793	1883	1899	1928
BIOCON LTD	Negative	338.6	334	330	327	342	346	350
BSE	Positive	7148	7056	6964	6816	7297	7445	7537
BIRLASOFT LTD	Positive	428.2	424	420	417	431	434	438
BOSCH LTD	Neutral	31730	31416	31103	30901	31931	32133	32446
BRITANNIA INDS	Positive	5465	5439	5412	5367	5511	5556	5583
cams	Neutral	3726.4	3665	3605	3570	3760	3795	3855
Castrol	Neutral	207.95	206	202	199	212	214	218
CANARA BANK	Positive	105.16	104	103	102	106	107	107
CDSL	Negative	1337.2	1331	1323	1315	1346	1355	1362
CESC	Positive	163.08	159	157	152	166	171	174
CGPOWER	Positive	678.2	668	657	650	686	693	705
CHAMBAL FERTILIS	Positive	636.1	630	623	613	647	657	665
CHOLAMANDALAM IN	Positive	1609.2	1584	1560	1545	1623	1638	1662
CIPLA LTD	Positive	1502.2	1481	1459	1443	1519	1535	1557
COAL INDIA LTD	Neutral	404.65	402	397	395	408	411	415
COFORGE LTD	Negative	8461	8367	8273	8184	8551	8640	8734
COLGATE PALMOLIV	Positive	2655.4	2614	2573	2550	2679	2702	2743
CONTAINER CORP	Positive	690.25	685	681	674	696	703	707
CROM GREAVES CON	Neutral	327.4	324	320	315	333	338	341
CUMMINS INDIA	Positive	2949.2	2900	2849	2821	2978	3005	3056

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1293.4	1280	1266	1248	1311	1328	1342
DABUR INDIA LTD	Neutral	469	468	465	462	473	475	478
DALMIA BHARAT LT	Positive	2081	2063	2046	2031	2095	2110	2128
DEEPAK NITRITE	Positive	2049.4	1996	1944	1908	2084	2120	2173
DELHIVERY	Positive	324.1	321	319	316	326	329	331
DIVI LABS LTD	Neutral	6214.5	6167	6117	6071	6263	6309	6359
DIXON TECHNOLOGI	Neutral	16433	16039	15646	15401	16677	16922	17315
DLF LTD	Positive	709.05	694	678	669	719	728	745
DR REDDY'S LABS	Positive	1236.3	1210	1185	1171	1250	1265	1289
EICHER MOTORS	Positive	5466	5368	5270	5180	5556	5646	5744
ESCORTS KUBOTA L	Neutral	3545	3510	3476	3451	3568	3592	3627
EXIDE INDUS LTD	Positive	383.85	381	378	375	387	390	393
FED BANK LTD	Neutral	198.84	198	197	196	201	201	203
GAIL INDIA LTD	Negative	185.02	184	181	180	187	189	191
Gland pharma	Positive	1460.3	1453	1447	1437	1469	1479	1485
GLENMARK PHARMA	Positive	1447	1432	1418	1404	1461	1476	1490
GMR AIRPORTS LTD	Positive	89.14	88	87	86	90	91	92
GODREJ CONSUMER	Positive	1290.4	1274	1258	1246	1302	1314	1330
GODREJ PROPERTIE	Neutral	2148.9	2100	2052	2022	2178	2208	2256
GRANULES INDIA	Positive	502.45	492	481	475	509	515	526
HAVELLS INDIA	Neutral	1593.2	1574	1554	1530	1619	1644	1664
HCL TECH LTD	Positive	1696	1647	1597	1570	1725	1753	1803
HDFC ASSET MANAG	Positive	4702.4	4593	4482	4421	4764	4825	4936
HDFC BANK LTD	Neutral	1933.8	1905	1877	1857	1953	1973	2001
HERO MOTOCORP LT	Positive	4325	4145	3966	3865	4425	4526	4705
HFCL	Positive	90.08	88	84	83	92	94	97
HINDALCO INDS	Positive	661.35	650	640	633	668	674	685
HINDUSTAN AERONA	Positive	4864.8	4781	4696	4645	4917	4968	5053
HINDUSTAN COPPER	Positive	227.78	224	222	217	231	236	239

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	402.7	399	393	389	408	413	418
HINDUSTAN UNILEV	Neutral	2355.2	2340	2325	2310	2370	2385	2400
HINDUSTAN ZINC	Positive	440.75	438	434	431	445	448	451
HUDCO	Positive	221.72	218	215	213	224	227	230
IDFC FIRST BANK	Positive	69.48	68	68	67	69	70	70
IIFL FINANCE LTD	Neutral	411.55	407	404	399	415	420	423
INDIA CEMENTS	Positive	322.8	320	315	311	328	333	337
INDIAN BANK	Neutral	588.9	582	574	570	594	598	606
INDIAN ENERGY EX	Positive	197.48	195	193	190	200	203	204
INDIAN HOTELS CO	Negative	764.35	756	748	739	773	782	790
INDIAN OIL CORP	Positive	145	144	143	142	146	147	149
INDIAN RAILWAY C	Positive	785.7	779	771	766	792	797	805
INDRAPRASTHA GAS	Negative	204.87	204	201	199	208	209	212
INDUS TOWERS LTD	Neutral	396.95	392	387	382	401	405	410
INDUSIND BANK	Negative	780.5	765	749	741	790	799	815
INFO EDGE	Positive	1504	1464	1424	1401	1527	1550	1590
INFOSYS LTD	Positive	1613	1583	1553	1536	1631	1649	1679
INTERGLOBE AVIAT	Neutral	5589	5467	5346	5282	5652	5716	5837
INOX WIND LTD	Positive	178.16	175	172	170	180	182	186
IRB	Positive	51.05	50	49	48	53	53	55
IRFC	Positive	130.24	128	128	126	131	132	133
ITC LTD	Positive	432.65	427	422	417	436	440	445
JINDAL STEEL & P	Positive	968.3	944	921	907	981	995	1018
JK CEMENTS LTD	Positive	5259	5195	5130	5034	5357	5453	5518
JSL	Positive	968.3	944	921	907	981	995	1018
JSW ENERGY	Positive	487.4	479	471	464	493	499	507
JSW STEEL LTD	Positive	1038.3	1005	972	955	1056	1074	1107
JUBILANT FOODWOR	Negative	683.75	668	653	633	703	723	738
KALYANKJIL	Neutral	551.9	547	544	539	555	560	563
KEI	Positive	3499	3426	3353	3309	3542	3585	3658



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Negative	2106.4	2078	2048	2031	2125	2142	2171
KPITTECH	Positive	1393.2	1364	1334	1315	1413	1432	1462
L&T FINANCE LTD	Positive	178.03	175	172	170	181	182	186
L&T TECHNOLOGY S	Positive	4493.4	4438	4382	4329	4547	4600	4656
LARSEN & TOUBRO	Neutral	3618.2	3557	3497	3452	3663	3709	3769
LAURUS LABS LTD	Positive	603.7	599	594	587	611	618	624
LIC HOUSING FIN	Positive	624.95	613	600	591	635	644	657
LIC	Neutral	840.3	826	811	803	848	857	871
LODHA	Positive	1371	1325	1279	1252	1398	1425	1471
LTIMINDTREE LTD	Neutral	5033.9	4975	4915	4875	5075	5115	5175
LUPIN LTD	Positive	2072.9	2051	2030	1996	2106	2140	2161
M&M FIN SERVICES	Positive	265.35	260	254	251	268	272	277
MAHANAGAR GAS LT	Negative	1372.2	1360	1349	1335	1385	1399	1410
MAHINDRA & MAHIN	Positive	3144.3	3087	3031	2990	3185	3227	3283
MANAPPURAM FINAN	Negative	229.36	228	226	224	233	236	238
MARICO LTD	Negative	720.6	715	709	701	729	737	744
MARUTI SUZUKI IN	Positive	12952	12659	12366	12184	13134	13316	13609
MAXHEALTH	Positive	1186.5	1172	1159	1143	1201	1217	1230
MAX FINANCIAL SE	Positive	1358.4	1334	1308	1293	1375	1390	1416
MCX INDIA LTD	Positive	6204.5	6145	6085	6016	6274	6343	6403
MRF LTD	Positive	141140	140711	140283	139701	141721	142303	142731
MUTHOOT FINANCE	Neutral	2104.1	2035	1965	1845	2225	2345	2415
SAMVARDHANA MOTH	Positive	143.69	141	140	138	145	146	148
MPHASIS LTD	Positive	2624.3	2578	2531	2505	2651	2677	2725
NATIONAL ALUMIN	Positive	178.56	173	168	165	182	186	190
Naukri	Positive	1504	1464	1424	1401	1527	1550	1590
NBCC	Positive	106.72	105	105	103	108	109	110
NCC	Positive	229.45	225	221	218	232	235	239
NESTLE INDIA LTD	Neutral	2398.1	2355	2312	2282	2429	2458	2502
NHPC	Positive	86.95	87	85	85	88	89	90
NMDC LTD	Positive	70.06	69	69	68	71	71	72

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Negative	341.95	334	328	323	345	350	356
NYKAA	Negative	197.32	196	195	193	199	201	203
OBEROI REALTY	Positive	1633.5	1602	1571	1551	1653	1673	1704
OIL INDIA	Neutral	422.5	416	409	405	427	431	438
OIL & NATURAL GA	Positive	247.61	243	239	236	250	253	256
ORACLE FINANCIAL	Neutral	8551	8469	8387	8334	8604	8657	8739
PAGE INDUSTRIES	Positive	46940	46185	45430	44840	47530	48120	48875
PATANJALI FOODS	Negative	1811.1	1777	1744	1721	1833	1856	1889
PAYTM	Positive	857.2	842	827	816	868	879	894
PERSISTENT SYS	Negative	5653.5	5538	5422	5291	5784	5915	6031
PETRONET LNG LTD	Positive	319.8	314	307	301	326	333	339
PHOENIX MILL	Neutral	1554.5	1524	1492	1472	1576	1596	1628
PI INDUSTRIES	Positive	3691.3	3630	3570	3519	3742	3794	3854
PIDILITE INDS	Positive	3111.5	3093	3076	3051	3136	3162	3179
PIRAMAL ENTERPRI	Negative	1070.25	1063	1056	1048	1078	1086	1093
POLICYBAZAR	Positive	1777.7	1738	1698	1673	1802	1827	1867
POLYCAB INDIA LT	Positive	6042	5996	5950	5913	6079	6116	6162
POONAWALA	Positive	389.9	388	385	381	395	399	402
POWER FINANCE	Negative	407.1	403	399	396	410	413	418
POWER GRID CORP	Negative	299.65	294	288	284	303	306	312
Prestige	Positive	1418.9	1384	1349	1323	1445	1471	1506
PUNJAB NATL BANK	Positive	98.32	98	97	97	98	99	99
PNB HOUSING FINA	Negative	1074	1064	1053	1041	1088	1101	1111
RAMCO CEMENT/THE	Positive	1002.75	990	978	969	1011	1020	1032
RBL BANK LTD	Neutral	209.61	209	206	205	212	214	216
REC LTD	Neutral	394.35	390	385	381	398	401	406
RELIANCE INDS	Neutral	1454.2	1425	1394	1376	1473	1492	1522
SBI CARDS & PAYM	Positive	911.35	899	887	879	919	927	938
SBI LIFE INSURAN	Neutral	1784.6	1752	1719	1700	1803	1821	1854
SHREE CEMENT	Positive	31400	30919	30437	29979	31859	32317	32799

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	674.8	652	630	616	688	702	724
SIEMENS LTD	Neutral	3009.5	2978	2947	2922	3034	3059	3090
SJVN	Positive	98.35	97	97	95	98	99	100
SOLAR INDS	Positive	13880	13690	13501	13371	14009	14139	14328
Sonacoms	Positive	533.75	525	515	510	539	545	554
SRF LTD	Negative	2876.6	2850	2823	2797	2903	2929	2956
STATE BANK IND	Neutral	807.75	799	789	784	814	819	828
STEEL AUTHORITY	Positive	122.7	122	121	120	124	125	126
SUN PHARMA INDU	Neutral	1740.1	1702	1663	1641	1762	1783	1822
SUPREME INDS	Positive	3645	3573	3502	3456	3690	3736	3807
SYNGENE INTERNAT	Positive	638.35	636	632	628	643	646	650
TATA CHEMICALS	Positive	852.4	842	832	825	858	864	874
TATA COMM	Neutral	1615.1	1601	1587	1578	1624	1633	1647
TATA CONSULTANCY	Positive	3579.9	3530	3479	3444	3616	3651	3702
TATA CONSUMER PR	Neutral	1147.2	1115	1083	1061	1169	1191	1222
TATAELXSI	Positive	6180.5	6092	6003	5944	6241	6300	6389
TATA MOTORS LTD	Positive	728.1	706	684	673	740	752	774
TATA POWER CO	Positive	397.95	392	387	381	403	409	415
TATA STEEL LTD	Positive	157.35	154	152	151	158	160	161
TECH MAHINDRA LT	Positive	1629.1	1608	1586	1571	1644	1658	1680
TIINDIA	Neutral	2910.2	2847	2783	2674	3020	3129	3193
TITAGARH RAIL SY	Positive	809.05	800	789	777	822	833	844
TITAN CO LTD	Positive	3636.8	3573	3508	3462	3684	3730	3795
TORRENT PHARMA	Neutral	3265	3218	3173	3142	3295	3326	3371
TORRENT POWER	Neutral	1432.7	1402	1370	1335	1469	1504	1536
TRENT LTD	Positive	5577.5	5382	5188	5064	5701	5825	6019
TVS MOTOR CO LTD	Positive	2789.8	2735	2679	2649	2821	2851	2907
ULTRATECH CEMENT	Positive	11894	11714	11534	11425	12003	12112	12292

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Neutral	132.17	131	130	128	134	136	137
UNITED SPIRITS	Neutral	1538.5	1530	1520	1512	1548	1556	1566
UPL LTD	Positive	644.65	638	631	626	650	655	662
VBL	Neutral	506.6	501	496	488	514	522	527
VEDANTA LTD	Positive	443.8	440	436	432	448	452	456
VODAFONE IDEA LT	Positive	7.23	7	7	6	7	7	7
VOLTAS LTD	Neutral	1262.4	1253	1244	1238	1269	1275	1284
WIPRO LTD	Neutral	256.57	253	249	246	259	261	266
YES BANK	Positive	21.51	20	20	20	21	22	22
ZOMATO	Positive	242.59	237	229	225	248	253	260
ZEE ENTERTAINMEN	Positive	126.93	124	121	119	128	131	133
ZYDUS LIFESCIENC	Neutral	904.7	899	892	888	909	914	920



## Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
12-May-25	Larsen&toubro	Buy	3618	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3637	3454-3562	3978	3280	3 Months
12-May-25	Thermax	Buy	3430	3210-3300	3696	3044	3 Months
28-Apr-25	Sun Pharma	Buy	1740	1780-1833	2040	1687	3 Months
3-Dec-24	SBI	Buy	808	830-852	950	787	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

## Price history of last three years

### IOC



### PNB Housing Finance



### Persistent



### DCB Bank



[Back to Top](#)

## Price history of last three years

### Balrampur Chini



[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation



## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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