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12-Nov-26

MOSt Market Roundup

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Market Update

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Nifty : 25,299.35 +44.30 (+0.18%) Sensex : 81,911.01 +31.61 (+0.04%)

- The equity benchmark Nifty ended marginally higher, closing around the 25,300 mark, while the Bank Nifty surged over 1%, supported by strong FII inflows, a sharp correction in crude oil prices to around $92 per barrel from the recent high of $118, and encouraging quarterly earnings. Market sentiment was further lifted by Moody's upward revision of India's GDP growth forecast to 7% from 6.5%. Strong foreign institutional buying remained the biggest positive trigger, with FIIs purchasing equities worth over Rs. 12,000 crore in the previous session, taking their cumulative net investments to more than Rs. 65,000 crore over the last eight trading sessions. The Nifty gained 44 points to close at 25,299, while the Bank Nifty advanced 1.2%, or 726 points, to settle at 61,518. The Nifty 500 advance-decline ratio stood at 2.5:1.5, indicating broader buying interest across small- and mid-cap stocks as well.
- Among the sectoral indices, the Nifty Realty Index emerged as the top performer, surging nearly 4% amid optimism over easing inflationary pressures following a sharp decline of over 20% in Brent crude prices from $118 to around $91 per barrel. AB Real Estate rallied 10% to close at Rs. 1,196, while Oberoi Realty, Sobha, Lodha, Phoenix Mills and Brigade Enterprises gained around 5% each. The Nifty PSU Bank Index also advanced 1.2%, supported by buying interest in SBI, PNB, Bank of Baroda and Union Bank. Among global markets, Asian indices ended lower, while European markets gained up to 1% as investors rotated away from AI-linked stocks towards healthcare and consumer-oriented companies.

Technical Outlook:

- Nifty index opened on a flattish note and attempted to sustain above 25350 levels in the first hour but failed to hold at higher levels and gradually moved lower towards 25200 zones in the second half where support based buying emerged. The index thereafter witnessed rangebound movement but buying at lower levels is providing cushion. It formed a bullish candle and an inside bar on the daily frame. Now it has to hold above 25250 zones for an up move towards 25400 then 25500 zones while supports have shifted higher to 25150 then 25000 zones.
- S&P BSE Sensex index opened on a flattish note and saw some buying momentum in the initial hour of the session. However the index failed to sustain at higher levels and gradually slipped to 81800 zones. Momentum remained sideways throughout the session with the index trading in a narrow range. It has formed an inside bar candle on the daily frame indicating a pause in the ongoing price movement. Now if it holds above 81800 zones up move could be seen towards 82300 then 82500 levels while on the downside support can be seen at 81600 then 81400 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.40% at 25314 levels. Positive setup seen in Kalyan, Paytm, AB Capital, Godrej Properties, Radico, Lodha, Prestige, Phoenix, HDFC Life, CDSL, Bajaj Finance, Shriram Finance, Indusind Bank and Kfintech while weakness seen in Page Industries, ONGC, BDL, Indus Tower and Fortis.
- On option front, maximum call OI is at 25500 then 25300 strike while maximum put OI is at 25000 then 24800 strike. Call writing is seen at 25300 then 25250 strike while put writing is seen at 25250 then 25000 strike. Option data suggests a broader trading range in between 24900 to 25600 zones while an immediate range between 25100 to 25500 levels.

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Today's News

- **HEG Advance –** Company signs a non-binding MoU with global lithium-ion cell manufacturer for supply of Anode Active Material.
- **BEML to Build Tunneling Machines to Cut China Reliance –** Company aims to develop tunnel-boring achines in a bet that the country's infrastructure boom can support a homegrown effort to replace foreign suppliers.
- **Bharat Forge –** Company has unveiled its 120mm Rapid Attack Mortar System (R.A.M.S), an indigenous defence platform designed to provide mobile forces with rapid-response mortar fire.
- **ABS Marine –** Company won Rs119cr contract from Oil India.
- **RBI plans to ban private equity firms from holding controlling stakes in multiple NBFCs –** The Reserve Bank of India (RBI) is considering banning private equity firms from holding controlling stakes in more than one non-banking financial company (NBFC). The proposed rules will also distinguish between controlling stakes and smaller financial investments, allowing holdings of 15% or less to attract fewer regulatory checks, sources told Reuters
- **Dilip Buildcon –** Company lowest bidder worth Rs419cr from Gurugram Metro Rail

Global Market Update

- **Asian Market –** Asian market declined from intra-day high as leadership turmoil at Nvidia Corp. leaves chip-related shares mixed, with investors assessing potential winners against risks to the broader AI trade. Japan, South Korea and Taiwan declined up to 2%.
- **European Market –** European stocks extended their streak of gains to a fourth session as investors rotated away from AI stocks and into healthcare and consumer firms. UK, Germany and France Index advance up to 0.6%.
- **US Data –** Initial Jobless Data
- **Commodity –** Oil fell toward a two-month low as Middle East production rose and hostilities between Iran and the US remained muted. Brent traded near $91 a barrel

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,299	25,143	25,034	25,167	25,276	25,408	25,518	25,385
ADANIENT	2,742	2,720	2,701	2,721	2,740	2,760	2,778	2,758
ADANIPORTS	1,930	1,908	1,897	1,913	1,925	1,942	1,953	1,937
APOLLOHOSP	8,515	8,455	8,419	8,467	8,502	8,550	8,585	8,538
ASIANPAINT	2,537	2,521	2,495	2,516	2,542	2,562	2,588	2,567
AXISBANK	1,343	1,334	1,324	1,333	1,344	1,353	1,364	1,354
BAJAJ-AUTO	10,945	10,889	10,718	10,832	11,002	11,116	11,286	11,173
BAJAJFINSV	1,887	1,857	1,834	1,860	1,883	1,910	1,933	1,906
BAJFINANCE	1,115	1,077	1,062	1,088	1,103	1,130	1,145	1,118
BEL	405	399	395	400	403	408	411	407
BHARTIARTL	2,096	2,071	2,057	2,076	2,090	2,110	2,124	2,104
BSE	3,909	3,863	3,817	3,863	3,909	3,955	4,000	3,954
CIPLA	1,408	1,400	1,389	1,399	1,409	1,419	1,430	1,420
COALINDIA	404	403	401	402	404	406	408	407
DRREDDY	1,387	1,372	1,365	1,376	1,383	1,394	1,401	1,390
EICHERMOT	7,549	7,455	7,326	7,437	7,567	7,678	7,808	7,696
ETERNAL	364	359	355	360	364	368	372	368
GRASIM	3,115	3,106	3,080	3,098	3,123	3,140	3,166	3,149
HCLTECH	1,381	1,372	1,357	1,369	1,384	1,396	1,411	1,399
HDFCBANK	812	799	792	802	809	819	825	815
HDFCLIFE	598	575	567	582	591	606	615	599
HINDALCO	964	954	946	955	963	972	980	971
HINDUNILVR	1,974	1,969	1,943	1,958	1,985	2,000	2,027	2,011
ICICIBANK	1,590	1,572	1,565	1,577	1,585	1,598	1,605	1,593
INDIGO	5,660	5,631	5,587	5,623	5,668	5,704	5,749	5,712

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,151	1,135	1,127	1,139	1,147	1,159	1,167	1,155
ITC	284	284	279	282	286	288	293	290
JIOFIN	231	229	226	229	231	234	236	234
JSWSTEEL	1,352	1,344	1,331	1,342	1,354	1,365	1,377	1,367
KOTAKBANK	490	484	480	485	490	495	499	494
LT	4,159	4,158	4,121	4,140	4,177	4,196	4,233	4,214
M&M	3,399	3,368	3,337	3,368	3,399	3,430	3,461	3,430
MARUTI	13,024	12,900	12,731	12,878	13,046	13,193	13,361	13,215
MAXHEALTH	946	919	910	928	937	955	965	946
NESTLEIND	1,261	1,260	1,247	1,254	1,267	1,274	1,288	1,281
NTPC	323	322	319	321	324	326	330	327
ONGC	225	224	222	223	225	227	229	228
POWERGRID	259	259	255	257	261	263	267	265
RELIANCE	1,340	1,331	1,326	1,333	1,338	1,345	1,349	1,343
SBILIFE	1,820	1,756	1,735	1,777	1,799	1,841	1,862	1,820
SBIN	1,087	1,059	1,048	1,067	1,078	1,098	1,109	1,089
SHRIRAMFIN	1,004	967	953	978	992	1,018	1,032	1,007
SUNPHARMA	1,885	1,874	1,863	1,874	1,885	1,896	1,908	1,897
TATACONSUM	1,085	1,077	1,067	1,076	1,086	1,095	1,105	1,096
TATASTEEL	188	188	186	187	189	190	192	191
TCS	2,442	2,423	2,396	2,419	2,446	2,469	2,495	2,472
TECHM	1,774	1,761	1,746	1,760	1,775	1,789	1,804	1,790
TITAN	4,922	4,896	4,815	4,869	4,949	5,003	5,083	5,030
TMPV	297	294	289	293	298	302	306	302
TRENT	3,180	3,173	3,133	3,157	3,196	3,219	3,258	3,235
ULTRACEMCO	12,337	12,279	12,230	12,284	12,332	12,386	12,434	12,381

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