

Dt.: 1st Mar, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	54592.29	51024.18	+3568.11
DII	11405.24	11635.45	-230.21

TRADE STATISTICS FOR 29/02/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	731970	64609.81	
Stock Fut.	3423312	283677.9	
Index Opt.	845730428	70105879	0.61
Stock Opt.	3973032	345810.3	
F&O Total	853858742	70799977	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.35	82.65	82.80	83.00	83.25	83.75
EURINR	89.70	88.85	89.20	89.00	91.90	93.90
GBPINR	105.00	103.70	104.50	105.00	105.96	107.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 82.89 Target 83.07 stoploss 82.80
EURINR	Buy around 89.88 Target 90.30 Stop loss 89.65
GBPINR	Buy around 105.10 Target 105.50 Stop loss 104.7
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information, and understand that statements regarding future prospects may not be realized.

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22550	22381	22128	21959	21706
BANKNIFTY	47876	47344	46830	46298	45785

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22220	22401	22573
Below	21840	21770	21498

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	46870	47360	47880
Below	45600	45242	44848



Nifty retained its close near the 22000 psychological support zone. Its 20 DEMA support zone is also placed around 21950. Occurrence of a 'Spinning Top' formation on its daily scale is a sign of caution despite its occurrence within the broad consolidation mode. Range bound mode is expected to continue until the 21840-support level is defended while upside remains capped around 22240. Options data at the beginning of the series indicates 21800-22200 as key bounds while highest OI cluster for both Puts & Calls is placed at 22000. Technically going forward, the index is expected to remain oscillating within a broad range with limited upside towards 22390-22500 while lower band could be placed around 21840 followed by 21600 for the initial part of the series. Since India VIX (Volatility /Fear Index) still remains confined within 16 level (its 200 WEMA level) & 14.70 (its 5 WEMA); a consolidation breakout would be an early sign for traders deploy a sell on rise mode within the broad range. Outlook still remains neutral to cautious as sector rotational move would attract further rise in volatility.

Trade Scanner: BERGERPAINTS, HINDCOPPER, NESTLIEND, RECLTD, MARUTI
APOLLOHOSP, JUBLFOOD, IOC, HDFCAMC, EICHERMOT