

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	25-03-2025	24-03-2025	Change	Change(%)
Spot	23,668.65	23,658.35	10.3	0.04%
Fut	23,665.15	23,699.35	-34.2	-0.14%
Open Int	1,44,52,500	1,61,17,875	-1665375	-10.33%
Implication	SHORT COVERING			
BankNifty	25-03-2025	24-03-2025	Change	Change(%)
Spot	51,607.95	51,704.95	-97	-0.19%
Fut	51,581.90	51,753.90	-172	-0.33%
Open Int	22,11,480	28,84,560	-673080	-23.33%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,668.65	23,445.00	23,557.00	23,713.00	23,825.00	23,981.00

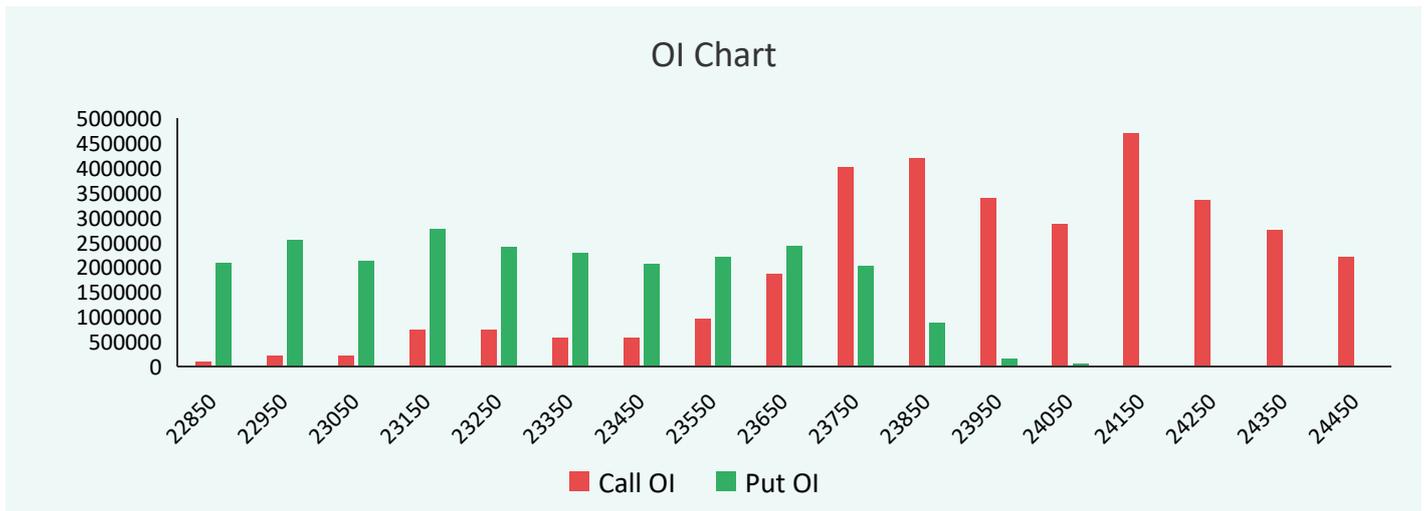
NIFTY opened with an upwards gap and continued its previous session's positive movement in initial hour, However profit booking around 23870 levels dragged index lower to close near day's low. Nifty closed at 23669 with a gain of 10 points. On the daily chart the index has formed a Bearish candle with either side long shadows indicating extreme volatility at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 23900 level it would witness buying which would lead the index towards 23900-24000 levels. Important Supports for the day is around 23500 However if index sustains below 23500 then it may witness profit booking which would take the index towards 23400-23300 levels.



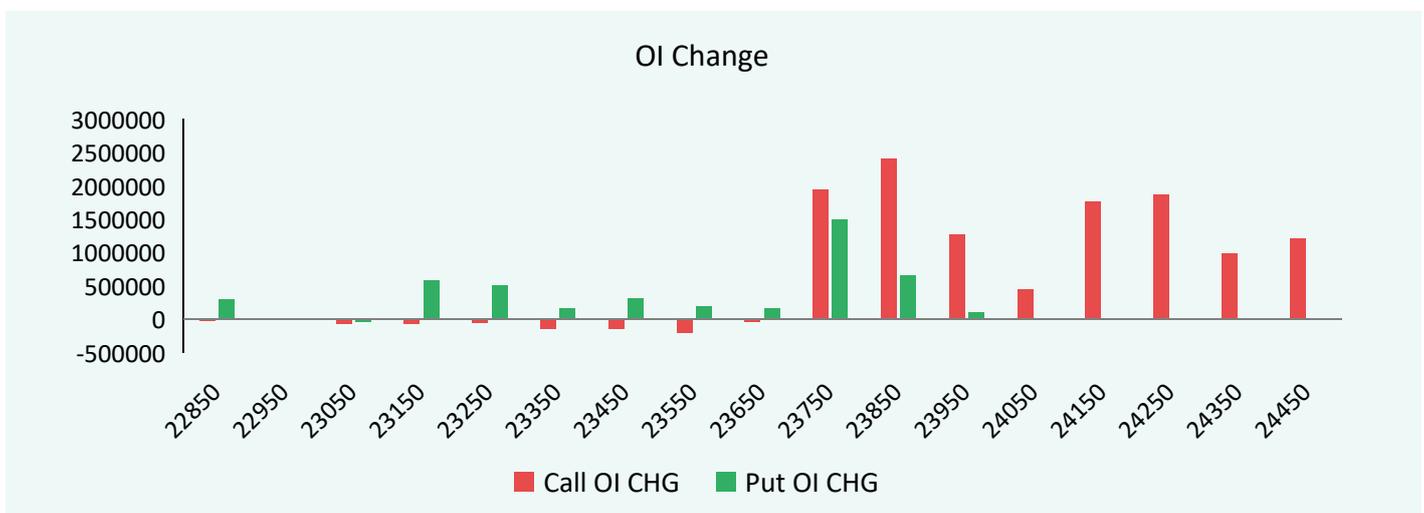
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : MONTHLY EXPIRY 27 March 2025



NIFTY OPEN INTEREST CHANGE : MONTHLY EXPIRY 27 March 2025



- India Volatility Index (VIX) changed by -0.47% and settled at 13.63.
- The Nifty Put Call Ratio (PCR) finally stood at 0.99 vs. 1.22 (24/03/2025) for 27 Mar, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24150 with 46.81 lacs followed by 23850 with 41.87 Lacs and that for Put was at 23150 with 27.51 lacs followed by 22950 with 25.44 lacs.
- The highest OI Change for Call was at 23850 with 24.06 lacs Increased and that for Put was at 23750 with 14.96 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AXISBANK 27 Mar 2025	1112.15	1.33	50482500	18.14	1097.32	1124.32
NAUKRI 27 Mar 2025	7110.4	0.22	1097475	18.04	6952.33	7342.23
TCS 27 Mar 2025	3645	0.45	14205975	17.34	3618.22	3688.32
ULTRACEMCO 27 Mar 2025	11409.55	3.12	2449550	13.74	11249.52	11529.77
GODREJCP 27 Mar 2025	1127.25	1.76	13403000	13.03	1106.72	1140.42

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 27 Mar 2025	388.8	-2.54	14362000	38.06	381.37	399.12
ONGC 27 Mar 2025	241.92	-0.72	105511175	25.05	239.87	244.69
LT 27 Mar 2025	3452.55	-0.7	10760550	24.14	3415.45	3503.45
M&M 27 Mar 2025	2730.3	-1.67	12274150	18.62	2703.97	2778.42
BANKBARODA 27 Mar 2025	222.91	-0.54	97721325	17.45	220.49	225.37

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POLYCAB 27 Mar 2025	5164	2.44	1370125	-23.68	5086.02	5227.77
RAMCOCEM 27 Mar 2025	865.1	0.1	3315850	-23.36	854.63	882.08
BRITANNIA 27 Mar 2025	4842.15	0.72	1430700	-18.11	4770.97	4891.42
ABFRL 27 Mar 2025	255.24	0.18	29008200	-16.07	251.78	259.15
PERSISTENT 27 Mar 2025	5559.75	2.38	1162400	-15.65	5447.48	5654.23

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NIFTYNXT50 27 Mar 2025	62500.15	-1.71	17675	-42.05	62021.48	63457.38
IRFC 27 Mar 2025	129.15	-2.68	26095575	-29.69	127.34	132.60
NCC 27 Mar 2025	205.18	-1.65	6576375	-28.28	201.48	209.88
CDSL 27 Mar 2025	1205.65	-2.25	3415300	-28.04	1187.47	1236.92
MIDCPNIFTY 27 Mar 2025	11573.8	-1.24	1593120	-27.79	11459.42	11735.87

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rajngrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link

https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



Scan the code to Join our
whatsapp group

