

MARKET AT A GLANCE

Friday, 22 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34070.42	-1.08
Shanghai	3080.17	-0.15
Sensex	66230.24	-0.18
MSCI Asia Pacific	159.465	-1.38

Currencies

Currencies	Rate	% Chg
USDINR	82.852	-0.30
EURUSD	1.064	-0.17
USDJPY	147.79	0.14
Dollar Index	105.531	0.16

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1925.1	0.20
Silver (\$/oz)	23.52	0.19
NYMEX Crude Oil (\$/bbl)	89.89	0.29
NYMEX NG (\$/mmbtu)	2.63	0.77
COMEX Copper (\$/Lbs)	3.6835	0.00
LME NICKEL (\$/T)	19123	0.20
LME LEAD (\$/T)	2187	0.11
LME ZINC (\$/T)	2524.5	-0.20
LME ALUMINIUM (\$/T)	2221.5	-0.02

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	58853	0.00
Silver mini	73173	0.18
Crude oil	7452	-0.41
Natural Gas	217.8	-0.48
Copper	718.53	-0.09
Nickel	1870.00	0.00
Lead	187.75	0.29
Zinc	224.77	0.93
Aluminium	202.50	-0.20

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	A mild recovery in prices can be seen today initially. However, it needs to close above \$1950 to strengthen the view.	↔
Silver LBMA Spot	Consistent trades above \$23.40 would extend rallies. Else, a choppy trading expected the day.	↔
Crude Oil NYMEX	Choppy trades expected initially. It is required to break and sustain above \$92 to extend rallies.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	Further weakness is seen only below Rs 58200. If the level remains hold expect recovery rallies.	↔
Silver KG Sep	If unable to move past Rs 71000 there are chances of recovery upticks to continue the day. Unexpected drop of which would trigger selling pressure.	↔
Crude Oil Oct	Outlook remains on the bullish side and expect look for targets of Rs 7800 initially. Consistent trades below Rs 7300 could negate the view.	↔
Natural Gas Sep	Break below the immediate support of Rs 218 would extend liquidation pressure. Else, mild recovery upticks are on the cards.	↔
Copper Sep	Weak momentum likely to persist in the counter. It is required to trade consistently above Rs 725 to extend rallies.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	A direct break below Rs 220 may see extension of weakness. Else, recovery rallies are on the cards.	↔
Lead Sep	While above Rs 186 it may hold mild positive bias for the day. However, stiff resistance is seen at Rs 189.	↔
Aluminium Sep	Immediate resistance is placed at Rs 204.50 which needs to be cleared for triggering fresh rallies. Else, choppy trade expected the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT3	58566	58311	57936	58941	59196	59571	59826
	GOLDM OCT3	58619	58386	58045	58960	59193	59534	59767
	GOLD GUINEA SEP3	47639	47487	47317	47809	47961	48131	48283
	SILVER DEC3	71910	70753	70135	72528	73685	74303	75460
	SILVERM NOV3	71965	70893	70325	72533	73605	74173	75245
	SILVER MIC NOV3	71998	70929	70358	72569	73638	74209	75278
BASE METALS	COPPER OCT3	711.9	704.6	697.6	718.8	726.1	733.1	740.4
	LEAD OCT3	186.3	185.5	184.6	187.2	188.0	188.9	189.7
	ZINC OCT3	220.5	218.2	216.8	221.9	224.1	225.5	227.8
	ALUMINIUM OCT3	201.6	200.3	198.8	203.1	204.4	205.9	207.2
ENERGY	NATURALGAS SEP3	215	211	204	222	226	233	237
	CRUDEOIL SEP3	7367	7252	7150	7469	7584	7686	7801
INDICES	MCX BULLDEX	15640	15545	15444	15741	15836	15937	16032

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP3	1927.8	1926.5	1923.7	1930.6	1931.9	1934.7	1936.0
	SILVR 5000 SEP3	23.35	23.35	23.35	23.35	23.35	23.35	23.35
	LIGHT CRUDE OCT3	88.31	87.03	85.70	89.64	90.92	92.25	93.53
	NAT GAS OCT23	2.56	2.49	2.39	2.66	2.72	2.82	2.89
	HG COPPER SEP3	3.70	3.68	3.66	3.72	3.73	3.76	3.77
LME	ZINC	2880	2713	2882	2711	2878	2709	2876
	LEAD	2226	2228	2226	2227	2225	2227	2225
	ALUMINIUM	2622	2434	2622	2434	2622	2434	2622

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
22.Sep.23	CRUDEOIL	OCT	SELL	7492.00	7465.00	7424.00	7542.00	7488.00
22.Sep.23	COPPER	SEP	BUY	717.50	720.00	724.00	712.40	719.25

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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