



Daily Derivatives

8 October, 2026

DERIVATIVES

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Derivatives**

Key Indices

Index	Close	Changes (%)
NIFTY	22603.05	-0.76
SENSEX	72638.70	-0.59
BANKNIFTY	55055.55	-0.13
INDIA VIX	13.89	2.04

Market Outlook

The Indian market witnessed a negative session yesterday after two consecutive days of gains, as the key benchmark Nifty50 index settled near the 22,600 zone with a net decline of 0.76% amid volatile intraday swings. On the derivatives front, fresh call writing intensified at the 22,700 and 22,800 strikes, indicating an immediate overhead resistance zone. On the downside, put writing emerged at 22,600, while the major put writing remained aligned with 22,500, suggesting a crucial near-term support zone. Overall, the market continues to maintain a cautious undertone, with the recent recovery facing profit-taking at higher levels.



TRADE IDEA OF THE DAY -

TCS BEAR PUT SPREAD

**BUY 27 OCT 2100 PUT
SELL 27 OCT 2000 PUT**

Entry Range	40 – 45
Target	85
Stop Loss	20

Rationale

- On the daily chart, TCS continues to remain under sustained selling pressure, with the stock trading below key moving averages, indicating a weak near-term trend. The broader price structure remains bearish, with a lower-top, lower-bottom structure.
- From a technical perspective, the stock is trading below a descending trendline, which currently acts as an immediate hurdle around the 20-DEMA zone. Unless TCS decisively reclaims this zone, any recovery is likely to face selling pressure, maintaining a sell-on-rise bias.
- Momentum indicators also remain weak. RSI is hovering below the 40 mark, reflecting subdued buying interest and a lack of strong momentum. The MACD remains in negative territory, further supporting the prevailing bearish setup despite some recent stabilization near lower levels.



8 October 2026

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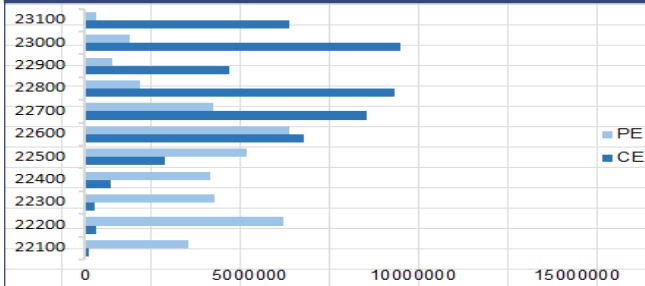
NIFTY

LTP (Future)	22618.40
OI (In Lots)	293945
CHANGE IN OI (%)	2.24
PRICE CHANGE (%)	-0.78

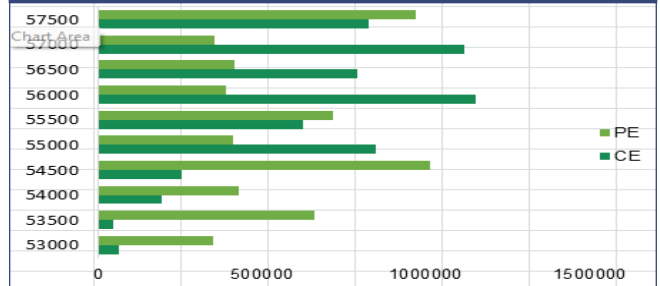
BANKNIFTY

LTP (Future)	55241.20
OI (In Lots)	80884
CHANGE IN OI (%)	6.09
PRICE CHANGE (%)	-0.01

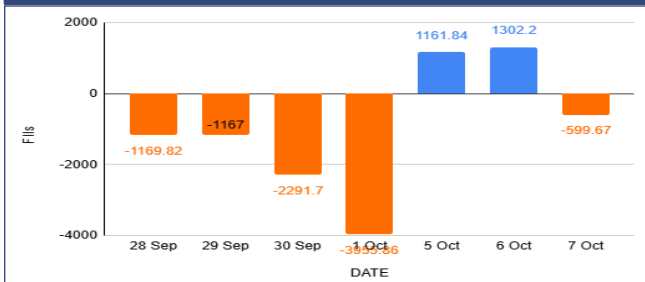
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ANANDRATHI	2148.5	0.25	6059	46.88
KOTAKBANK	440.9	2.01	88581	13.28
ANGELONE	302.7	2.18	14843	10.16
LICHSGFIN	520.25	3.09	42354	7.85

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
UJJIVANSFB	65.14	-0.76	1790	19.97
TITAN	4383.7	-3.97	34542	18.09
ITC	265.7	-0.51	103661	14.52
INDIGO	4976.1	-1.60	43596	8.96

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
KOTAKBANK	440.7	1.97	436.55
ADANIGREEN	1346.4	2.37	1344.5
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
TITAN	4380.8	-4.03	4511.7
NATIONALUM	322.3	-4.74	330.15
HYUNDAI	1935.6	-2.31	1966.1
BIOCON	360.35	-2.98	364.9

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2817	2891	2743	2701	2658
ADANIPTS	1778	1805	1750.1	1731	1712
APOLLOHOSP	7949	7980	7917	7854	7790
ASIANPAINT	2397	2422	2372.1	2354	2336
AXISBANK	1258	1273	1242.5	1229	1215
BAJAJ-AUTO	10012	10139	9884	9742	9599
BAJAJFINSV	1759	1774	1743.3	1728	1713
BAJFINANCE	981	999	963.85	949	935
BEL	384	389	378.3	375	372
BHARTIARTL	1856	1877	1833.9	1811	1789
BSE	3404	3451	3356	3277	3199
CIPLA	1344	1361	1327.2	1318	1308
COALINDIA	417	419	414.5	412	409
DRREDDY	1220	1237	1203.8	1190	1176
EICHERMOT	7020	7080	6960	6930	6900
ETERNAL	332	337	328	324	320
GRASIM	2952	2982	2921.1	2896	2871
HCLTECH	1201	1217	1185	1171	1157
HDFCBANK	709	714	702.75	699	696
HDFCLIFE	550	554	546.05	540	534
HINDALCO	929	947	910.85	902	893
HINDUNILVR	1881	1896	1865.4	1857	1849
ICICIBANK	1368	1379	1357.5	1338	1319
INDIGO	5049	5108	4990	4952	4913
INFY	1004	1016	992	985	978

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	268	270	265.7	263	260
JIOFIN	218	220	216.44	215	214
JSWSTEEL	1247	1263	1230	1220	1209
KOTAKBANK	445	449	440	432	424
LT	3745	3788	3701.5	3671	3641
M&M	2825	2851	2800	2787	2775
MARUTI	11570	11691	11450	11356	11263
MAXHEALTH	916	923	908	896	884
NESTLEIND	1336	1348	1324	1313	1301
NTPC	320	324	316.75	315	312
ONGC	224	227	221.88	220	218
POWERGRID	256	258	253.05	252	250
RELIANCE	1218	1228	1207.7	1201	1193
SBILIFE	1750	1775	1726.1	1702	1677
SBIN	965	976	954	944	935
SHRIRAMFIN	962	976	948	932	916
SUNPHARMA	1799	1818	1781	1767	1754
TATACONSUM	973	978	968.5	963	958
TATASTEEL	178	180	175.64	174	173
TCS	2098	2116	2080.3	2069	2058
TECHM	1507	1524	1491.1	1481	1470
TITAN	4433	4489	4377	4328	4280
TMPV	286	289	283	280	278
TRENT	2907	2924	2890.3	2875	2860
ULTRACEMCO	10782	10905	10658	10565	10471

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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