



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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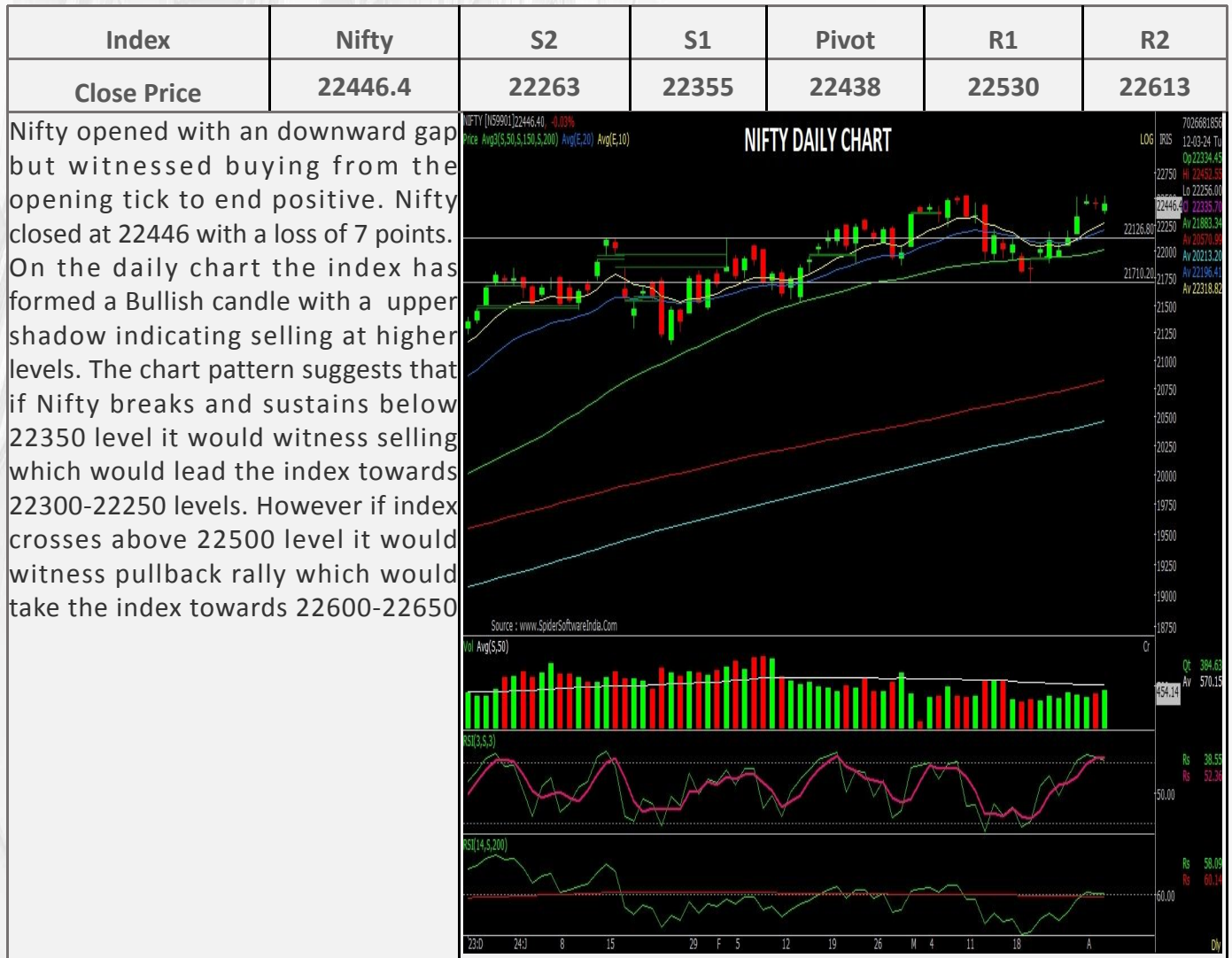
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MARKET OVERVIEW

Indices Snapshot :

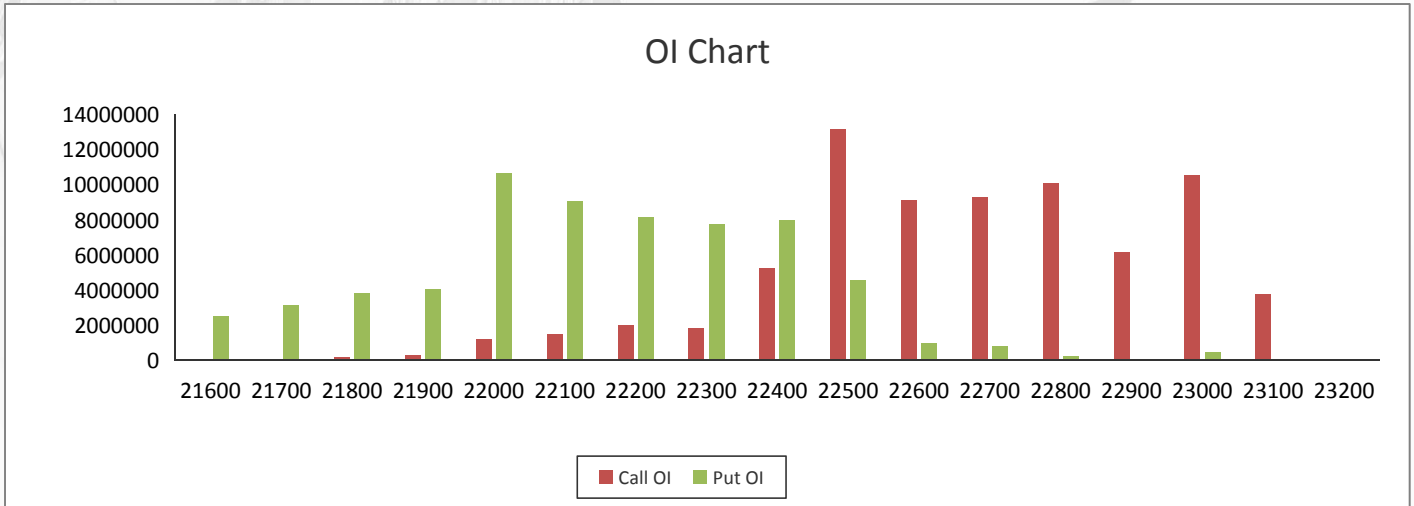
Nifty	03-04-2024	02-04-2024	Chng	%Chng
Spot	22446.4	22453.30	-6.9	-0.03%
Fut	22546.8	22577.5	-30.7	-0.14%
Open Int	10294800	1415489.1	8879310.9	627.30%
Implication	SHORT BUILDUP			
BankNifty	03-04-2024	02-04-2024	Chng	%Chng
Spot	47659	47545.45	113.55	0.24%
Fut	48190	48188.95	1.05	0.00%
Open Int	437760	86257.4	351502.6	407.50%
Implication	LONG BUILDUP			

Nifty Technical View : 04-04-2024

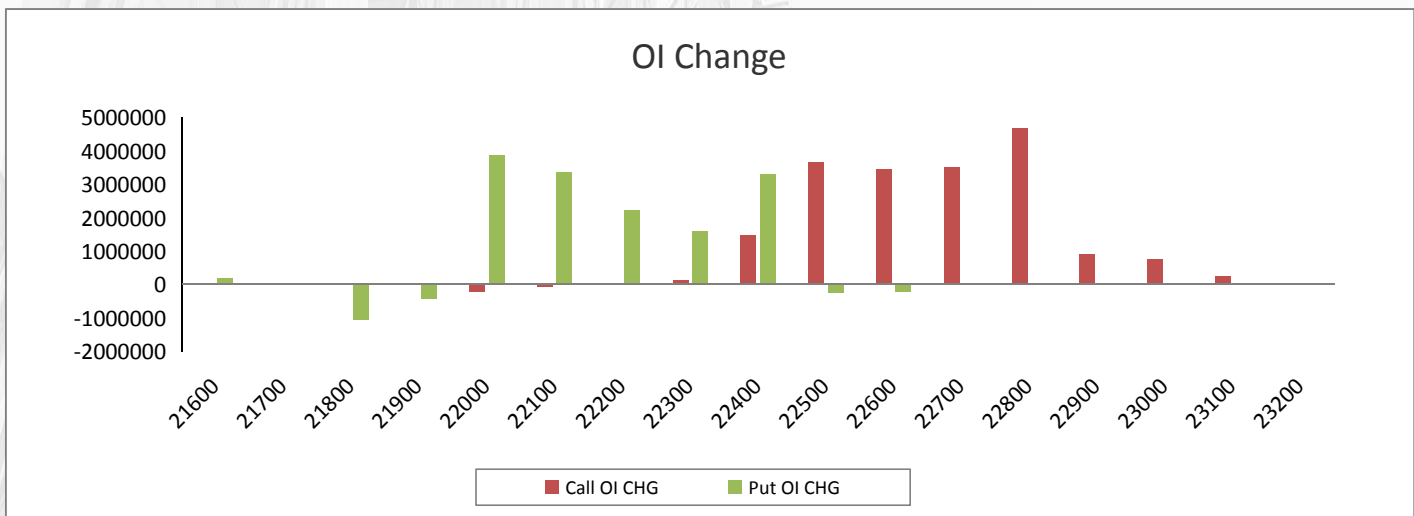


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 04-04-2024



Nifty Open Interest Change : Weekly Expiry 04-04-2024



- India Volatility Index (VIX) changed by -2.40% and settled at 11.37.
- The Nifty Put Call Ratio (PCR) finally stood at 0.85 vs. 0.90 (03/04/2024) for 04 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 131.52 lacs followed by 23000 with 105.09 Lacs and that for Put was at 22000 with 106.12 lacs followed by 22100 with 90.29lacs.
- The highest OI Change for Call was at 22800 with 46.84 lacs Increased and that for Put was at 22000 with 38.68 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 25 Apr 2024	13.6	0.74	1960880000	5.54	13	14
PNB 25 Apr 2024	136.8	7.21	230696000	6.62	130	141
BEL 25 Apr 2024	223.05	0.11	157348500	3.03	220	226
BANKBARODA 25 Apr 2024	277	1.35	130697775	7.01	272	280
GAIL 25 Apr 2024	189.9	3.07	125103375	2.27	184	194

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDFCFIRSTB 25 Apr 2024	78.85	-1	339367500	2.51	78	79
TATASTEEL 25 Apr 2024	164.7	-0.54	242225500	1.27	164	166
HDFCBANK 25 Apr 2024	1490.5	-0.24	189939750	1.8	1481	1502
SAIL 25 Apr 2024	148.9	-0.1	167424000	3.94	146	153
IOC 25 Apr 2024	174.5	-0.6	157823250	1.15	174	176

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDCOPPER 25 Apr 2024	312.6	0.35	33045500	-7.09	309	316
AUROPHARMA 25 Apr 2024	1141	3.06	14976500	-0.55	1116	1160
AARTIIND 25 Apr 2024	698.6	1.33	12943000	-0.93	686	708
HAVELLS 25 Apr 2024	1556.5	0.02	7483000	-0.2	1535	1573
HAL 25 Apr 2024	3605	1	7431300	-0.08	3547	3646

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GMRINFRA 25 Apr 2024	84.5	-1.05	190192500	-0.24	84	85
VEDL 25 Apr 2024	299.65	-1.22	124770400	-1.04	296	306
ADANI PORTS 25 Apr 2024	1408	-0.21	35119200	-1.19	1398	1413
JSWSTEEL 25 Apr 2024	874	-1.11	20798775	-1.27	868	882
CONCOR 25 Apr 2024	919.75	-0.38	15272000	-0.16	913	928

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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